



ECON2044

Labour Markets and Inequality

Session 2, Special circumstances 2021

Department of Economics

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Session 2 Learning and Teaching Update

The decision has been made to conduct study online for the remainder of Session 2 for all units WITHOUT mandatory on-campus learning activities. Exams for Session 2 will also be online where possible to do so.

This is due to the extension of the lockdown orders and to provide certainty around arrangements for the remainder of Session 2. We hope to return to campus beyond Session 2 as soon as it is safe and appropriate to do so.

Some classes/teaching activities cannot be moved online and must be taught on campus. You should already know if you are in one of these classes/teaching activities and your unit convenor will provide you with more information via iLearn. If you want to confirm, see the list of [units with mandatory on-campus classes/teaching activities](#).

Visit the [MQ COVID-19 information page](#) for more detail.

General Information

Unit convenor and teaching staff

David Orsmond

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Credit points

10

Prerequisites

50cp at 1000 level or above including ECON111 or ECON1020

Corequisites

Co-badged status

Unit description

This is a unit in the economics of the labour market. It deals with some of the most fascinating, important and vexed questions in economics. It aims to provide a thorough understanding of what determines the ability of firms and economies to create jobs and remunerate their workers. The unit will address issues of wage stagnation, wage inequality and unemployment, as well as issues such as training, wage growth and returns to skills. By answering these questions, you will be equipped to understand the dynamics of inequality both in Australia as well as globally. Importantly, policy can do a great deal to ameliorate workers' opportunities in the labour markets and to satisfy business needs for workers, skills and expertise. The unit will focus on the most important policies and their effectiveness in boosting labour market opportunities and reducing inequality.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://students.mq.edu.au/important-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Demonstrate a solid understanding of labour market theory.

ULO2: Recognise how labour market theory aids decision-making by individuals, business and government.

ULO3: Communicate effectively on labour market and inequality issues.

ULO4: Identify key concepts and causes of inequality.

Assessment Tasks

Name	Weighting	Hurdle	Due
Weekly tutorial activities	20%	No	Weekly
Final exam online	50%	No	University Exam Week
Team-Based Learning Assessment	30%	No	Weeks 5 and 11 with group presentations in weeks 6 and 12

Weekly tutorial activities

Assessment Type ¹: Problem set

Indicative Time on Task ²: 20 hours

Due: **Weekly**

Weighting: **20%**

Tutorial and Discussion Forum questions will typically be based on previous lectures and associated readings and will attempt to reinforce that material as well as set students up to better understand the material on which it will build in subsequent lectures.

On successful completion you will be able to:

- Demonstrate a solid understanding of labour market theory.
- Recognise how labour market theory aids decision-making by individuals, business and government.
- Communicate effectively on labour market and inequality issues.
- Identify key concepts and causes of inequality.

Final exam online

Assessment Type ¹: Examination

Indicative Time on Task ²: 30 hours

Due: **University Exam Week**

Weighting: **50%**

A two-hour open book exam will be held during the end of session formal exam period, and will consist of essay style questions.

On successful completion you will be able to:

- Demonstrate a solid understanding of labour market theory.
- Recognise how labour market theory aids decision-making by individuals, business and government.
- Communicate effectively on labour market and inequality issues.
- Identify key concepts and causes of inequality.

Team-Based Learning Assessment

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 10 hours

Due: **Weeks 5 and 11 with group presentations in weeks 6 and 12**

Weighting: **30%**

The TBL assessment includes an individual quiz-based (20% assessment weightage) and a group project component (10% assessment weightage). There are two TBL modules in this unit, each spanning a period of two weeks during which students take quizzes in-class before and after a group discussion and complete a group project.

On successful completion you will be able to:

- Demonstrate a solid understanding of labour market theory.
- Recognise how labour market theory aids decision-making by individuals, business and government.
- Communicate effectively on labour market and inequality issues.
- Identify key concepts and causes of inequality.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Learning Skills Unit](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Subject to developments in covid-19 and related official announcements, it is intended that the students will attend a one hour tutorial face-to-face followed immediately by a two-hour lecture face-to-face, though a live recording will be available for students that choose to participate on-

line.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)

- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.