ACCG8035

International Accounting

Session 1, In person/Online-scheduled-weekday, North Ryde 2022

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff
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Fridays 10am to 12

Moderator
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Credit points
10

Prerequisites
ACCG611 or ACCG6011 or MGNT603 or ACCG6003 or ACCG8121 or ACCG8126 and admission to MCom or MAccg or MAdvProfAcc

Corequisites

Co-badged status

Unit description
This unit focuses on topics concerned with issues in both financial and management accounting in international contexts. Particular attention is given to the impact of national culture and to how an understanding of cultural differences provides insights into cross-national differences in financial reporting practices and management behaviour. Current issues in accounting standard-setting in an international context, including the debate on international accounting convergence, and problems facing international companies in organising, managing, planning, controlling and evaluating their global operations are examined. A solid understanding of cultural influences on international accounting practices is a requirement for any advanced study of accounting theory. This unit provides students with essential internationally contextualised accounting experiences that develop the concepts and skills necessary for advanced research in accounting and corporate governance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonisation.

ULO2: Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.

ULO3: Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organising, managing, planning, controlling and evaluating, their global operations.

ULO4: Evaluate relevant statistical techniques used in international accounting research.

General Assessment Information

Class Test and Research Report

Late submissions of assessments Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. **Late submissions will only be accepted up to 96 hours after the due date and time.**

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Final Exam

Submission: Attendance is compulsory

Extension: The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances, you may wish to consider applying for Special Consideration in accordance with the University rules.

Penalties: Students who miss this exam will score zero marks. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled after the conclusion of the official examination period. To pass the unit students must achieve an overall passing grade in their overall assessment as per the University policy. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled as per the Supplementary Examination timetable of the Business School. Please note that the supplementary examination will be of a similar format as the final

examination.

Assessment Tasks

Name	Weighting	Hurdle	Due
Class Test	20%	No	Week 4 and Week 7
Online Final Exam	60%	No	University examination period
Research Report	20%	No	Week 10, 9 May at 5pm.

Class Test

Assessment Type [1]: Quiz/Test
Indicative Time on Task [2]: 30 hours
Due: **Week 4 and Week 7**
Weighting: **20%**

Two short tests (worth 10% each) will be conducted during class time. The first test will be held early in the session and serves an early diagnostic assessment of student performance in topics covered over the first few weeks. The second test will be held mid-session and serves to help students measure their performance in topics covered during the second quarter of the session. Each test will comprise of short essay questions and will gauge student's ability to critically evaluate the issues covered in the relevant topics, case studies and associated readings.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonisation.
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organising, managing, planning, controlling and evaluating, their global operations.

Online Final Exam

Assessment Type [1]: Examination
Indicative Time on Task [2]: 25 hours
Due: **University examination period**
Weighting: **60%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonisation.
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organising, managing, planning, controlling and evaluating, their global operations.
- Evaluate relevant statistical techniques used in international accounting research.

Research Report

Assessment Type [1]: Report
Indicative Time on Task [2]: 30 hours
Due: **Week 10, 9 May at 5pm.**
Weighting: **20%**

Research topics will be assigned and are designed to effectively enhance research skills and help students learn to synthesise, analyse and interpret information using appropriate disciplinary content and methodology.

On successful completion you will be able to:

- Explain how the cultural, economic, political and historical factors are the reasons for the differences and similarities in accounting practices and regulation across nations and evaluate how these factors influence the move towards international harmonisation.
- Identify and describe why ethical behaviour is fundamental to the practice of accounting around the world and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Apply research skills to investigate and propose well-reasoned and justified solutions to problems facing international companies in organising, managing, planning, controlling and evaluating, their global operations.

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[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

- the Writing Centre for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Teaching staff

Unit convenor and lecturer

Professor Chris Patel

Telephone: 02 9850 7825

Email: chris.patel@mq.edu.au

Contacting staff Consultation times: Professor Chris Patel will be available for consultation on Fridays 10am to 12. You are encouraged to seek help at a time that is convenient for you. In special circumstances, an appointment by email may be made outside regular consultation hours. In order to gain access to staff located at level 3 of building 4ER during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on iLearn and are available next to the phones).

Other ways of contacting staff: The most effective way for students to contact staff is via email. Students experiencing significant difficulties with any topic in the unit are strongly encouraged to seek assistance immediately.

Classes: There are 3 hours of contact for learning per week consisting of 1 x 1-hour lecture and 1 x 2-hour seminar. The 1-hour lecture is a pre-recorded lecture that will be available on iLearn on a weekly basis. Students are expected to have carefully listened to weekly pre-recorded lectures before attending the associated seminar. In the seminar, students will discuss issues and questions arising from the lectures and prescribed readings. Classes will be conducted using a blended delivery model (online and face-to-face) in S1, 2022.

Required and Recommended texts and/or materials

ACCG835 International Accounting by Dr Parmod Chand, 5th edition, 2017 Pearson Australia, ISBN 9781488617775.

This text is a composite book made of selected chapters from four different texts published by Pearson Education Australia. By using a composite text we can focus only on chapters that are suited to this unit, which is cost-effective to the student. This text is available for purchase from the Co-op book shop at Macquarie University. Two copies of the custom publication are available in the reserve section of the library.

No changes in the text since the last offering of this unit.

Technology Used and Required You will need basic skills with Microsoft Word, Microsoft Excel and Microsoft PowerPoint. The research report e-copy can be submitted in Word or PDF. You will also be required to access the Internet in order to conduct research and Macquarie University's iLearn teaching facility (refer to the detail contained below in Unit Web Page).

UNIT WEB PAGE The university's on-line learning site "iLearn" is used to provide announcements, forms, some course materials (including weekly lecture notes) and to submit e-copies of the assignment. Login at http://learn.mq.edu.au/

Reading material for this unit is all available on the Library's e-Reserve. Access to the e-Reserve is made using the student number and password supplied to you by the Library. A link will also be provided on iLearn.

Unit Schedule

SUMMARY OF ACCG 8035 PROGRAM: SESSION 1 - 2022

Week	Week Commencing	Topic
1	Feb. 21	Introduction to international accounting
2	Feb. 28	The concept of culture and its relevance to international accounting
3	March 7	Ethics in international accounting contexts
4	March 14	Management planning and control. **CLASS TEST 1**
5	March 21	Management planning and control in an international context: performance evaluation. Case Study-Del Norte Paper Company (A)
6	March 28	Financial reporting in an international context: similarities and differences
7	April 4	External reporting in an international context: preparing and adjusting financial statement for international accounting standards: Kookaburra Pty Limited case study. **CLASS TEST 2**
		APRIL 11 to 24: MID-SESSION BREAK
8	April 25	Introduction to international accounting research including the relevance of research in your professional career. Data collection, analysis and interpretation of results.
9	May 2	International convergence of accounting: historical background, benefits and problems, global players, recent developments and controversies
10	May 9	Corporate reporting regulation: understanding differences — the **USA. (RESEARCH REPORT DUE AT 5 pm 9 May).**
11	May 16	Corporate reporting regulation: understanding differences — Japan and China
12	May 23	Corporate reporting regulation: understanding differences — The Netherlands, France and Germany

13	May 30	Week 13 is a revision week. You MUST attend the revision seminar.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://stu

dents.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering

Greater coverage of international accounting research; employability and relevance of international accounting research to students' professional career; inclusion of contemporary and updated case studies.