



LAWS8025

Taxation Law

Session 1, Online-scheduled-weekday 2022

Macquarie Law School

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	3
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	3
<u>Policies and Procedures</u>	5

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

General Information

Unit convenor and teaching staff

Sonya Willis

sonya.willis@mq.edu.au

Michael Nancarrow

michael.nancarrow@mq.edu.au

Credit points

10

Prerequisites

Admission to LLM or (Admission to JD and LAWS600 or LAWS8001)

Corequisites

Co-badged status

Unit description

This unit provides an examination of the fundamentals of the Australian taxation system. A critical approach is emphasised throughout. Students will be encouraged to think beyond the traditional categories and to pursue an approach which contextualises an appreciation of taxation law issues in their wider societal and technological context. Topics covered include:

- A broad overview of the self-assessment system and how tax is administered;
- The interaction between various taxes;
- Residence and source;
- The concept of income and assessable income;
- Capital gains and their inclusion in assessable income;
- Allowable deductions including the general deduction rule and deduction regimes that supplement the general deduction rule;
- Taxation of capital gains made through partnerships, trusts and corporations, the basic rules for capital gains tax (CGT), main residence exemption and small business concessions under the CGT regime;
- The basic rules of goods and services tax (GST) including adjustments for GST, GST free supplies, input taxed supplies and property issues in relation to GST; and
- Anti-avoidance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Explain and analyse the fundamental values and principles that relate to taxation in Australia in their societal and technological context.

ULO2: Identify tax law issues and be able to apply the Income Tax, GST, tax administration regimes and the provisions dealing with tax avoidance for the purposes of giving professional advice.

ULO3: Develop tax management and planning strategies for individuals and businesses at various stages.

ULO4: Analyse the way that taxation laws impact Australian individuals and businesses from the perspective of revenue raising and distribution, taxation accountability and tax administration in tackling current taxation challenges in modern Australia.

General Assessment Information

Unless a Special Consideration request has been submitted and approved, (a) a penalty for lateness will apply – 10 marks out of 100 credit will be deducted per day for assignments submitted after the due date – and (b) no assignment will be accepted seven days (incl. weekends) after the original submission deadline. No late submissions will be accepted for timed assessments - e.g. quizzes, online tests.

All assessments are submitted electronically. Turnitin plagiarism detection software is used to check all written assessments.

Students should carefully check that they submit the correct file for an assessment as no re-submissions will be accepted after the due date and time, including instances where students upload an incorrect file in error.

Word limits are strictly applied. Work above the word limit will not be marked. Footnotes are to be used only for referencing. Referencing must conform to the requirements set out in the Australian Guide to Legal Citation.

Assessment Tasks

Name	Weighting	Hurdle	Due
Final assessment	40%	No	9am 7 June 2022 - 9am 8 June 2022
Mid-term assessment	40%	No	5pm 26 April 2022

Name	Weighting	Hurdle	Due
<u>Participation</u>	20%	No	Weekly On Call Assessment

Final assessment

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 40 hours

Due: **9am 7 June 2022 - 9am 8 June 2022**

Weighting: **40%**

The final assessment is a time-based test which involves problem solving questions based on a fact scenario and also policy related questions relating to the wider impact of taxation law and its reform.

On successful completion you will be able to:

- Identify tax law issues and be able to apply the Income Tax, GST, tax administration regimes and the provisions dealing with tax avoidance for the purposes of giving professional advice.
- Analyse the way that taxation laws impact Australian individuals and businesses from the perspective of revenue raising and distribution, taxation accountability and tax administration in tackling current taxation challenges in modern Australia.

Mid-term assessment

Assessment Type ¹: Problem set

Indicative Time on Task ²: 8 hours

Due: **5pm 26 April 2022**

Weighting: **40%**

The mid-term assessment will involve problem solving type based on a fact scenario which will also may test students' grasp of tax management and planning strategies as part of providing advice.

On successful completion you will be able to:

- Identify tax law issues and be able to apply the Income Tax, GST, tax administration regimes and the provisions dealing with tax avoidance for the purposes of giving professional advice.

- Develop tax management and planning strategies for individuals and businesses at various stages.
- Analyse the way that taxation laws impact Australian individuals and businesses from the perspective of revenue raising and distribution, taxation accountability and tax administration in tackling current taxation challenges in modern Australia.

Participation

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 20 hours

Due: **Weekly On Call Assessment**

Weighting: **20%**

Activities such as discussions, debates, role plays and problem-solving exercises.

On successful completion you will be able to:

- Explain and analyse the fundamental values and principles that relate to taxation in Australia in their societal and technological context.
- Identify tax law issues and be able to apply the Income Tax, GST, tax administration regimes and the provisions dealing with tax avoidance for the purposes of giving professional advice.
- Develop tax management and planning strategies for individuals and businesses at various stages.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)

- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)

- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.