ACCG2000
Management Accounting
Session 1, In person/Online-scheduled-weekday, North Ryde 2022
Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff
Unit Convenor
Dr Amy Tung
manamy.tung@mq.edu.au
Contact via 9850 9282
Level 3 Room 340, 4ER Building

Lecturer (Excel)
Nicky Bull
nicole.bull@mq.edu.au

Credit points
10

Prerequisites
50cp at 1000 level or above including ACCG100 or ACCG1000 or ACCG106

Corequisites

Co-badged status

Unit description
This unit is the first of the two units in cost and management accounting that are required for accreditation with CPA Australia, the Chartered Accountants Australia and New Zealand (CAANZ) and the Institute of Public Accountants (IPA). The unit explains how cost information is generated and used in organisations for decision making purposes. There are three main parts to the unit: 1) using costs for decision making; 2) costing techniques (job/process costing and cost allocations); and 3) budget setting and evaluating performance against the budget. By the end of the unit, students are able to distinguish between the various product costing techniques available, solve problems by identifying and selecting appropriate courses of action, and demonstrate an understanding of budgeting techniques and the behavioural issues associated with budgeting practices.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:
ULO1: Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
ULO2: Discuss and analyse management accounting issues and information.
ULO3: Use Microsoft Excel for fundamental managerial accounting planning, control and evaluation tasks.
ULO4: Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Weekly Assignment</td>
<td>10%</td>
<td>No</td>
<td>Ongoing</td>
</tr>
<tr>
<td>Excel Assignment</td>
<td>10%</td>
<td>No</td>
<td>Week 5 Friday 25th March at 6pm</td>
</tr>
<tr>
<td>Online In-class Test</td>
<td>20%</td>
<td>No</td>
<td>Week 7 Saturday 9th April and Week 11 Saturday 21st May</td>
</tr>
<tr>
<td>Final Examination</td>
<td>60%</td>
<td>No</td>
<td>During the University Examination Period</td>
</tr>
</tbody>
</table>

Weekly Assignment
Assessment Type 1: Participatory task
Indicative Time on Task 2: 10 hours
Due: Ongoing
Weighting: 10%

Students are expected to make a genuine attempt at completing the weekly assigned tutorial questions. During the session, five weekly assignments (2% each) will be randomly collected and assessed by the tutor. Further details on the weekly assignment will be made available via the unit website.

On successful completion you will be able to:
• Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
• Discuss and analyse management accounting issues and information.
• Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

Excel Assignment
Assessment Type: Quantitative analysis task
Indicative Time on Task: 10 hours
Due: Week 5 Friday 25th March at 6pm
Weighting: 10%

The excel assignment will allow students to demonstrate competences in the use of excel spreadsheets and their use in management accounting. Further details on the excel assignment will be made available via the unit website.

On successful completion you will be able to:
• Use Microsoft Excel for fundamental managerial accounting planning, control and evaluation tasks.
• Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

Online In-class Test
Assessment Type: Quiz/Test
Indicative Time on Task: 20 hours
Due: Week 7 Saturday 9th April and Week 11 Saturday 21st May
Weighting: 20%

Two online tests (10%) will be conducted during the session.

On successful completion you will be able to:
• Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
• Discuss and analyse management accounting issues and information.
• Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.
Final Examination

Assessment Type: Examination
Indicative Time on Task: 40 hours
Due: During the University Examination Period
Weighting: 60%

A two hours online exam for this unit will be held during the University Examination period.

On successful completion you will be able to:

- Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
- Discuss and analyse management accounting issues and information.
- Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

1 If you need help with your assignment, please contact:
   - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   - the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes

During the session, students should attend weekly three hours classes per topic consisting of a one-and-half hour lecture and a one-and-half hour tutorial. The lecture will be online (recorded). The lecture will also be available via echo on the unit website. Tutorials are available either face to face on campus or online via zoom. Students are advised to note that any changes to tutorial classes must be made online through eStudent. Students wishing to change their tutorial time should login to eStudent and enrol in a class where there is a vacancy. Staff members WILL NOT deal with tutorial changes unless there are exceptional circumstances. It is each student’s responsibility to know which tutorial group they have been allocated to. Students will not be awarded any tutorial marks unless they attend the class in which they are formally enrolled.

The timetable for classes can be found on the University website at: http://www.timetables.mq.edu.au.
Prizes
Details of prizes for this unit are available at: http://www.businessandeconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships.

Required and Recommended Texts and/or Materials

Access to this text is **essential for lecture references and for tutorial questions.** This text can be purchased online from Booktopia [https://www.booktopia.com.au/coop](https://www.booktopia.com.au/coop)

Unit Web Page
The web page for this unit can be found at: http://ilearn.mq.edu.au
You should also contact the IT helpdesk if you need assistance with using this website. Alternatively, use the help feature provided. Make sure that when you have finished website that you Log Out. Failure to do so could allow unauthorised access to your account.

The following information will be available on the website: • Assessment guide • Important announcements • Lecture notes • Staff consultation hours • Staff contact details • Tutorial questions and solutions • Online practice quizzes • Other relevant material

You are encouraged to regularly check the website and use it as an information and resource center to assist with your learning.

Teaching and Learning Strategy
The course is structured around a 1.5 hour lecture and a 1.5 hour tutorial per topic. Lectures are intended to provide students with an overview of the main concepts and techniques. Lectures may not cover all of the material and students are expected to read all of the prescribed references prior to the lecture. Tutorials will be run on a workshop basis with students being given the opportunity to apply the concepts to additional problems and exercises. The tutorials are designed to provide an interactive environment in which students will be able to discuss issues and problems with each other, and their tutor, in order to improve their understanding of material. Regular class attendance, reading of prescribed references and the completion of tutorial and revision questions are essential for satisfactory progress in this course.

Lecture slides and additional material for tutorials and lectures will be available to download via the unit website. Any other announcement regarding the unit will also be available from the website.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Lecture Week</th>
<th>Week Commencing</th>
<th>Topic</th>
<th>Prescribed references</th>
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https://unitguides.mq.edu.au/unit_offerings/150038/unit_guide/print
# Unit Guide ACCG2000 Management Accounting

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic</th>
<th>Chapters</th>
</tr>
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<tbody>
<tr>
<td>1</td>
<td>21st Feb</td>
<td>Introduction &amp; Basic cost concepts and terms</td>
<td>Chapter 1, Chapter 2, Chapter 3</td>
</tr>
<tr>
<td>2</td>
<td>28th Feb</td>
<td>Cost Volume Profit Analysis</td>
<td>Chapter 18</td>
</tr>
<tr>
<td>4</td>
<td>14th Mar</td>
<td>Excel Lecture</td>
<td>All excel videos and the excel assignment</td>
</tr>
<tr>
<td>5</td>
<td>21st Mar</td>
<td>Process Costing</td>
<td>Chapter 4 pp.136-138 and pp.151-154; Chapter 5 pp.177-184</td>
</tr>
<tr>
<td>6</td>
<td>28th Mar</td>
<td>A Closer Look at Overhead Costs</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>7</td>
<td>4th Apr</td>
<td>Activity-Based Costing</td>
<td>Chapter 8</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Mid Session Break 11th April - 25th April</strong></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>26th Apr</td>
<td>Service Costing</td>
<td>Chapter 6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Absorption and Variable Costing</td>
<td>Chapter 7 p.306- p.311</td>
</tr>
<tr>
<td>9</td>
<td>2nd May</td>
<td>Information for Decisions</td>
<td>Chapter 19</td>
</tr>
<tr>
<td>10</td>
<td>9th May</td>
<td>Product Mix Decisions</td>
<td>Chapter 20 pp. 933-938; pp. 945-947; pp. 952-955</td>
</tr>
<tr>
<td>11</td>
<td>16th May</td>
<td>Budgeting</td>
<td>Chapter 9</td>
</tr>
<tr>
<td></td>
<td></td>
<td><em>(Online Test 2 Saturday 21st May)</em></td>
<td>Chapter 11 pp. 494 –498</td>
</tr>
<tr>
<td>12</td>
<td>23rd May</td>
<td>Standard Costing for Control</td>
<td>Chapter 10</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Chapter 11 pp. 498-511</td>
</tr>
<tr>
<td>13</td>
<td>30th May</td>
<td>Final Exam Revision</td>
<td></td>
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## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](https://policies.mq.edu.au)
Student Support

- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support
Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues

Student Enquiries
Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Changes since First Published

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<tr>
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<th>Description</th>
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