AFCP8103

Risk Measurement and Management

Term 4, Infrequent attendance, City 2021

Department of Applied Finance

Contents

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of units with mandatory on-campus classes/teaching activities.

Visit the MQ COVID-19 information page for more detail.

General Information

Unit convenor and teaching staff
John-Paul Monck
john-paul.monck@mq.edu.au
Contact via Email

Credit points
10

Prerequisites
Admission to Master of Applied Finance or Graduate Diploma of Applied Finance

Corequisites

Co-badged status
MMBA8148

Unit description
The purpose of risk management is the creation and protection of value. It improves performance, encourages innovation and supports the achievement of objectives. Risk management refers to activities that direct and control an organisation in terms of risk, including the identification, analysis, treatment, monitoring, communication of risk. This unit addresses all these elements, using an established risk management framework based on international standards. The framework is applied to a range of risks (e.g. financial, operational, conduct, strategic) and contexts. It also addresses the systems of risk governance in an organisation to ensure that risk management is effective, with a special focus on risk and ethical culture.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply a risk management framework to a range of risks and business contexts.

ULO2: Use, interpret and critique quantitative models for risk analysis.

ULO3: Effectively communicate complex risk management ideas, information and recommendations to a professional audience.

General Assessment Information

Assessment criteria (including information about late submissions and extensions) for all assessment tasks will be provided on the unit iLearn site.

Assessment Tasks

Name	Weighting	Hurdle	Due
Weekly activities	30%	No	Refer to iLearn
Risk Analysis & Presentation	30%	No	Refer to iLearn
Final assessment	40%	No	Refer to iLearn

Weekly activities

Assessment Type [1]: Participatory task
Indicative Time on Task [2]: 20 hours
Due: **Refer to iLearn**
Weighting: **30%**

A variety of tasks/activities which may include quizzes, presentations, analytical tasks and participation.

On successful completion you will be able to:

- Apply a risk management framework to a range of risks and business contexts.

Risk Analysis & Presentation

Assessment Type [1]: Case study/analysis
Indicative Time on Task [2]: 30 hours
Due: **Refer to iLearn**
Weighting: **30%**

Analysis and communication of business risk.

On successful completion you will be able to:

- Use, interpret and critique quantitative models for risk analysis.
- Effectively communicate complex risk management ideas, information and

recommendations to a professional audience.

Final assessment

Assessment Type [1]: Practice-based task
Indicative Time on Task [2]: 20 hours
Due: **Refer to iLearn**
Weighting: **40%**

A time-constrained task based on scenarios. Open book.

On successful completion you will be able to:

- Apply a risk management framework to a range of risks and business contexts.
- Use, interpret and critique quantitative models for risk analysis.
- Effectively communicate complex risk management ideas, information and recommendations to a professional audience.

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[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

This unit is delivered in hybrid mode. There will be two teaching blocks in weeks 4 and 7. Students are expected to engage in structured self-learning activities as detailed on the iLearn site. Access to and familiarity with Excel is assumed, and you should bring a laptop to the teaching blocks. As the course involves online learning, you will need internet access.

Unit Schedule

Refer to iLearn

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy

- Academic Integrity Policy

- Academic Progression Policy

- Assessment Policy

- Fitness to Practice Procedure

- Grade Appeal Policy

- Complaint Management Procedure for Students and Members of the Public

- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- Getting help with your assignment

- Workshops

- StudyWise

- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides

- Ask a Librarian

Student Services and Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.