



ACCG8126

Corporate Accounting

Session 1, In person/Online-scheduled-weekday, North Ryde 2022

Department of Accounting and Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	6
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	7

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General Information

Unit convenor and teaching staff

Le Luo

le.luo@mq.edu.au

Cissy Zhan

cissy.zhan@mq.edu.au

Credit points

10

Prerequisites

Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

Corequisites

ACCG923 or ACCG8123

Co-badged status

Unit description

This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements

ULO2: Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

ULO3: Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

ULO4: Effectively communicate within a group and to an intended audience

General Assessment Information

Late submissions of assessments

- Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late.
- Late submissions will only be accepted up to 96 hours after the due date and time.
- No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Special Consideration

- To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.
- The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Assessed coursework</u>	20%	No	Week 4, 7, 9, 10
<u>Company analysis</u>	10%	No	Week 12
<u>Online quiz</u>	10%	No	Week 13
<u>Final Examination</u>	60%	No	Final exam period

Assessed coursework

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 20 hours

Due: **Week 4, 7, 9, 10**

Weighting: **20%**

Practical questions that are similar to weekly homework questions are included in the assessed coursework. Four assessed coursework will be collected throughout the session. Each assessment will contribute 5% to student's overall assessment for this unit. Marks will be awarded based on accuracy.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

Company analysis

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 15 hours

Due: **Week 12**

Weighting: **10%**

Students will use a visual analytics software to explore and gain insights into a company's financial and non-financial performance. Students are required to conduct analysis for multiple years and effectively communicate their finding(s) in the presentation slides.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance
- Effectively communicate within a group and to an intended audience

Online quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 6 hours

Due: **Week 13**

Weighting: **10%**

The online quiz will be computer based (accessed from iLearn) with multiple choice questions.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **Final exam period**

Weighting: **60%**

A two-hour online examination will be held during the University examination period

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required textbook:

Leo, Knapp, McGowan, Sweeting, and Meng, Custom Publication for Macquarie

University ACCG8123/ACCG8126, John Wiley & Sons Australia Ltd, 2021. Please find the link for the textbook information via <https://www.wileydirect.com.au/buy/accg8123-accg8126/>.

Recommended Readings

Baltzan, P, Paige, A 2021, Business Driven Information Systems, 7e McGraw-Hill North Ryde Australia (ISBN 9781260262483)

<https://www.mheducation.com.au/ise-business-driven-information-systems-9781260570854-aus>

Unit Schedule

Week commencing Monday	Week No.	Topic	Readings	Assignment Due
21-Feb	1	Accounting for income tax	Ch. 4 (Leo)	Review qu: 1, 2, 3, 11, 12
				Case study: 1
				Practice qu: 4.8, 4.14 Additional qu: refer to iLearn
28-Feb	2	Business combinations	Ch. 7 (Leo)	Review qu: 2, 4, 7, 10
				Case studies: 1
				Practice qu: 7.3, 7.4 Additional qu: refer to iLearn
7-Mar	3	Consol. I – the consolidation method	Ch. 9 (Leo)	Review qu: 4, 5, 6
				Case studies: 1, 4, 6, 9, 10, 11
14-Mar	4	Consol. II – wholly owned subsidiaries	Ch. 10 (Leo)	Review qu: 1, 2, 4, 8, 9
				Case study: 4
				Practice qu: 10.9, 10.13 Additional qu: refer to iLearn
21-Mar	5	Consol. III - Intra-group transactions	Ch. 11 (Leo)	Review qu: 3, 4
				Case studies: 1, 2
				Practice qu: 11.11 Additional qu: refer to iLearn

28-Mar	6	Consol. IV – Non-controlling interests	Ch. 12 (Leo)	Review qu: 5, 8	
				Case studies: 1, 2	
				Practice qu: Additional qu: refer to iLearn	
4-Apr	7	Introduction to Tableau		Refer to ilearn	Assessed Coursework 2 Due on Sunday
Mid-session break (11 April - 25 April)					
25-Apr	8	Translation of foreign currency financial statements	Ch. 15 (Leo)	Case studies: 3, 5	
				Practice qu: 15.2, 15.5 Part A Additional qu: refer to iLearn	
2-May	9	Equity accounting	Ch. 17 (Leo)	Review qu: 2,12,13	Assessed Coursework 3 Due on Sunday
				Case study: 1	
				Practice qu: 17.2 Additional qu: refer to iLearn	
9-May	10	Financial Instrument	Ch. 11 (Loftus)	Comprehension qu: 1, 2, 3, 5, 6	Assessed Coursework 4 Due on Sunday
				Exercises: 11.1, 11.3	
16-May	11	Information Systems Documentation and Controls		Refer to ilearn	
23-May	12	Software tools and their applicability to accounting		Refer to ilearn	Company analysis Due on Monday 5pm
30-May	13	Revision			Online Quiz Due

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about

throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.