



ECON8012

Applied Topics in Microeconomics

Session 1, Online-scheduled-weekday 2022

Department of Economics

Contents

| | |
|---|---|
| <u>General Information</u> | 2 |
| <u>Learning Outcomes</u> | 2 |
| <u>General Assessment Information</u> | 3 |
| <u>Assessment Tasks</u> | 3 |
| <u>Delivery and Resources</u> | 6 |
| <u>Policies and Procedures</u> | 6 |

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

General Information

Unit convenor and teaching staff

Jordi McKenzie

jordi.mckenzie@mq.edu.au

Credit points

10

Prerequisites

ECON632 or ECON6032 or ECON6049 or ECON6050

Corequisites

Co-badged status

Unit description

This unit provides an introduction to modern applied microeconomics. The unit reviews some of the most important and interesting models of microeconomic theory and considers their application to the real world. This is achieved by careful analysis of a selection of recent scholarly publications using modern techniques employed by applied researchers. The primary objective of the unit is to connect a number of the foundation theories taught in microeconomics with sound empirical approaches. After completion of the unit, students will have the ability to both perform and evaluate applications of economic theory to a range of business, policy and regulatory situations.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate how a knowledge and understanding of theories and applications of microeconomics are utilised by academic scholars.

ULO2: Use critical thinking and problem solving ability to apply microeconomic theory to real life economic problems.

ULO3: Apply analytical skills in the synthesis and interpretation of applied research in microeconomics.

ULO4: Communicate a knowledge of microeconomic theories and their applications to

both academic and non-academic audiences, to a professional standard of written work and presentation skills.

General Assessment Information

Late submissions of assessments

Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Table 1: Penalty calculation based on submission time

| Submission time after the due date (including weekends) | Penalty (% of available assessment task mark) | Example: for a non-timed assessment task marked out of 30 |
|---|---|---|
| <24 hours | 10% | 10% x 30 marks = 3-mark deduction |
| 24-48 hours | 20% | 20% x 30 marks = 6-mark deduction |
| 48-72 hours | 30% | 30% x 30 marks = 9-mark deduction |
| 72 – 96 hours | 40% | 40% x 30 marks = 12-mark deduction |
| >96 hours | 100% | Assignment won't be accepted |

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

Assessment Tasks

| Name | Weighting | Hurdle | Due |
|---|-----------|--------|----------------|
| Online video presentation | 10% | No | Week 13 |
| Class tests online | 60% | No | Weeks 4, 8, 12 |
| Class participation | 10% | No | Continuous |

| Name | Weighting | Hurdle | Due |
|---------------------|-----------|--------|---------|
| <u>Final Report</u> | 20% | No | Week 13 |

Online video presentation

Assessment Type ¹: Presentation

Indicative Time on Task ²: 12 hours

Due: **Week 13**

Weighting: **10%**

Students will be required to submit a 10 minute video presentation in week 13. Presentations will summarise and critique an applied research paper from an academic journal that has been approved as suitable by the Unit Convenor (this will be the same paper as discussed in the Final Report). Students should have selected and had the paper approved by the end of Week 7.

On successful completion you will be able to:

- Evaluate how a knowledge and understanding of theories and applications of microeconomics are utilised by academic scholars.
- Use critical thinking and problem solving ability to apply microeconomic theory to real life economic problems.
- Apply analytical skills in the synthesis and interpretation of applied research in microeconomics.
- Communicate a knowledge of microeconomic theories and their applications to both academic and non-academic audiences, to a professional standard of written work and presentation skills.

Class tests online

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 40 hours

Due: **Weeks 4, 8, 12**

Weighting: **60%**

There will be three 60-minute class tests, in weeks 4, 8 and 12. The first test will cover the papers studied in weeks 1-3; the second test will cover the papers studied in weeks 5-7; and the third test will cover papers studies in weeks 9-11. Each class test is worth 20% of the final grade in this unit.

On successful completion you will be able to:

- Evaluate how a knowledge and understanding of theories and applications of microeconomics are utilised by academic scholars.
- Use critical thinking and problem solving ability to apply microeconomic theory to real life economic problems.
- Apply analytical skills in the synthesis and interpretation of applied research in microeconomics.

Class participation

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 10 hours

Due: **Continuous**

Weighting: **10%**

Each week during the live lecture, the class will be divided into groups to discuss questions dealing with key aspects of the paper(s) presented that week. This is an extremely important part of the learning process in this unit. Students will have opportunities to demonstrate participation in both small and large group discussions. To be eligible to receive full marks for class participation, students must demonstrate active participation in at least seven of the nine weeks where live lectures are held. Students will also be expected to participate in the assessment of other students' presentations in week 13.

On successful completion you will be able to:

- Evaluate how a knowledge and understanding of theories and applications of microeconomics are utilised by academic scholars.

Final Report

Assessment Type ¹: Essay

Indicative Time on Task ²: 28 hours

Due: **Week 13**

Weighting: **20%**

The report will summarise and critique an applied research paper from an academic journal that has been approved as suitable by the Unit Convenor. The report will be no more than 2,000 words and will be submitted electronically via Turnitin. Students should have selected and had the research paper approved by the end of Week 7.

On successful completion you will be able to:

- Evaluate how a knowledge and understanding of theories and applications of microeconomics are utilised by academic scholars.
- Use critical thinking and problem solving ability to apply microeconomic theory to real life economic problems.
- Apply analytical skills in the synthesis and interpretation of applied research in microeconomics.
- Communicate a knowledge of microeconomic theories and their applications to both academic and non-academic audiences, to a professional standard of written work and presentation skills.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Each week one or two academic papers will be presented and discussed. All papers are available on iLearn via Leganto. You should read the assigned paper(s) before each class. Lecture recordings and presentation slides will be available on iLearn by 5pm each Friday for the following week's class. You should review the lecture material prior to the weekly Zoom meeting that will take place from 6-8pm each Monday where the discussion will focus on the set of review questions outlined in the lecture slides.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)

- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.