



ACCG8126

Corporate Accounting

Session 1, Special circumstances 2021

Department of Accounting & Corporate Governance

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Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

General Information

Unit convenor and teaching staff

Le Luo

le.luo@mq.edu.au

Credit points

10

Prerequisites

Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

Corequisites

ACCG923 or ACCG8123

Co-badged status

Unit description

This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements

ULO2: Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

ULO3: Use a visual analytics software to explore and gain insight(s) into a company's

financial and non-financial performance

ULO4: Effectively communicate within a group and to an intended audience

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Assessed coursework</u>	20%	No	Week 4, 7, 9, 10
<u>Company analysis</u>	10%	No	Week 12
<u>Online quiz</u>	10%	No	Week 13
<u>Final Examination</u>	60%	No	Examination period

Assessed coursework

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 20 hours

Due: **Week 4, 7, 9, 10**

Weighting: **20%**

Practical questions that are similar to weekly homework questions are included in the assessed coursework. Four assessed coursework will be collected throughout the session. Each assessment will contribute 5% to student's overall assessment for this unit. Marks will be awarded based on accuracy.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

Company analysis

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 15 hours

Due: **Week 12**

Weighting: **10%**

Students will use a visual analytics software to explore and gain insights into a company's financial and non-financial performance. Students are required to conduct analysis for multiple years and effectively communicate their finding(s) in the presentation slides.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance
- Effectively communicate within a group and to an intended audience

Online quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 6 hours

Due: **Week 13**

Weighting: **10%**

The online quiz will be computer based (accessed from iLearn) with multiple choice questions.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **Examination period**

Weighting: **60%**

A two-hour online examination will be held during the University examination period

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes This unit offers one 3 hour class per week. The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

Required and Recommended Texts and / or Materials

Prescribed text: Leo, Knapp, McGowan, Sweeting, and Meng, Custom Publication for Macquarie University ACCG8123/ACCG8126, John Wiley & Sons Australia Ltd, 2021. Please find the link for the textbook information via <https://www.wileydirect.com.au/buy/accg8123-accg8126/> .

Unit Web Page Unit materials, suggested solutions, announcements and other relevant information are found on iLearn for the unit at: <http://ilearn.mq.edu.au>. Students are expected to visit the unit webpage on a regular basis, and at a minimum at least one a week.

Teaching and Learning Activities We will provide a unit schedule on ilearn which contains a list of the topics that will be covered in classes over the duration of the session. Also included are details of weekly readings, weekly homework questions and additional self-study questions.

Unit Schedule

Week commencing Monday	Week No.	Topic	Readings	Assignment Due
22-Feb	1	Accounting for income tax	Ch. 4 (Leo)	
1-Mar	2	Business combinations	Ch. 7 (Leo)	
8-Mar	3	Consol. I – the consolidation method	Ch. 9 (Leo)	
15-Mar	4	Consol. II – wholly owned subsidiaries	Ch. 10 (Leo)	Assessed Coursework 1 Due on Sunday 11:59pm
22-Mar	5	Consol. III - Intra-group transactions	Ch. 11 (Leo)	
29-Mar	6	Consol. IV – Non-controlling interests	Ch. 12 (Leo)	
Mid-session break (5 April - 18 April)				
19-Apr	7	Introduction to Tableau		Assessed Coursework 2 Due on Sunday 11:59pm
26-Apr	8	Translation of foreign currency financial statements	Ch. 15 (Leo)	
3-May	9	Equity accounting	Ch. 17 (Leo)	Assessed Coursework 3 Due on Sunday 11:59pm
10-May	10	Joint arrangements	Ch. 16 (Leo)	Assessed Coursework 4 Due on Sunday 11:59pm
17-May	11	Financial Instrument	Ch. 11 (Loftus)	
24-May	12	In-class Case Study		Company analysis Due on Monday 5pm
31-May	13	Revision		Online Quiz Due

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)

- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide

appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes since First Published

Date	Description
08/02/2021	The textbook information has been updated to the most recent edition.