ECON3056
Evolution of Economic Ideas
Session 1, Special circumstances 2021
Department of Economics

Contents

General Information ........................................................................................................... 2
Learning Outcomes ........................................................................................................... 2
Assessment Tasks .............................................................................................................. 3
Delivery and Resources .................................................................................................... 5
Policies and Procedures .................................................................................................... 5

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Notice
As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to timetable viewer. To check detailed information on unit assessments visit your unit’s iLearn space or consult your unit convenor.

https://unitguides.mq.edu.au/unit_offerings/139952/unit_guide/print
General Information

Unit convenor and teaching staff
Wylie Bradford
wylie.bradford@mq.edu.au

Credit points
10

Prerequisites
130cp at 1000 level or above including ((ECON110 or ECON111 or ECON1020) and 20cp at 2000 level or above)

Corequisites

Co-badged status

Unit description
Why is economics the way it is? Are modern approaches to analysis related to past contributions? Has there been progress in economics, and how would we know? What is the place of the history of economic thought in the history of ideas more generally? The answer to these and many other fascinating questions form the focus of this unit. The unit considers history of economic thought from a non-standard and enlightening perspective. Rather than trace through the chronology of authors and schools of thought, the unit examines the evolution of theories and theoretical ideas from their origins (sometimes in antiquity), through to their modern forms. This puts the economics you have already learned into context and allows for a greater appreciation of the historical, social and philosophical influences on the development of economic thought. Topics may include: theories of value; theories of distribution; theories of growth; theories of cycles and fluctuations.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://students.mq.edu.au/important-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Identify the distinguishing characteristics of key schools of thought and stages in the development of economic theory.

ULO3: Analyse and describe the important individual contributors to the development of economics.
ULO2: Evaluate the major theoretical approaches to the analysis of economic issues, the assumptions on which they are based, and their implications.

ULO4: Exhibit the ability to interpret economic reasoning as presented in varying literary forms at different points in time.

ULO5: Show a clear capacity to critically assess and compare current and historical approaches to the development of economics.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tutorial assignment</td>
<td>35%</td>
<td>No</td>
<td>Student-determined, beginning Week 3</td>
</tr>
<tr>
<td>Personal Reflective Blog</td>
<td>40%</td>
<td>No</td>
<td>Fortnightly, beginning Week 3</td>
</tr>
<tr>
<td>Discussion</td>
<td>25%</td>
<td>No</td>
<td>Weeks 8,12</td>
</tr>
</tbody>
</table>

Tutorial assignment

Assessment Type 1: Qualitative analysis task
Indicative Time on Task 2: 25 hours
Due: **Student-determined, beginning Week 3**
Weighting: 35%

Weekly study of major thinkers

On successful completion you will be able to:
  • Identify the distinguishing characteristics of key schools of thought and stages in the development of economic theory.
  • Analyse and describe the important individual contributors to the development of economics.
  • Exhibit the ability to interpret economic reasoning as presented in varying literary forms at different points in time.
  • Show a clear capacity to critically assess and compare current and historical approaches to the development of economics.

Personal Reflective Blog

Assessment Type 1: Reflective Writing
Indicative Time on Task 2: 30 hours
Due: **Fortnightly, beginning Week 3**
Weighting: 40%

Full details are available in the Unit Guide
On successful completion you will be able to:

- Identify the distinguishing characteristics of key schools of thought and stages in the development of economic theory.
- Analyse and describe the important individual contributors to the development of economics.
- Evaluate the major theoretical approaches to the analysis of economic issues, the assumptions on which they are based, and their implications.
- Exhibit the ability to interpret economic reasoning as presented in varying literary forms at different points in time.
- Show a clear capacity to critically assess and compare current and historical approaches to the development of economics.

Discussion

Assessment Type 1: Debate
Indicative Time on Task 2: 15 hours
Due: Weeks 8, 12
Weighting: 25%

Full details are available in the Unit Guide

On successful completion you will be able to:

- Identify the distinguishing characteristics of key schools of thought and stages in the development of economic theory.
- Evaluate the major theoretical approaches to the analysis of economic issues, the assumptions on which they are based, and their implications.
- Show a clear capacity to critically assess and compare current and historical approaches to the development of economics.

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1 If you need help with your assignment, please contact:
- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Learning Skills Unit for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.
Delivery and Resources
There is no set text. A guide to reading resources will be supplied on iLearn. Lecture content will provided and available weekly. Tutorials will be available in both Zoom and face-to-face formats.

Policies and Procedures
Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct
Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results
Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support
Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills
Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.
Unit guide ECON3056 Evolution of Economic Ideas

- Getting help with your assignment
- Workshops
- StudyWise
- Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Enquiry Service
For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support
Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.