ACCG1000

Accounting in Society

Session 1, In person/Online-scheduled-weekday, North Ryde 2022

Department of Accounting and Corporate Governance

Contents

General Information

Unit convenor and teaching staff
Unit Convenor & Lecturer
Carmel Emanuel
carmel.emanuel@mq.edu.au
Contact via accg1000@mq.edu.au
4ER 211
Please see ilearn

Unit Moderator
Nuraddeen Nuhu
nuraddeen.nuhu@mq.edu.au
Contact via accg1000@mq.edu.au
4ER 343

Teaching Administrator
Kim Lu
accg1000@mq.edu.au

Cissy Zhan
cissy.zhan@mq.edu.au

Credit points
10

Prerequisites

Corequisites

Co-badged status

Unit description
This unit focuses on the role of accounting and the accounting profession in society. By exploring and discovering diverse accountability frameworks, students will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting language, concepts and methods. Students will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing students' awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.

ULO2: Describe the business environment of the accounting profession.

ULO3: Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

ULO4: Evaluate the traditional aspects of accounting for business decision-making.

ULO5: Research and communicate ethical issues in business.

General Assessment Information

Late submissions of assessments

Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Submission time after the due date (including weekends)	Penalty (% of available assessment task mark)	Example: for a non-timed assessment task marked out of 30
< 24 hours	10%	10% x 30 marks = 3 mark deduction
24-48 hours	20%	20% x 30 marks = 6 mark deduction
48-72 hours	30%	30% x 30 marks = 9 mark deduction
72-96 hours	40%	40% x 30 marks = 12 mark deduction
> 96 hours	100%	Assignment won't be accepted

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due

Assessment Tasks

Name	Weighting	Hurdle	Due
Online Quiz 2	15%	No	Week 7 Friday 8th April 2022
In Tutorial Quizzes	10%	No	Week 7 to 12 random
Case Study	10%	No	Week 9 Friday 6th May at 11.59pm
Xero Assignment	15%	No	Ongoing Weeks 8-11. Due week 12 Wed 25th May at 11.59pm
Final Examination	50%	No	University Examination Period

Online Quiz 2

Assessment Type [1]: Quiz/Test
Indicative Time on Task [2]: 20 hours
Due: **Week 7 Friday 8th April 2022**
Weighting: **15%**

Students are required to attempt an online test (quiz) through iLearn. The purpose of the online test is to provide students with feedback on their learning of the 'Financial Accounting for Business' topics.

On successful completion you will be able to:
- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

In Tutorial Quizzes

Assessment Type [1]: Quiz/Test

Indicative Time on Task [2]: 10 hours
Due: **Week 7 to 12 random**
Weighting: **10%**

During the session, there will be 3 quizzes held during your tutorials in Weeks 7 to 12. Marks for the best 2 out of 3 quizzes will count towards the overall mark for this assessment. The quizzes will be held randomly for each tutorial group, and the students will not be advised which week they will have the quiz. More details regarding the content of the quizzes will be provided on iLearn.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.
- Evaluate the traditional aspects of accounting for business decision-making.

Case Study

Assessment Type [1]: Report
Indicative Time on Task [2]: 20 hours
Due: **Week 9 Friday 6th May at 11.59pm**
Weighting: **10%**

The case study is a 1000-word research essay that encourages students to explore ethical issues in business, using materials outside the assigned text.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Research and communicate ethical issues in business.

Xero Assignment

Assessment Type [1]: Participatory task
Indicative Time on Task [2]: 20 hours

Due: **Ongoing Weeks 8-11. Due week 12 Wed 25th May at 11.59pm**
Weighting: **15%**

During the session, students are required to undertake an accounting task using online accounting software, Xero. The Xero assignment is progressive in nature, and students are required to complete the stipulated tasks of this assignment on a weekly basis.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

Final Examination

Assessment Type [1]: Examination
Indicative Time on Task [2]: 30 hours
Due: **University Examination Period**
Weighting: **50%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.
- Evaluate the traditional aspects of accounting for business decision-making.

[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

- the Writing Centre for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Prescribed textbook and recommended materials

Carlon, S., McAlpine-Mladenovic, Lee, C., Mitrione, L., Kirk, N. and Wong, L. (2022) 'Accounting: Reporting, Analysis and Decision Making', (7th edition) Wiley, QLD, Australia.

- Access to the textbook is essential for lecture references and for tutorial questions. All chapter references in the unit schedule refer to the prescribed textbook unless otherwise indicated.

- The recommended textbook is an E-TEXT with interactive features. The E-TEXT can be purchased online at: https://www.wileydirect.com.au/buy/accounting-reporting-analysis-and-decision-making/ or via booktopia at the beginning of the session.

- As an alternative to the recommended E-TEXT, a hard copy of the textbook can be purchased from both sources. Limited copies of the textbook are available at the University library for student use. Please be aware that **only three students** can access the textbook online at any one time.

Technology used and required

- You must be familiar with the learning management system, iLearn;
- You are required to use Leganto (see ACCG1000 ilearn site) to access the e-textbook and other recommended readings;
- You will need to conduct research and be familiar with Internet search engines to source materials;
- You will be required to use the Xero software to complete the Xero assignment

Unit iLearn WebPage

- All course materials are available on the learning management system - iLearn. It is essential that you regularly visit the unit's ilearn page. It is here that you will have access to the unit guide, announcements, supplementary reading materials, weekly lecture and tutorial materials, and staff consultation hours.

- The iLearn web page for this unit can be found at: http://ilearn.mq.edu.au. To access the web page, you need to enter your username and password. You should contact the IT Helpdesk if you need any assistance at: https://students.mq.edu.au/support/technology/service-desk

Learning and Teaching Activities

Classes

Classes for ACCG1000 in Session 1 2022 consist of a **weekly live streamed online lecture** and a weekly **tutorial**.

A recording of the live lecture will be **uploaded** on **iLearn every Tuesday.** Each week's lecture will provide an explanation of that week's learning concepts as well as practical explanations and examples to supplement the concept materials. Each week you are expected to read both the relevant textbook chapter(s) listed in the unit schedule and any supplementary materials specified on iLearn in addition to watching the live or recorded lecture. Lecture slides, in pdf format, will be available on the ACCG1000 iLearn web page on a weekly basis.

The **weekly tutorial classes** will be for a duration of **1 hour** and **commence in Week 2**. The tutorials will involve the tutors and the students working through pre-set tutorial questions as well as in-class tutorial activities. **The weekly tutorials are based upon the previous week's lecture topic.** Attendance will be taken at tutorials and student participation is strongly encouraged. Students must register for a tutorial and attend the same tutorial each week. Students are advised that any **changes to tutorial classes** must be made **online through eStudent.**

The purpose of tutorials (**from Week 2 to 13**) is to provide an **interactive learning environment** in which to apply and practice the content covered in lectures. You are expected to listen to the weekly lectures and attempt the weekly tutorial homework questions before attending your registered tutorial class. The suggested solutions to tutorial homework questions will be made available on the ACCG1000 iLearn web page at the end of each week.

Unit Schedule

Lecture Week	Lecture Topics	Weekly Readings*
1	Accounting, accountability and society Accounting for organisations Careers in accounting	Chapter 1 pp. 1-15
2	Ethics: What is it and why it is important? Role of ethics in accounting Code of ethics for professional accountants	Reading materials provided on ilearn
3	Financial Accounting for Business: Double-Entry Accounting	Chapter 2 pp. 77-89

4	Financial Accounting for Business: Preparing General Journals	Chapter 2 pp. 90-94
5	Financial Accounting for Business: Posting and Trial Balance	Chapter 2 pp. 94-113
6	Financial Accounting for Business: Adjusting Entries	Chapter 3 pp.133-156 & 161-165
7	Financial Accounting for Business: Closing Entries	Chapter 3 pp.157-161
	Mid-Session Recess: 11 April to 25 April 2022	
8	Financial Accounting for Business: Preparing and Interpreting Financial Statements 1	Chapter 1 pp. 16-31, pp. 35-39
9	Financial Accounting for Business: Preparing and Interpreting Financial Statements 2	Chapter 1 pp.39-55
10	Management Accounting: Introduction	Chapter 14 pp. 738-744
11	Management Accounting: Cost Volume Profit Analysis	Chapter 16 pp.839-845 & pp. 848-857
12	Sustainability: What it is and why it is important? Role of accountants Disclosure and reporting requirements	Reading materials provided on ilearn
13	Revision	

*Weekly readings refer to chapters in the **prescribed textbook** unless otherwise indicated.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policie s.mq.edu.au). Students should be aware of the following policies in particular with regard to

Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2022.04 of the Handbook