ACCG8305
CPA - Financial Risk Management
Session 1, Online-scheduled-weekday 2022
Department of Accounting and Corporate Governance

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Notice
As part of Phase 3 of our return to campus plan, most units will now run tutorials, seminars and other small group activities on campus, and most will keep an online version available to those students unable to return or those who choose to continue their studies online.

To check the availability of face-to-face activities for your unit, please go to timetable viewer. To check detailed information on unit assessments visit your unit’s iLearn space or consult your unit convenor.
General Information

Unit convenor and teaching staff
Garry Morris
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Administration
Charmaine D’Souza
charmaine.dsouza@mq.edu.au

Moderator
Carl Shen
carl.shen@mq.edu.au

Credit points
10

Prerequisites
(ACCG907 or ACCG8307) and (ACCG908 or ACCG8308) and (ACCG913 or ACCG8313)

Corequisites

Co-badge status

Unit description
This unit provides extended formal academic support for students concurrently enrolled in the Financial Risk Management unit of the CPA program. It provides knowledge, principles, skills and an appreciation of the treasury function in a corporate environment. It presents an overview of various aspects of treasury focusing on the identification and management of financial risks that organisations face. The unit also addresses investment evaluation, the sourcing of necessary funds for an organisation, and the application of and accounting for hedge instruments. In addition, the unit considers the need for suitable controls within the treasury function.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Demonstrate an understanding of the different financial risks that companies face
and formulate strategies to manage these financial risks

ULO2: Analyse practical elements of accounting for derivatives, including embedded derivatives used for hedging purposes

ULO3: Apply accounting standards for recording financial transactions

ULO4: Analyse the significance for companies having adequate controls to safeguard against financial loss and propose specific policies and procedures to reduce risk

General Assessment Information

Late submission of assessments

Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments, e.g., online tests.

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new date for that student. The late submission penalties above then apply as of the new due date.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class tests 1</td>
<td>20%</td>
<td>No</td>
<td>22 February</td>
</tr>
<tr>
<td>Class test 2</td>
<td>20%</td>
<td>No</td>
<td>22 March</td>
</tr>
<tr>
<td>Business Report</td>
<td>20%</td>
<td>No</td>
<td>6 May</td>
</tr>
<tr>
<td>Class participation</td>
<td>10%</td>
<td>No</td>
<td>Each week</td>
</tr>
<tr>
<td>CPA External Exam</td>
<td>30%</td>
<td>Yes</td>
<td>7 April to 24 April</td>
</tr>
</tbody>
</table>

Class tests 1

Assessment Type 1: Quiz/Test
Indicative Time on Task 2: 20 hours
Due: 22 February
Weighting: 20%
An online class test comprising of multiple-choice questions will be conducted in computer labs. This test is designed to provide feedback to students on their level of understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulties.

On successful completion you will be able to:

• Demonstrate an understanding of the different financial risks that companies face and formulate strategies to manage these financial risks
• Analyse practical elements of accounting for derivatives, including embedded derivatives used for hedging purposes
• Apply accounting standards for recording financial transactions
• Analyse the significance for companies having adequate controls to safeguard against financial loss and propose specific policies and procedures to reduce risk

Business Report

Assessment Type ¹: Case study/analysis
Indicative Time on Task ²: 36 hours
Due: 6 May
Weighting: **20%**

Students will write a 1,500 word report (worth 10%) and each student will give a 5-minute presentation (worth 10%) outlining their findings and recommendations. The focus of the task will be to identify the key financial risks of a (public listed) company allocated to the team. The team will need to propose methods to manage the risks and identify suitable benchmarks to measure Treasury’s performance.

On successful completion you will be able to:
- Demonstrate an understanding of the different financial risks that companies face and formulate strategies to manage these financial risks
- Analyse practical elements of accounting for derivatives, including embedded derivatives used for hedging purposes

### Class participation

**Assessment Type 1:** Participatory task  
**Indicative Time on Task 2:** 24 hours  
**Due:** Each week  
**Weighting:** **10%**

Students are required to actively participate in class discussions both individually and in a group context when required. Prior preparation is necessary for active participation. The participation mark will be a result of attempting to participate, as well as the quality and frequency of that participation. Class participation is designed to encourage and help students achieve the learning outcomes of this unit.

On successful completion you will be able to:
- Demonstrate an understanding of the different financial risks that companies face and formulate strategies to manage these financial risks
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- Apply accounting standards for recording financial transactions
- Analyse the significance for companies having adequate controls to safeguard against financial loss and propose specific policies and procedures to reduce risk

### CPA External Exam

**Assessment Type 1:** Examination  
**Indicative Time on Task 2:** 20 hours  
**Due:** 7 April to 24 April  
**Weighting:** 30%

*This is a hurdle assessment task (see [assessment policy](https://unitguides.mq.edu.au/unit_offerings/153739/unit_guide/print) for more information on hurdle assessment tasks)*
Examination administered by CPA Australia. CPA Australia will advise on the format and topics included in the final exam. Students need to achieve at least a PASS mark in this CPA external examination. If students do not pass this CPA examination, students will not pass this unit.

On successful completion you will be able to:

- Demonstrate an understanding of the different financial risks that companies face and formulate strategies to manage these financial risks
- Analyse practical elements of accounting for derivatives, including embedded derivatives used for hedging purposes
- Apply accounting standards for recording financial transactions
- Analyse the significance for companies having adequate controls to safeguard against financial loss and propose specific policies and procedures to reduce risk

1 If you need help with your assignment, please contact:
   - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   - the Learning Skills Unit for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

- Required Text CPA Program: CPA Financial Risk Management 3rd Edition (enhanced), Deakin University, Geelong, Published November 2020
- Unit Web Page www.mq.edu.au
- Technology used and required familiarity with iLearn and access to a computer
- Delivery format and other details, including timetable found at http://timetables.mq.edu.au
- Recommended readings mentioned in CPA Financial Risk Management text
- Other course materials as suggested in the CPA text or in iLearn

**Unit Schedule**

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Module 1 Introduction to Financial Risk Management</td>
</tr>
<tr>
<td>2</td>
<td>Module 2 Management of Liquidity, Debt and Equity</td>
</tr>
</tbody>
</table>
Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct
Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Getting help with your assignment
- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

Equity Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.