



# ECON6050

## Applied Economic Analysis

Session 1, Special circumstances 2021

*Department of Economics*

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#### Disclaimer

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#### Notice

As part of [Phase 3 of our return to campus plan](#), most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to [timetable viewer](#). To check detailed information on unit assessments visit your unit's iLearn space or consult your unit convenor.

## General Information

Unit convenor and teaching staff Wylie Bradford <a href="mailto:wylie.bradford@mq.edu.au">wylie.bradford@mq.edu.au</a>
Credit points 10
Prerequisites Admission to MAppEcon
Corequisites ECON6049
Co-badged status
Unit description This unit builds on the foundations provided by ECON6049 to develop the technical and analytical aspects of intermediate economics, with a focus on policy and application. The unit introduces students to the behaviour of individuals, businesses and governments in contemporary economic settings, and provides a deeper understanding of how the economy works as an integrated whole. In so doing it allows students to understand economic policy and apply it to specific contexts, utilising a wide range of models to investigate contemporary economic issues, drawn domestically and internationally.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Explain how economic concepts can be applied to a variety of economic problems and issues.

**ULO3:** Select, justify and utilise appropriate language and analytical structure to formulate appropriate solutions to complex economic issues.

**ULO2:** Critically evaluate the applicability of economic theory to real world challenges.

**ULO4:** Analyse and frame contemporary issues and challenges facing society, business and government.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Applications</u>	40%	No	Weeks 5,10
<u>Discussion Blog</u>	30%	No	Fortnightly, starting Week 3
<u>Case Study Presentation</u>	30%	No	Weeks 7,13

### Applications

Assessment Type <sup>1</sup>: Case study/analysis

Indicative Time on Task <sup>2</sup>: 40 hours

Due: **Weeks 5,10**

Weighting: **40%**

There will be two 1,000 word reports, with a focus on contemporary issues drawn from domestic and international examples.

On successful completion you will be able to:

- Explain how economic concepts can be applied to a variety of economic problems and issues.
- Select, justify and utilise appropriate language and analytical structure to formulate appropriate solutions to complex economic issues.
- Critically evaluate the applicability of economic theory to real world challenges.
- Analyse and frame contemporary issues and challenges facing society, business and government.

### Discussion Blog

Assessment Type <sup>1</sup>: Reflective Writing

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Fortnightly, starting Week 3**

Weighting: **30%**

Every two weeks, students are required to make a brief individual blog entry on iLearn, reflecting on the topic, material and discussions. There will be a total of six blogs.

On successful completion you will be able to:

- Explain how economic concepts can be applied to a variety of economic problems and issues.
- Select, justify and utilise appropriate language and analytical structure to formulate appropriate solutions to complex economic issues.
- Critically evaluate the applicability of economic theory to real world challenges.

## Case Study Presentation

Assessment Type <sup>1</sup>: Presentation

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **Weeks 7,13**

Weighting: **30%**

There will be two occasions during the session when students are required to submit a video presentation. One will be drawn from microeconomics, and the other, from macroeconomics. Students are expected to draw on economic theory and knowledge to address contemporary challenges.

On successful completion you will be able to:

- Explain how economic concepts can be applied to a variety of economic problems and issues.
- Select, justify and utilise appropriate language and analytical structure to formulate appropriate solutions to complex economic issues.
- Critically evaluate the applicability of economic theory to real world challenges.
- Analyse and frame contemporary issues and challenges facing society, business and government.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Lectures will be recorded and there will be a Zoom workshop held weekly.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](https://mq.edu.au/learningskills)) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Changes from Previous Offering

This is the first offering of this unit.