



# ECON8030

## Applied Economics Project

Session 2, Online-scheduled-weekday 2022

*Department of Economics*

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#### **Disclaimer**

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## General Information

Unit convenor and teaching staff

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Credit points

10

Prerequisites

(ECON840 or ECON8040) and (ECON912 or ECON8012) and (ECON913 or ECON8013)

Corequisites

Co-badged status

Unit description

This unit is a Capstone for the Master of Applied Economics. It is designed to create a bridge between the knowledge and skills acquired in the course, and the broader society, including business and government. The unit attempts to provide students with a practical understanding of how theories, methods and knowledge of economics can be relied upon to understand and solve issues in the real world. The unit is primarily based on a specific economic project chosen from the students' own business or social environment. Students work in teams to nominate a problem, and to undertake appropriate research and analysis so as to ultimately propose solutions. The scope of the economic project can be microeconomics or macroeconomics; this will depend on the nature of the chosen problem, and the theories and techniques selected in response.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Apply advanced knowledge of key economic ideas to the problems faced by economic decision makers.

**ULO2:** Synthesise and creatively adapt learning to complex economic issues in preparation for professional practice.

**ULO3:** Effectively communicate complex economic ideas and solutions to specialist and non-specialist audiences.

**ULO4:** Interpret and apply ethical dimension of business practice to economic and policy decision choices.

**ULO5:** Collaborate with peers to prepare and present research findings on current real-world issues.

## General Assessment Information

### Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#"><u>Research project proposal</u></a>	40%	No	Week 6
<a href="#"><u>Presentation</u></a>	20%	No	Week 13
<a href="#"><u>Research project</u></a>	40%	No	Week 13

### Research project proposal

Assessment Type <sup>1</sup>: Presentation

Indicative Time on Task <sup>2</sup>: 21 hours

Due: **Week 6**

Weighting: **40%**

The research project proposal, due in week 6, consists of two parts. Part A, worth 20%, is an individual literature survey of the team's proposed topic which will include background, relevance and impact. Part B, worth 20%, is a 3 minute individual pitch followed by a 5 minute team challenge.

On successful completion you will be able to:

- Apply advanced knowledge of key economic ideas to the problems faced by economic

decision makers.

- Synthesise and creatively adapt learning to complex economic issues in preparation for professional practice.
- Effectively communicate complex economic ideas and solutions to specialist and non-specialist audiences.
- Interpret and apply ethical dimension of business practice to economic and policy decision choices.

## Presentation

Assessment Type <sup>1</sup>: Presentation

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Week 13**

Weighting: **20%**

Formal presentations will take place in Week 13. Students present the findings of their group project. However, students will be assessed based on their individual presentation of their assigned section.

On successful completion you will be able to:

- Apply advanced knowledge of key economic ideas to the problems faced by economic decision makers.
- Synthesise and creatively adapt learning to complex economic issues in preparation for professional practice.
- Effectively communicate complex economic ideas and solutions to specialist and non-specialist audiences.

## Research project

Assessment Type <sup>1</sup>: Essay

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **Week 13**

Weighting: **40%**

The written team report will provide an analysis of the chosen topic based on existing literature. Students are expected to work in groups to offer a critique of the theories and methods employed for these analyses and propose solutions to problems and issues encountered in their chosen area. The group report will be due in Week 13.

On successful completion you will be able to:

- Apply advanced knowledge of key economic ideas to the problems faced by economic decision makers.
- Synthesise and creatively adapt learning to complex economic issues in preparation for professional practice.
- Effectively communicate complex economic ideas and solutions to specialist and non-specialist audiences.
- Interpret and apply ethical dimension of business practice to economic and policy decision choices.
- Collaborate with peers to prepare and present research findings on current real-world issues.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

The most important aspect of this Capstone unit is the Team Project, designed to enhance your employability. The main activity is group work and class participation in discussions and other interactive activities based on the common Unit theme and on the Team Project. This will take place under the broader umbrella of the Course theme of the UNSDGs and this Session's theme of "the Energy Crisis and the Role of Renewable Energy" under Goal 7 (Affordable and Clean Energy).

Throughout the Session, we will discuss the importance of the Course theme, Unit theme and the project focus, that ultimately define the team's

- research question,
- relevant data for analysis,
- appropriate theoretical and methodological approaches, and
- results-centred policy recommendations.

While group work is paramount to the successful completion of this unit, **a major component of the Project is your individual contribution**. There is great emphasis on individual and experiential learning, and your contribution to group work and class participation. It is mandatory that you attend, participate and collaborate in weekly learning activities that take place on

Thursdays (6-9pm), either via synchronous Zoom or a 'hybrid' active learning space. You are also required to work both independently on your individual contribution to the project.

The unit will be organised as three modules of learning activities, covering

1. Discovery and Research – teamwork activities such mock trials, debates and employability challenges
2. Formulating the Project - formulating and synchronising the project tasks
3. Finalising the Project - formalising and finalising the final project.

A schedule of the learning activities is provided on iLearn. Details of activities will be posted weekly in the learning modules. You are encouraged to login to the ECON8030 iLearn site at least once a week.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.