

# **STAT1250**

# **Business Statistics**

Session 3, Special circumstance 2020

Department of Mathematics and Statistics

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#### Disclaimer

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#### Notice

As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and ot her small group learning activities on campus for the second half-year, while keeping an online ver sion available for those students unable to return or those who choose to continue their studies online

To check the availability of face-to-face and onlin e activities for your unit, please go to timetable viewer. To check detailed information on unit asses sments visit your unit's iLearn space or consult your unit convenor.

#### **General Information**

Unit convenor and teaching staff

Petra Graham

petra.graham@mq.edu.au

Office: 12 Wally's Walk Room 5.38

See iLearn for zoom drop in consultation hours.

Thomas Fung

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Credit points

10

Prerequisites

Corequisites

Co-badged status

Unit description

Data is the foundation of sound business decisions. In this unit you will learn the fundamentals of analysing, solving and communicating business problems using quantitative information. The unit will cover the statistical concepts that provide a foundation for the study of and professional practice in business and economics. The focus will be on tools and approaches that are used every day in business. Problems and examples will be drawn from current real-world experience.

### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <a href="https://www.mq.edu.au/study/calendar-of-dates">https://www.mq.edu.au/study/calendar-of-dates</a>

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** organise and summarise data graphically and numerically

**ULO2:** use appropriate techniques to analyse data

**ULO3:** use Excel to manipulate and analyse data

**ULO4:** draw conclusions from the results of data analysis

**ULO5**: apply statistical techniques to problems arising from diverse fields of research including examples on sustainability

**ULO6:** demonstrate foundational learning skills including active engagement in your learning process

### **General Assessment Information**

You need to have the latest version of **Excel with the Data Analysis add-on enabled** for the assessment tasks (see iLearn for information on how to access Excel for free from the university).

**Hurdle Quizzes:** If you fail any of the Hurdle Quizzes your highest possible mark for this unit will be 49 with a grade of Fail Hurdle (FH). You need to pass all five Hurdle Quizzes to be able to pass this unit. In Semester 3, any reference to "Weeks" should be interpreted as "Days".

Class Tests and Final Exam: You require Excel with the Data Analysis add-on to enable completion of these assessments. You will not be able to answer questions for these assessment tasks without it.

See the schedule in iLearn for detailed of assessment dates and additional information.

#### **Assessment Tasks**

Name	Weighting	Hurdle	Due
Hurdle Quizzes	10%	Yes	See iLearn
Class Test 1 (online)	15%	No	See iLearn
Class Test 2 (online)	25%	No	See iLearn
Final Exam (online)	50%	No	Exam Period

### **Hurdle Quizzes**

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 10 hours

Due: **See iLearn** Weighting: **10**%

This is a hurdle assessment task (see <u>assessment policy</u> for more information on hurdle assessment tasks)

The Hurdle Quizzes are online quizzes that will be made available on iLearn at least two weeks prior to the due dates. Students are allowed 10 or more attempts to pass each quiz until the deadline. The required pass mark is indicated on each quiz. Inability to pass a quiz without help indicates that students should visit the Numeracy Centre for help. The highest score obtained will count towards the final grade. Each quiz is worth 2%. Extensions will not be given without an approved Special Consideration application. Completion and passing of all Hurdle Quizzes is a hurdle requirement. **Students who fail to do so will fail the unit regardless of other** 

#### assessment tasks marks.

On successful completion you will be able to:

- · use appropriate techniques to analyse data
- use Excel to manipulate and analyse data
- draw conclusions from the results of data analysis
- apply statistical techniques to problems arising from diverse fields of research including examples on sustainability
- demonstrate foundational learning skills including active engagement in your learning process

# Class Test 1 (online)

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 3 hours

Due: **See iLearn** Weighting: **15%** 

Class Test 1 will be online and available on iLearn. A supplementary class test will be given for students with an approved Special Consideration application.

On successful completion you will be able to:

- · organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- · use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis

# Class Test 2 (online)

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 3 hours

Due: **See iLearn** Weighting: **25**%

Class Test 2 will be online and available on iLearn. A supplementary class test will be given for students with an approved Special Consideration application.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- · use Excel to manipulate and analyse data
- · draw conclusions from the results of data analysis

# Final Exam (online)

Assessment Type 1: Examination Indicative Time on Task 2: 21 hours

Due: **Exam Period** Weighting: **50%** 

The Final Examination will be online with length of two hours (plus ten minutes reading time) and will be held during the examination period by using iLearn. The University Examination timetable will be available before the commencement of the examinations. Students are advised that it is Macquarie University policy not to set early examinations for individuals or groups of students. All students are expected to ensure that they are available until the end of the teaching semester, i.e. the final day of the official examination period.

On successful completion you will be able to:

- organise and summarise data graphically and numerically
- · use appropriate techniques to analyse data
- use Excel to manipulate and analyse data
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- apply statistical techniques to problems arising from diverse fields of research including examples on sustainability

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

<sup>&</sup>lt;sup>1</sup> If you need help with your assignment, please contact:

<sup>&</sup>lt;sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

# **Delivery and Resources**

Semester 3 is a compressed time unit, meaning that all of the material given in a regular semester is presented in 5 weeks. This means that each week (except for the final week) there are three days of classes with each day comprising a lecture, practical and an SGTA. There are assessments due approximately every other day. As such there is a large weekly commitment required to enable successful completion of this offering. The class schedule can be seen on iLearn.

You are expected to complete your learning by studying the Lecture slides and watching Lecture videos, by solving the problems presented in SGTA materials (solutions are presented in SGTA videos) and by solving the problems presented in Practical materials (solutions are presented in Practical videos). You should plan up to 30 hours of study time each week in Semester 3.

**Lecture** notes, **SGTA** worksheets and **Practical** worksheets will be available to download within iLearn. Lecture, SGTA and Practical videos will provide answers to unsolved problems in the Lecture slides, SGTA and Practical worksheets.

**Technology Used and Required:** All course material is delivered through iLearn. The link may be found at <a href="http://ilearn.mq.edu.au">http://ilearn.mq.edu.au</a>

#### **Unit Schedule**

Unit Schedule:

See iLearn for details of assessment delivery and timings.

Day	Lecture Topic	Assessments
1	Introduction to statistics	
2	Summarising and displaying data	Hurdle Quiz 1
3	Summarising and displaying data (continued)	
4	Introduction to distributions: the normal distribution	Hurdle Quiz 2
5	Sampling distributions and confidence intervals for proportions	
6	Sampling distributions and confidence intervals for means	Hurdle Quiz 3
7	One sample hypothesis tests for a population mean	Class Test 1
8	Hypothesis tests for comparing population means	
9	Simple linear regression (Part 1)	
10	Simple linear regression (Part 2)	

11	Hypothesis tests for population proportions: z-test of a proportion and chi-squared goodness-of fit test	Hurdle Quiz 4
12	Chi-squared test of independence	Class Test 2
13	Revision	Hurdle Quiz 5

### **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://staff.m.q.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4

  December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the <u>Student Policy Gateway</u> (https://students.m <u>q.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

#### Results

Results published on platform other than <a href="mailto:eStudent">eStudent</a>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <a href="mailto:eStudent">eStudent</a>. For more information visit <a href="mailto:ask.mq.edu.au">ask.mq.edu.au</a> or if you are a Global MBA student contact <a href="mailto:globalmba.support@mq.edu.au">globalmba.support@mq.edu.au</a>

### Student Support

Macquarie University provides a range of support services for students. For details, visit http://stu

#### dents.mq.edu.au/support/

#### **Learning Skills**

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

# Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

# Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

# IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/">http://www.mq.edu.au/about\_us/</a> offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.