



MMBA8058

Corporate Acquisitions

Term 3, In person/Online-scheduled-intensive, North Ryde 2022

Department of Applied Finance

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General Information

Unit convenor and teaching staff

Mark Stewart

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Contact via Email

Credit points

10

Prerequisites

((MGSM840 or MMBA8040) and (MGSM835 or MMBA8035)) or Admission to Master of Applied Finance or Graduate Diploma of Applied Finance

Corequisites

Co-badged status

Unit description

The study of corporate mergers/acquisitions is truly interdisciplinary. The unit will draw on material from the fields of strategy, accounting, law, economics and corporate finance. The unit broadly covers each of the following topics: (1) Evaluation of the strategy and motives for acquisitions; (2) Valuing targets to determine optimum acquisition price; (3) Financing considerations for acquisitions; (4) Deal design and structure; (5) The common forms of corporate combinations and their motivation; (6) Due diligence; and (7) transactions planning and implementation.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.

ULO2: Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.

ULO3: Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

General Assessment Information

Late submissions of assessments

Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Table 1: Penalty calculation based on submission time

Submission time after the due date (including weekends)	Penalty (% of available assessment task mark)	Example: for a non-timed assessment task marked out of 30
< 24 hours	10%	10% x 30 marks = 3-mark deduction
24-48 hours	20%	20% x 30 marks = 6-mark deduction
48-72 hours	30%	30% x 30 marks = 9-mark deduction
72-96 hours	40%	40% x 30 marks = 12-mark deduction
> 96 hours	100%	Assignment won't be accepted

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a [Special Consideration application](#). An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

Assessment Tasks

Name	Weighting	Hurdle	Due
Individual Assignment	35%	No	to be confirmed in class
Quizzes	30%	No	to be confirmed in class

Name	Weighting	Hurdle	Due
Syndicate Assignment	35%	No	to be confirmed in class

Individual Assignment

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 25 hours

Due: **to be confirmed in class**

Weighting: **35%**

Students will submit a 3,000 word report analysing a case study.

On successful completion you will be able to:

- Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.
- Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.
- Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

Quizzes

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 20 hours

Due: **to be confirmed in class**

Weighting: **30%**

Two quizzes consisting of multiple choice/short answer questions will be held online and/or in class.

On successful completion you will be able to:

- Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.

- Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.
- Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

Syndicate Assignment

Assessment Type ¹: Project

Indicative Time on Task ²: 25 hours

Due: **to be confirmed in class**

Weighting: **35%**

Students will work in small groups to produce a Report and a Board Presentation that addresses a proposed transaction (as developed by each group). This includes the submission of a Report (MSWord or similar, maximum 4,000 words) and an Executive Summary Board Presentation (voice over Powerpoint or similar, maximum of 12 slides)

On successful completion you will be able to:

- Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.
- Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.
- Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Delivery for 2022 T3 will be face to face at the CBD campus in Sydney and using the hybrid model for those students unable to attend the Sydney classes.

Materials will comprise pre-recorded videos, in class discussions, break out exercises etc. Run sheets for each session will be published on iLearn.

The sessions will align with the scheduled class dates and times as published in the 2022 T3 timetable. Students are required to attend (in person or remotely) and participate in all sessions,

This will be the inaugural offering of the unit in hybrid mode. The unit has a well established track record in face to face delivery and in remote delivery (during the pandemic). But this will be first time the two modes are combined.

All students are required to bring a laptop with Zoom capabilities to class (whether attending face to face or remotely).

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.s.mq.edu.au\)](https://policies.s.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released

directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.