# ACCG8141

## Strategic Business Leader I

Session 1, Online-scheduled-weekday 2022

*Department of Accounting and Corporate Governance*

# Contents

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# General Information

Unit convenor and teaching staff
Unit Convenor and Lecturer
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4ER 223
Refer to iLearn

Cissy Zhan
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Credit points
10

Prerequisites
ACCG926 or ACCG8126

Corequisites
ACCG943 or ACCG8143

Co-badged status

Unit description
This unit, part 1 of the strategic business leader series, provides knowledge about governance within an organisation in the broad context of the agency relationship. It focuses on the respective roles and responsibilities of directors and officers to organisational stakeholders and of accountancy and auditing as a support and control functions. The topics addressed include internal review, control and feedback, compliance issues relating to decision-making and the decision support function as well as risk controls. In addition, the unit critically examines professional ethical issues, ethical frameworks and professional values as applied in the context of the accountants' duties in senior consultancy or advisory capacities and as a guide to appropriate professional behaviour and conduct in a variety of situations.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

# Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Critically analyse the role of governance, risks and ethics in accounting.

**ULO2:** Evaluate the effectiveness of the governance and agency system in an organisational context.

**ULO3:** Analyse the professional accountant's role in internal control, review and compliance.

**ULO4:** Apply responsible risk management onto the organisation by identifying, assessing, controlling and mitigating risk.

**ULO5:** Apply professional values and judgements through an ethical framework that is in the best interests of society and the accounting profession.

# General Assessment Information

**Late submissions of assignments**

Sometimes unavoidable circumstances occur that might prevent you from submitting an assignment on time and, in that case, you may be eligible to lodge a Special Consideration request.

Unless a Special Consideration request has been submitted and approved, please note that no extensions to assignment deadlines will be granted. Assignments that are submitted late will attract a late penalty:

1. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late.
2. No assignment will be accepted more than 72 hours after the due date and time (incl. weekends) after the original due date.
3. No late submissions will be accepted for timed assessments (e.g., quizzes, online tests) or for tasks with a weighting of 10% or less of the total unit assessment.

# Assessment Tasks

| Name | Weighting | Hurdle | Due |
|---|---|---|---|
| Assessed coursework | 20% | No | Throughout |
| Written Assignment | 20% | No | See iLearn. |
| Final Exam | 60% | No | University Exam Period |

## Assessed coursework

Assessment Type [1]: Participatory task
Indicative Time on Task [2]: 49 hours
Due: **Throughout**

Weighting: **20%**

Homework exercises form a critical part in the study process, as they serve to reinforce concepts that are covered in class or online. Students will be required to attend seminars with their weekly homework. The teaching staff will check that these are satisfactorily attempted. The teaching staff will assess weekly homework on six (6) occasions without prior notice. Marks are awarded for the original effort, completeness and evidence that corrections are made as appropriate. The homework component will be worth 15%, with each assessed submission counting for 2.5%. The remaining 5% will be based on the quality and frequency of the student's seminar participation. Students should be prepared to engage constructively in open discussions on relevant topical issues.

On successful completion you will be able to:
- Critically analyse the role of governance, risks and ethics in accounting.
- Evaluate the effectiveness of the governance and agency system in an organisational context.
- Analyse the professional accountant's role in internal control, review and compliance.
- Apply responsible risk management onto the organisation by identifying, assessing, controlling and mitigating risk.
- Apply professional values and judgements through an ethical framework that is in the best interests of society and the accounting profession.

# Written Assignment
Assessment Type [1]: Case study/analysis
Indicative Time on Task [2]: 20 hours
Due: **See iLearn.**
Weighting: **20%**

The purpose of this assignment is to allow students to put governance and risk concepts into practice in a real life setting and allow students to demonstrate their knowledge on a group and individual basis. The assignment should help students reflect on their learning and link concepts learned in the unit to professional practice. In addition to a written assignment of approximately 1 800 words (10%), there is a group-based presentation (10%) based on the assignment in which students are marked individually. This is a formative assessment designed to prepare students for the final exam.

On successful completion you will be able to:

- Critically analyse the role of governance, risks and ethics in accounting.

- Evaluate the effectiveness of the governance and agency system in an organisational context.

- Analyse the professional accountant's role in internal control, review and compliance.

- Apply responsible risk management onto the organisation by identifying, assessing, controlling and mitigating risk.

# Final Exam

Assessment Type [1]: Examination
Indicative Time on Task [2]: 20 hours
Due: **University Exam Period**
Weighting: **60%**

A two hours online examination will be held during the University examination period. The final exam is a summative assessment designed to let students demonstrate the knowledge and skills they have attained in the previous three assessments.

On successful completion you will be able to:

- Critically analyse the role of governance, risks and ethics in accounting.

- Evaluate the effectiveness of the governance and agency system in an organisational context.

- Analyse the professional accountant's role in internal control, review and compliance.

- Apply responsible risk management onto the organisation by identifying, assessing, controlling and mitigating risk.

- Apply professional values and judgements through an ethical framework that is in the best interests of society and the accounting profession.

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[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

- the Writing Centre for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

# Delivery and Resources

| | |
|---|---|
| **Required Text:** | Students are to refer to the following two textbooks (hardcopy and/or eBook) published by BPP Learning Media:<br><br>• ACCA Strategic Business Leader Workbook Sept 2021 to June 2022<br><br>• ACCA Strategic Business Leader Practice & Revision Kit Sept 2021 to June 2022 |
| **Unit Web Page:** | Students are required to access a computer and the internet at various times in completing this unit, to download course material available on the learning management system (iLearn) and to complete assessment tasks. |
| **Technology Used and Required:** | Please refer to iLearn. |
| **Delivery Format and Other Details:** | **Classes**<br><br>• This unit includes 13 weekly seminars and a number of activities as detailed in this unit guide.<br>• The timetable for classes can be found on the University web site at:  http://www.timetables.mq.edu.au/<br>• Seminar attendance for this unit is compulsory.<br>• Students are required to get involved in seminar discussion.<br><br>Seminars may be offered either face-to-face or online via Zoom (refer to eStudent for class availability). However, please do not attend face-to-face tutorials if you feel unwell. Instead, please attend the online alternative, making yourself known to the seminar leader. If you are unable to attend an online seminar, please contact your seminar leader. You will not be penalised for ensuring other students and staff are safe. Teaching staff will also ensure they do not attend classes when feeling unwell, so class arrangements may change at short notice on health and/or safety grounds. Please monitor iLearn regularly, and before attending any face-to-face classes, to check for any changes or updates to face-to-face classes. |
| **Recommended Readings:** | Additional materials will be provided at the beginning of the unit and under each of the weekly headings in ilearn.<br>Students must read the relevant materials before coming to class and in completing the assessment tasks as well as undertake their own further research. Direction will be provided by the unit convenor on additional research materials. |
| **Other Course Materials:** | Please refer to iLearn. |

# Unit Schedule

| Week | Topic |
|------|-------|
| 1 | **Introduction to Strategic Business Leader paper.** |
| 2 | **Agency and stakeholder analysis.** |
| 3 | **Corporate social responsibility and stakeholder reporting.** |
| 4 | **Governance scope and approaches.** |
| 5 | **The board of directors.** |
| 6 | **Ownership and public sector governance.** |
| 7 | **Identification, assessment and measurement of risk.** |
| 8 | **Managing, monitoring and mitigating risk.** |
| 9 | **Management internal control systems and reporting.** *(Please refer to the iLearn for this week's class)* |
| 10 | **Audit and compliance.** |
| 11 | **Professionalism, ethical codes and the public interest (I).** |
| 12 | **Professionalism, ethical codes and the public interest (II).** |
| 13 | **Revision.** |

# Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy

- Fitness to Practice Procedure

- Assessment Procedure

- Complaints Resolution Procedure for Students and Members of the Public

- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

## Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

# Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

# Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

## The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops

- Chat with a WriteWISE peer writing leader

- Access StudyWISE

- Upload an assignment to Studiosity

- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

## Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues

## Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

## IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.