



# ACCG8142

## Strategic Business Reporting

Session 1, Online-scheduled-weekday 2022

*Department of Accounting and Corporate Governance*

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## General Information

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Credit points

10

Prerequisites

ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description

The aim of this unit is to discuss, apply and evaluate the concepts, principles and practices underpinning the preparation and interpretation of corporate reports. It looks into the assessment of managements' stewardship and ethics and considers the needs of the wider group of stakeholders. The content examines the financial reporting framework within which accountants operate. The detailed financial reporting requirements for entities are examined, leading to the preparation of group financial reports in accordance with International Financial Reporting Standards. The unit deals with the nature of reporting for specialised entities including small to medium sized enterprises. The unit explores and demonstrates the role of the accountant as both a financial analyst and an adviser, through assessment of the financial performance and position of reporting entities. The accountant's role is examined, in assessing and advising on the implications of accounting regulations on financial reporting.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.

**ULO2:** Evaluate the financial reporting framework and discuss developments in accounting regulations.

**ULO3:** Apply professional judgement in reporting the financial performance of entities.

**ULO4:** Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.

**ULO5:** Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

**ULO6:** Discuss the effects of changes to accounting regulation on financial reporting.

## General Assessment Information

**Late submissions of assessments** Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Submission time after the due date (including weekends)	Penalty (% of available assessment task mark)	Example: for a non-timed assessment task marked out of 30
< 24 hours	10%	10% x 30 marks = 3 mark deduction
24-48 hours	20%	20% x 30 marks = 6 mark deduction
48-72 hours	30%	30% x 30 marks = 9 mark deduction
72-96 hours	40%	40% x 30 marks = 12 mark deduction
> 96 hours	100%	Assignment won't be accepted

### Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Research assignment</a>	25%	No	Week 7
<a href="#">Take Home Test</a>	20%	No	Week 8
<a href="#">Final Exam</a>	55%	No	University Exam Period

### Research assignment

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 7**

Weighting: **25%**

Students are required to undertake research into and prepare a report on contemporary or emerging issues in accounting and/or financial reporting. The report is a maximum 2,500 words and will require some original thought and opinion. Marks will be awarded for relevance, completeness, form, substance and originality.

On successful completion you will be able to:

- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

### Take Home Test

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **Week 8**

Weighting: **20%**

This assessment is a diagnostic summative assessment designed to demonstrate the knowledge and understanding attained in the first six lectures. This is a take-home test that must be completed by students individually. Questions require medium- and long-form answers and may include numeric components.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

## Final Exam

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 35 hours

Due: **University Exam Period**

Weighting: **55%**

A two-hour online final examination for this unit will be held. The exam is a summative assessment designed to demonstrate knowledge and understanding attained during the session and may cover any of the topics taught. The exam questions and form will require medium- and long-form answers and the exam will adopt the structure, form and substance of the equivalent ACCA professional exam.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and

financial position of the reporting entity.

- Discuss the effects of changes to accounting regulation on financial reporting.

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Seminars

Students are required to attend 1 X 2 hour and 12 x 3 hour seminars, either on-line or on-campus seminars based on the timetable.

The seminars comprise a 2 hour lecture and 1 hour for reviewing exercises and revising coursework.

### Required Text Books

Students are to acquire two texts published by BPP Learning Media:

- ACCA Strategic Business Reporting (International) Workbook Sept 2021 to June 2022  
ISBN 9781509738168
- ACCA Strategic Business Reporting (International) Practice & Revision Kit Sept 2021 to June 2022 ISBN 9781509738175

## Unit Schedule

Week	Topics	Chapters
1	The financial reporting framework The professional and ethical duties of accountants	Ch 1 Ch 2
2	Revenue Non-current assets	Ch 3 Ch 4
3	Non-current assets contd.	Ch 4
4	Provisions, contingencies & post balance events Leases	Ch 6 Ch 9

5	Non-current assets held for sale Income taxes Share-based payments	Ch 14 Ch 7 Ch 10
6	Employee benefits Interpreting financial statements	Ch 5 Ch 18
7	Financial instruments	Ch 8
8	Group accounting - basic groups Joint arrangements	Ch 11 Ch 15
9	Changes in group structure - step acquisition Disposals and reorganisations	Ch12 Ch 13
10	Group statement of cash flows	Ch 17
11	Foreign transactions & entities Reporting for SMEs Effects of changes to accounting regulation	Ch 16 Ch 19 Ch 20
12	Revision and additional practice questions	
13	Revision and additional practice questions	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.s.mq.edu.au\)](https://policies.s.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:



- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.