



# ACCG3008

## Corporate Accounting and Business Advisory

Session 2, In person-scheduled-weekday, North Ryde 2022

*Department of Accounting and Corporate Governance*

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## General Information

Unit convenor and teaching staff

Unit Convenor

Charlene Chen

[accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)

Credit points

10

Prerequisites

(ACCG224 or ACCG2024) or 130cp at 1000 level or above

Corequisites

Co-badged status

Unit description

This unit has two components. The first component examines the framework and techniques that are used to prepare general purpose financial reports for companies, and in particular the techniques used to prepare the consolidated financial statements for a corporate group. This component builds on first and second year financial accounting units and provides students with the technical accounting knowledge to prepare and use company financial statements. Political and ethical issues surrounding recent financial reporting controversies are also considered. The second component introduces students to the perspective of acting as a trusted business advisor. This component builds on prior knowledge of accounting, accounting information systems, compliance and business strategy, and applies these skills in a real-world setting. Both components of the unit develop graduate capabilities centred on higher order analysis and effective communication skills.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Examine the nature of accounting for business combinations in Australia.

**ULO2:** Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.

**ULO3:** Critically evaluate accounting theories and issues underlying corporate reporting.

**ULO4:** Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.

**ULO5:** Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

## General Assessment Information

### Late Assessment Submission Penalty

Unless an application for Special Consideration has been submitted and approved, no extensions will be granted. **A 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted**, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

### Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Business advisory report</a>	20%	No	Presentation (Weeks 10-12) and Report (Week 12)
<a href="#">Quiz</a>	20%	No	Quiz 1 (Week 6) and Quiz 2 (Week 8)
<a href="#">Final examination</a>	60%	No	University Examination Period

### Business advisory report

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Presentation (Weeks 10-12) and Report (Week 12)**

Weighting: **20%**

The report assesses students' understanding of business advisory content and their ability to undertake research and apply research findings to provide a well prepared and justified business

case.

On successful completion you will be able to:

- Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
- Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

## Quiz

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Quiz 1 (Week 6) and Quiz 2 (Week 8)**

Weighting: **20%**

Students are required to complete two quizzes during the session. The first quiz is worth 7% and the second quiz is worth 13%.

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.

## Final examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **University Examination Period**

Weighting: **60%**

Two hours online open book exam during the University Examination period.

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in

accordance with Australian standards.

- Critically evaluate accounting theories and issues underlying corporate reporting.
- Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
- Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Contacting staff

Please use **email** ([accg3008@mq.edu.au](mailto:accg3008@mq.edu.au)) as the first form of contact.

### Classes

Classes in ACCG3008 are composed of lectures and tutorials. The learning outcomes of this unit can only be achieved through self-study and independent learning supported by lectures and tutorials. The lectures provide a general overview of the topics highlighting a number of concepts and techniques. The tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques. Both lectures and tutorials will only support your learning if you prepare them thoroughly by completing the recommended readings and the pre-set tutorial questions beforehand.

The lectures are pre-recorded and lecture recordings are available on iLearn.

One-hour weekly tutorials start from **Week 2**. The timetable for tutorial classes can be found on the University website at: <http://www.timetables.mq.edu.au/>. You must enroll in a tutorial before the session starts and finalize your tutorial enrolment by the end of Week 2. You should attend your registered tutorial. The tutorials may be undertaken either face-to-face or online via Zoom.

### Required and Recommended Texts and/or Materials

ACCG3008 consists of two modules. Module 1 is Corporate Accounting and Module 2 is Business Advisory.

Module 1 Corporate Accounting (Weeks 1-7)

**Peter Jubb, Stephen Haswell, Ian Langfield-Smith, Company Accounting, 5th Edition, Cengage Learning, 2010.**

This text is used for both lecture references and for homework. The prescribed textbook can be purchased online from Booktopia <https://www.booktopia.com.au/coop>. Copies of this text are also available in the Macquarie University Library Reserve and students can log in and view the book chapters.

Module 2 Business Advisory (Weeks 8-12)

**Edward Rogoff, Bankable Business Plans, 2nd Edition, Rowhouse Publishing, 2007.**

Note that this is an old text but is excellent in the way it simply and logically sets out the key elements of a business plan. The following text is also recommended:

Guy Kawasaki, The Art of the Start 2.0: The Time-Tested, Battle-Hardened Guide for Anyone Starting Anything, Portfolio, 2015.

Also, there will be other reading materials (e.g., research articles) used in Module 2 and these materials will be made available on iLearn.

## Unit Web Page

ACCG3008 announcements, lecture slides, and homework solutions are available on the learning management system (iLearn). The web page for this unit can be found at: <https://ilearn.n.mq.edu.au/> from where you need to login to iLearn. Please check ACCG3008 iLearn regularly for unit announcements, updates, assessment information, etc.

## Unit Schedule

Week	Lecture topic
1	Unit introduction and business combinations
2	Introduction to consolidation process
3	Consolidation after control date
4	Intra-group transactions
5	Direct non-controlling interest
6	Equity accounting
7	Introduction to foreign currency transactions & financial instruments
<b>Mid-session Break</b>	
8	Introduction to business advisory and sales and marketing strategy

9	Operational strategy
10	Financial plans
11	Business advisory for not-for-profit organizations
12	Project week
13	Revision
University Examination Period	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

### The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).



## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.