AFCP8101
Financial System, Participants and Instruments
Term 4, Infrequent attendance, City 2021

Department of Applied Finance

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of units with mandatory on-campus classes/teaching activities.
Visit the MQ COVID-19 information page for more detail.
General Information

Unit convenor and teaching staff
Shane Magee
shane.magee@mq.edu.au
Contact via Email

Credit points
10

Prerequisites
Admission to Master of Applied Finance or Graduate Diploma of Applied Finance

Corequisites

Co-badged status

Unit description
This unit assesses the structure, instruments and participants in the Financial System. It covers the theory and practical application of financial instruments including debt, equity, hybrids and derivatives. It also articulates the roles and objectives of participants in the system, social contracts and regulation.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://students.mq.edu.au/important-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Evaluate concepts and models used by various financial market participants and apply relevant concepts and models to meet participants needs and actual business situations.
ULO2: Assess financial products and instruments and construct sound and justifiable solutions that meet the requirements of financial market participants.
ULO3: Develop solutions for financing issues using appropriate models and financial data sources.

General Assessment Information
Assessment criteria (including information about late submissions and extensions) for all
assessments tasks will be provided on the unit iLearn site.

## Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assignment</td>
<td>40%</td>
<td>No</td>
<td>7 Nov</td>
</tr>
<tr>
<td>Class activities</td>
<td>20%</td>
<td>No</td>
<td>Online quizzes due: 26 Sep, 3 Oct, 10 Oct, 17 Oct, 12 Nov</td>
</tr>
<tr>
<td>Final assessment</td>
<td>40%</td>
<td>No</td>
<td>University examination period</td>
</tr>
</tbody>
</table>

### Assignment

**Assessment Type**: Case study/analysis  
**Indicative Time on Task**: 30 hours  
**Due**: 7 Nov  
**Weighting**: 40%

Assessment of finance transactions. Individual task up to 4,000 words.

On successful completion you will be able to:

- Assess financial products and instruments and construct sound and justifiable solutions that meet the requirements of financial market participants.
- Develop solutions for financing issues using appropriate models and financial data sources.

### Class activities

**Assessment Type**: Participatory task  
**Indicative Time on Task**: 20 hours  
**Due**: Online quizzes due: 26 Sep, 3 Oct, 10 Oct, 17 Oct, 12 Nov  
**Weighting**: 20%

Tasks set with online classes including quizzes, online or recorded presentations, learning portfolio, analytical tasks and participation.

On successful completion you will be able to:
Evaluate concepts and models used by various financial market participants and apply relevant concepts and models to meet participants needs and actual business situations.

Assess financial products and instruments and construct sound and justifiable solutions that meet the requirements of financial market participants.

Final assessment
Assessment Type 1: Practice-based task
Indicative Time on Task 2: 20 hours
Due: University examination period
Weighting: 40%

A time-constrained task based on scenarios.

On successful completion you will be able to:
- Evaluate concepts and models used by various financial market participants and apply relevant concepts and models to meet participants needs and actual business situations.
- Assess financial products and instruments and construct sound and justifiable solutions that meet the requirements of financial market participants.
- Develop solutions for financing issues using appropriate models and financial data sources.

1 If you need help with your assignment, please contact:
- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Learning Skills Unit for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources
Recommended Text


For information on textbook prices and online ordering, please refer to Pearson’s at https://www.pearson.com.au/products/detail?isbn=9781292021256
Useful References

Learning and Teaching Activities

**Strategy:** Programs in the Applied Finance Centre adopt a deep teaching and learning strategy in which students acquire and retain knowledge and also are able to make sense of the issues and concepts and apply them in the “real world”. The program relies heavily on student engagement and participation by: (a) Continuous learning throughout the term. This is encouraged through a combination of students undertaking prescribed reading throughout the units and/or completion of practice problems, online activities, case studies, assignments, class discussions, etc and interaction via forums; and (b) Assessments, which enable the student to demonstrate his/her understanding of the learning objectives achieved through the continuous learning.

**Student Participation:** This is blended unit where students need to complete assigned activities before live Zoom sessions and block teaching. Students participate in this unit by: (a) Actively engaging with the videos and required readings of this unit; (b) Working systematically through and completing online activities; (c) Interacting in forums; and (d) Completing all assessment tasks.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
<th>Session Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction</td>
<td>Zoom webinar: 22 Sep 7:00pm - 8:30pm</td>
</tr>
<tr>
<td>2</td>
<td>Valuation, risk and return</td>
<td>Zoom webinar: 29 Sep 7:00pm - 8:30pm</td>
</tr>
<tr>
<td>3</td>
<td>The building block financial instruments</td>
<td>Zoom webinar: 6 Oct 7:00pm - 8:30pm</td>
</tr>
<tr>
<td>4</td>
<td>Pricing forwards, futures and options</td>
<td>Zoom webinar: 13 Oct 7:00pm - 8:30pm</td>
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</tbody>
</table>
| 5    | Applications and further option pricing | Block Weekend: 23 Oct 10:00am - 3:00pm; 24 Oct 10:00am - 3:00pm  
                              Attendance: Online via Zoom |
| 6    | Assignment preparation | Zoom webinar: 27 Oct 7:00pm - 8:30pm |
Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)

Students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA
Macquarie University provides a range of support services for students. For details, visit [http://students.mq.edu.au/support/](http://students.mq.edu.au/support/)

### Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

### Student Enquiry Service

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact globalmba.support@mq.edu.au

### Equity Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

### IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/). The policy applies to all who connect to the MQ network including students.

### Changes since First Published

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
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<tbody>
<tr>
<td>23/08/2021</td>
<td>Attendance for block weekends changed to online via Zoom.</td>
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[https://unitguides.mq.edu.au/unit_offerings/138353/unit_guide/print](https://unitguides.mq.edu.au/unit_offerings/138353/unit_guide/print)