



MMBA8040

Accounting for Managers

Term 1, In person-scheduled-weekday, City 2022

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

Dr Milica Misic

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Credit points

10

Prerequisites

Admission to MBA or PGDipMgt or GradDipMgt or GradCertMgt or MSocEntre or GradCertSocEntre

Corequisites

Co-badged status

Unit description

This unit equips managers and potential managers with the skills and tools to construct, analyse, interpret, and act upon accounting, financial and non-financial information produced within a business to improve judgments and decisions. International and national contextual factors and theoretical frameworks are examined to provide insight into the complexities of financial decision making. The discussion and analysis begin with the three financial statements targeted at external users: statement of profit or loss, statement of financial position and statement of cash flows. The unit then proceeds into the analysis, interpretation of financial information, and the use of management accounting information for the purpose of managerial decision making. Research skills and real-life complexities in the decision-making process are highlighted.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply skills to investigate and propose well-reasoned solutions to make prudent financial judgements and decisions.

ULO2: Evaluate a range of business indicators to measure and track the firm's value creation.

ULO3: Critically analyse the implications of a firm's decisions/strategies for a range of

stakeholders in view of the firm's strategic considerations.

ULO4: Apply finance, accounting and economic theories, frameworks and methods to make business decisions.

General Assessment Information

Late submissions of assessments Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Table 1: Penalty calculation based on submission time

| Submission time after the due date (including weekends) | Penalty (% of available assessment task mark) | Example: for a non-timed assessment task marked out of 30 |
|---|---|---|
| <24 hours | 10% | 10% x 30 marks = 3-mark deduction |
| 24-48 hours | 20% | 20% x 30 marks = 6-mark deduction |
| 48-72 hours | 30% | 30% x 30 marks = 9-mark deduction |
| 72-96 hours | 40% | 40% x 30 marks = 12-mark deduction |
| >96 hours | 100% | Assignment won't be accepted |

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date

Assessment Tasks

| Name | Weighting | Hurdle | Due |
|-----------------------------|-----------|--------|--------------------------------------|
| <u>Online Participation</u> | 10% | No | Weekly |
| <u>Class Test</u> | 20% | No | Week 5 |
| <u>Syndicate Report</u> | 20% | No | Week 10 |
| <u>Final Exam</u> | 50% | No | University formal examination period |

Online Participation

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 10 hours

Due: **Weekly**

Weighting: **10%**

Students will be assessed on their class participation during the session.

On successful completion you will be able to:

- Apply skills to investigate and propose well-reasoned solutions to make prudent financial judgements and decisions.
- Evaluate a range of business indicators to measure and track the firm's value creation.
- Critically analyse the implications of a firm's decisions/strategies for a range of stakeholders in view of the firm's strategic considerations.
- Apply finance, accounting and economic theories, frameworks and methods to make business decisions.

Class Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **Week 5**

Weighting: **20%**

During the mid-session, a class test will be held.

On successful completion you will be able to:

- Apply skills to investigate and propose well-reasoned solutions to make prudent financial judgements and decisions.
- Evaluate a range of business indicators to measure and track the firm's value creation.
- Apply finance, accounting and economic theories, frameworks and methods to make business decisions.

Syndicate Report

Assessment Type ¹: Project

Indicative Time on Task ²: 25 hours

Due: **Week 10**

Weighting: **20%**

Students are required to undertake an analysis of a range of aspects of a company listed on the Australian Stock Exchange. They are required to analyse the performance of the organisation (including strategic considerations) and provide critiques and recommendations.

On successful completion you will be able to:

- Apply skills to investigate and propose well-reasoned solutions to make prudent financial judgements and decisions.
- Evaluate a range of business indicators to measure and track the firm's value creation.
- Critically analyse the implications of a firm's decisions/strategies for a range of stakeholders in view of the firm's strategic considerations.
- Apply finance, accounting and economic theories, frameworks and methods to make business decisions.

Final Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 15 hours

Due: **University formal examination period**

Weighting: **50%**

The final exam is of 2 hours duration and will be conducted online. It will be open book and covers the content of the course.

On successful completion you will be able to:

- Apply skills to investigate and propose well-reasoned solutions to make prudent financial judgements and decisions.
- Evaluate a range of business indicators to measure and track the firm's value creation.
- Apply finance, accounting and economic theories, frameworks and methods to make business decisions.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

TECHNOLOGY NEEDS

MGSM iLearn

The web page for this unit can be found at: <https://ilearn.mq.edu.au/login/MGSM>

DELIVERY FORMAT

Weekly class - please see iLearn for details.

Students are required to attend all classes.

SUGGESTED TEXT

Unit notes provide the key information and are written, where applicable, from the perspective of managers and executives.

While there is no required textbook for this unit, the following textbook is suggested for optional reading to provide background/supporting material where relevant:

Atrill, P., McLaney, E., Harvey, D. & Cong, L.M., 2020, Accounting: An Introduction, 8th Edition, Pearson Australia, ISBN: 978-1-4886-2569-5.

EMAIL USE

It is University policy that the University issued email account will be used for official University communication. All students are required to access their University account frequently. Only contact Macquarie University staff (including tutors), using your official MQ student's account because this is one method used to verify your identity.

Unit Schedule

The weekly topics and readings are as follows:

LECTURE SCHEDULE

| Session | Topic | Primary Readings | Optional - AMHC Textbook Reading |
|---------|---|-----------------------|----------------------------------|
| 1 | The Nature of Accounting | Unit Notes – Topic 1 | Chapters 1 & 4 |
| 2 | Statement of Financial Position (Balance Sheet) and Statement of Financial Performance (Income Statement/Statement of Profit or Loss) | Unit Notes – Topic 2 | Chapters 2 & 3 |
| 3 | Statement of Cash Flows | Unit Notes – Topic 3 | Chapter 6 |
| 4 | Working Capital Management | Unit Notes – Topic 4 | Chapter 13 |
| 5 | Financial Statement Analysis | Unit Notes – Topic 5 | Chapter 8 |
| 6 | Financial Statement Analysis: DuPont Model | Unit Notes – Topic 6 | |
| 7 | Financial Statement Analysis: Managing for Sustainable Growth | Unit Notes – Topic 7 | |
| 8 | Cost Behaviour and Analysis | Unit Notes – Topic 8 | Chapters 9 & 10 |
| 9 | Short-Term Management Planning | Unit Notes – Topic 9 | Chapter 9 |
| 10 | Budgeting | Unit Notes – Topic 10 | Chapter 11 |

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.