



ACCG8223

CA - Tax

Session 2, Online-scheduled-In person assessment, North Ryde 2022

Department of Accounting and Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	5
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	7

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

General Information

Unit convenor and teaching staff

Sally Joseph

sally.joseph@mq.edu.au

Amy Tung

manamy.tung@mq.edu.au

Credit points

10

Prerequisites

Admission to MProfAccg and (ACCG6011 and ACCG6014 and ACST6003 and ECON6049)
NB: Students must successfully complete CA - Ethics and Business module prior to enrolling in this unit. Students should directly enroll in the Ethic and Business module directly with CA ANZ.

Corequisites

Co-badged status

Unit description

All business decisions have tax implications. Being proficient in tax is essential for Chartered Accountants required to provide accurate professional advice. This unit will advance your technical knowledge of tax, and also develop broader business skills in problem solving, critical thinking, research and evaluation. The unit examines and applies relevant taxation law to various tax entities. Students are required to explain and calculate the taxation consequences applicable to a range of real-life simulated scenarios, including a comprehensive tax reconciliation which integrates the various units. Topics include trading stock, employment remuneration, capital gains tax, tax losses, international tax and tax planning.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO2: Advise on the taxation consequences of a range of transactions and events.

ULO1: Apply technical knowledge to a range of transactions and events to determine the

tax consequences.

ULO3: Apply on ethical and socially responsible approach to determining taxation consequences.

ULO4: Evaluate future changes that impact the taxation environment

Assessment Tasks

Name	Weighting	Hurdle	Due
Report	30%	No	13 November 2022
CA - Online Scenario Assessment	30%	No	28-31 October 2022
CA - Final Exam	30%	Yes	22 November 2022
CA - Online Quiz	10%	No	14-17 October 2022

Report

Assessment Type ¹: Report

Indicative Time on Task ²: 20 hours

Due: **13 November 2022**

Weighting: **30%**

The case study will require students to analyse a set of facts concerning a taxpayer's individual circumstances, and then apply Australian tax law to arrive at conclusions and provide appropriate advice to the taxpayer.

On successful completion you will be able to:

- Advise on the taxation consequences of a range of transactions and events.
- Apply technical knowledge to a range of transactions and events to determine the tax consequences.

CA - Online Scenario Assessment

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 20 hours

Due: **28-31 October 2022**

Weighting: **30%**

Part A

To prepare for the assessment candidates will review scenario information that supports the completion of a tax reconciliation. In the online assessment, candidates will identify, adjust and input approximately 15 numerical items to complete the tax reconciliation and arrive at the final reconciliation sum. They will also identify the legislative references they used to complete the tax reconciliation.

Part B

Candidates will answer questions relating to various transactions and events focusing on different structures. Candidates will be provided with a separate tax reconciliation scenario and must explain the adjustments made or could be required to explain an error.

On successful completion you will be able to:

- Advise on the taxation consequences of a range of transactions and events.
- Apply technical knowledge to a range of transactions and events to determine the tax consequences.

CA - Final Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **22 November 2022**

Weighting: **30%**

This is a hurdle assessment task (see [assessment policy](#) for more information on hurdle assessment tasks)

The examination will consist of three discrete, scenario-based questions in which candidates are required to complete tax calculations, answer short and long questions to apply technical knowledge to determine and respond to taxation consequences relating to a range of tax issues.

Students are expected to sit and pass the CA examination to pass the unit.

On successful completion you will be able to:

- Advise on the taxation consequences of a range of transactions and events.
- Apply technical knowledge to a range of transactions and events to determine the tax consequences.
- Apply an ethical and socially responsible approach to determining taxation consequences.
- Evaluate future changes that impact the taxation environment

CA - Online Quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 10 hours

Due: **14-17 October 2022**

Weighting: **10%**

Tax administration and income tax online assessment activity

In an online quiz, candidates will respond to scenario-based multiple-choice questions concerning tax administration and controls and income tax. Some questions will require candidates to complete tax calculations relating to specific scenarios.

On successful completion you will be able to:

- Apply technical knowledge to a range of transactions and events to determine the tax consequences.
- Apply an ethical and socially responsible approach to determining taxation consequences.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required Text:

- Study Guide (CSG) – Tax (digital)
- Specific sections of relevant legislation and regulations are referenced in the CSG.
- Friezer, M et al. (2021). The Australian Tax Handbook 2021. [S.I.]. Thomson Reuters.
- Wolters Kluwer (2021). New Zealand Tax Legislation for Students 2021. Wolters Kluwer New Zealand, Auckland, New Zealand.

Recommended Readings:

- CCH Editors (2021). Australian Master Tax Guide 2021. 68th ed. [S.I.] Melbourne: CCH

Australia.

- New Zealand Master Tax Guide 2021 (Wolters Kluwer)

Unit Website:

- Course information is available on (iLearn).
- iLearn access is at <https://ilearn.mq.edu.au/login/>
- Advice for iLearn including login advice and relevant support is all available at the iLearn site.
- The student web page for this unit is located on iLearn. This includes course material, announcements and results.
- Each week you will find on iLearn Lecture Guidance Notes and In-Class Discussion Questions. You will also find relevant reference materials on iLearn.

Technology Used and Required:

- The principal technology used in this unit comprises web based access to resource materials (see above) and the learning management system called 'iLearn'.
- Regular access to iLearn is strongly encouraged so that you have access to:
 - Resources developed for each class
 - Additional recommended reading and research resources
 - Additional information regarding assessment items that may be required
 - Any new information that may arise in relation to contingencies – including any changes in dates, timetables or class details
 - iLearn communication and discussion tools as an effective means to enhance learning for all students and staff.
- Please note that **YOUR University email address must be used for both receiving and sending university emails.**

Unit Schedule

Seminar	Topic
1	Tax administration, management and controls
2	Income Tax - Tax formula & Income

3	Income Tax - Deductions
4	Property and capital transactions - Capital allowances
5	Property and capital transactions - Capital gains tax
6	Tax structures - non-company
7	Tax structures - company
8	International
9	Goods and services ta
10	Goods and services tax
11	Employment taxes and superannuation
12	Fringe benefits tax
13	Interactions between taxes and transactions

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of

Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Macquarie University policies and procedures are accessible from [Policy Central](#) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Students seeking more policy resources can visit the [Student Policy Gateway](#) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](#) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released

directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to help you improve your marks and take control of your study.

- [Getting help with your assignment](#)
- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.