AFCP8103
Risk Measurement and Management
Term 4, In person-scheduled-infrequent, City 2022

Department of Applied Finance

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General Information

Unit convenor and teaching staff
Elizabeth Sheedy
elizabeth.sheedy@mq.edu.au

Credit points
10

Prerequisites
Admission to Master of Applied Finance or Graduate Diploma of Applied Finance

Corequisites

Co-badged status

Unit description
The purpose of risk management is the creation and protection of value. It improves performance, encourages innovation and supports the achievement of objectives. Risk management refers to activities that direct and control an organisation in terms of risk, including the identification, analysis, treatment, monitoring, communication of risk. This unit addresses all these elements, using an established risk management framework based on international standards. The framework is applied to a range of risks (e.g. financial, operational, conduct, strategic) and contexts. It also addresses the systems of risk governance in an organisation to ensure that risk management is effective, with a special focus on risk and ethical culture.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Apply a risk management framework to a range of risks and business contexts.
ULO2: Use, interpret and critique quantitative models for risk analysis.
ULO3: Effectively communicate complex risk management ideas, information and recommendations to a professional audience.

General Assessment Information

Late Assessment Submission Penalty (written assessments)
Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Weekly activities</td>
<td>30%</td>
<td>No</td>
<td>Weekly</td>
</tr>
<tr>
<td>Risk Analysis &amp; Presentation</td>
<td>30%</td>
<td>No</td>
<td>Week 8</td>
</tr>
<tr>
<td>Final assessment</td>
<td>40%</td>
<td>No</td>
<td>Week 11</td>
</tr>
</tbody>
</table>

Weekly activities
Assessment Type ¹: Participatory task
Indicative Time on Task ²: 20 hours
Due: Weekly
Weighting: 30%

A variety of tasks/activities which may include quizzes, presentations, analytical tasks and participation.

On successful completion you will be able to:
• Apply a risk management framework to a range of risks and business contexts.

Risk Analysis & Presentation
Assessment Type ¹: Case study/analysis
Indicative Time on Task ²: 30 hours
Due: Week 8
Weighting: 30%

Analysis and communication of business risk.
On successful completion you will be able to:
  • Use, interpret and critique quantitative models for risk analysis.
  • Effectively communicate complex risk management ideas, information and recommendations to a professional audience.

Final assessment
Assessment Type: Practice-based task
Indicative Time on Task: 20 hours
Due: Week 11
Weighting: 40%

A time-constrained task based on scenarios. Open book.

On successful completion you will be able to:
  • Apply a risk management framework to a range of risks and business contexts.
  • Use, interpret and critique quantitative models for risk analysis.
  • Effectively communicate complex risk management ideas, information and recommendations to a professional audience.

1 If you need help with your assignment, please contact:
  • the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
  • the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources
This unit is delivered in hybrid mode. There will be two teaching blocks in weeks 3 and 7. Students are expected to engage in structured self-learning activities as detailed on the iLearn site. Access to and familiarity with Excel is assumed, and you should bring a laptop to the teaching blocks. As the course involves online learning, you will need internet access.

Students will need access to the textbook for this unit: Sheedy Risk Governance: Biases, Blindspots and Bonuses Routledge 2021
Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/
The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

• Workshops
• Chat with a WriteWISE peer writing leader
• Access StudyWISE
• Upload an assignment to Studiosity
• Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

• Subject and Research Guides
• Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

• IT Support
• Accessibility and disability support with study
• Mental health support
• Safety support to respond to bullying, harassment, sexual harassment and sexual assault
• Social support including information about finances, tenancy and legal issues

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.