# AFCP8142
Private Capital

Term 1, In person/Online-scheduled-infrequent, City 2022

Department of Applied Finance

## Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Information</td>
<td>2</td>
</tr>
<tr>
<td>Learning Outcomes</td>
<td>2</td>
</tr>
<tr>
<td>General Assessment Information</td>
<td>3</td>
</tr>
<tr>
<td>Assessment Tasks</td>
<td>3</td>
</tr>
<tr>
<td>Delivery and Resources</td>
<td>5</td>
</tr>
<tr>
<td>Unit Schedule</td>
<td>5</td>
</tr>
<tr>
<td>Policies and Procedures</td>
<td>5</td>
</tr>
</tbody>
</table>

## Disclaimer

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## Notice

As part of [Phase 3 of our return to campus plan](https://unitguides.mq.edu.au/unit_offerings/151094/unit_guide/print), most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to [timetable viewer](https://unitguides.mq.edu.au/unit_offerings/151094/unit_guide/print). To check detailed information on unit assessments visit your unit’s iLearn space or consult your unit convenor.
General Information

Unit convenor and teaching staff
Stephane Chatonsky
stephane.chatonsky@mq.edu.au
Contact via Email

Credit points
10

Prerequisites
Admission to Master of Applied Finance or Graduate Diploma of Applied Finance

Corequisites

Co-badged status

Unit description
This unit covers the overall structure and dynamics of contemporary private capital covering both portfolio firm level and fund level considerations. Key issues of assessing, valuing, contracting, monitoring and exiting private equity and venture capital investments are dealt with at a practitioner level of detail. This unit covers a spectrum of private capital investments, from early stage and venture (seed and start-up) to late stage (management and buy-outs), together with managing private capital funded businesses. Consideration is also given to fund creation and management.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

UL01: Examine recent developments in the private capital market and explain the key issues of assessing, valuing, contracting, monitoring and exiting private equity investments.

UL02: Research and critically appraise a range of private equity investments and approaches.

UL03: Describe the full lifecycle of a private capital transaction and apply private equity investment considerations to ‘real world’ situations.
General Assessment Information

Late submissions of assessments

Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10\% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Table 1: Penalty calculation based on submission time

<table>
<thead>
<tr>
<th>Submission time after the due date (including weekends)</th>
<th>Penalty (% of available assessment task mark)</th>
<th>Example: for a non-timed assessment task marked out of 30</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 24 hours</td>
<td>10%</td>
<td>10% x 30 marks = 3-mark deduction</td>
</tr>
<tr>
<td>24-48 hours</td>
<td>20%</td>
<td>20% x 30 marks = 6-mark deduction</td>
</tr>
<tr>
<td>48-72 hours</td>
<td>30%</td>
<td>30% x 30 marks = 9-mark deduction</td>
</tr>
<tr>
<td>72-96 hours</td>
<td>40%</td>
<td>40% x 30 marks = 12-mark deduction</td>
</tr>
<tr>
<td>&gt; 96 hours</td>
<td>100%</td>
<td>Assignment won’t be accepted</td>
</tr>
</tbody>
</table>

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class activities</td>
<td>20%</td>
<td>No</td>
<td>Refer to iLearn</td>
</tr>
<tr>
<td>Case study</td>
<td>30%</td>
<td>No</td>
<td>Refer to iLearn</td>
</tr>
<tr>
<td>Final assessment</td>
<td>50%</td>
<td>No</td>
<td>Refer to iLearn</td>
</tr>
</tbody>
</table>
Class activities
Assessment Type 1: Participatory task
Indicative Time on Task 2: 10 hours
Due: Refer to iLearn
Weighting: 20%
Tasks set with online classes including quizzes, questions and participation.

On successful completion you will be able to:
- Examine recent developments in the private capital market and explain the key issues of assessing, valuing, contracting, monitoring and exiting private equity investments.

Case study
Assessment Type 1: Case study/analysis
Indicative Time on Task 2: 30 hours
Due: Refer to iLearn
Weighting: 30%

Venture capital problem set.

On successful completion you will be able to:
- Research and critically appraise a range of private equity investments and approaches.
- Describe the full lifecycle of a private capital transaction and apply private equity investment considerations to ‘real world’ situations.

Final assessment
Assessment Type 1: Practice-based task
Indicative Time on Task 2: 30 hours
Due: Refer to iLearn
Weighting: 50%

A time-constrained open book task.

On successful completion you will be able to:
- Examine recent developments in the private capital market and explain the key issues of assessing, valuing, contracting, monitoring and exiting private equity investments.
- Research and critically appraise a range of private equity investments and approaches.
- Describe the full lifecycle of a private capital transaction and apply private equity
investment considerations to ‘real world’ situations.

1 If you need help with your assignment, please contact:
   • the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   • the Learning Skills Unit for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources
Please refer to the unit's iLearn site.

Unit Schedule
Please refer to the unit's iLearn site.

Policies and Procedures
Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:
   • Academic Appeals Policy
   • Academic Integrity Policy
   • Academic Progression Policy
   • Assessment Policy
   • Fitness to Practice Procedure
   • Grade Appeal Policy
   • Complaint Management Procedure for Students and Members of the Public
   • Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct
Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct
Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Getting help with your assignment
- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.