



ECON3036

Economic Development

Session 1, In person-scheduled-weekday, North Ryde 2022

Department of Economics

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	5
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	7

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General Information

Unit convenor and teaching staff

Unit Convener

Lisa Magnani

lisa.magnani@mq.edu.au

Room 416, 4th Floor MQBS building

Monday, 1-3pm

Credit points

10

Prerequisites

130cp at 1000 level or above including ((ECON110 or ECON111 or ECON1020) and 20cp at 2000 level or above)

Corequisites

Co-badged status

Unit description

This unit provides an introduction to the theory and practice of development economics. It develops a critical understanding of the problems facing underdeveloped and developing countries. It provides an in-depth analysis of the different explanations and measures that may be taken to foster economic development. An integral component of the unit is discussion of the most recent research by economists who work in the field, testing and devising cheap and feasible policy solutions to improve outcomes for the global poor. The unit investigates and evaluates the effectiveness of existing policy measures. Students will develop skills in writing and oral communication.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify and describe theories of economic development.

ULO2: Analyse and explain how economic agents, including the poor, make economic decisions and the consequences of those decisions.

ULO3: Critically evaluate theory and policy designed to improve the well-being of the

poor.

General Assessment Information

Late submissions of assessments

Unless a Special Consideration request has been submitted and approved, no extensions will be granted. There will be a deduction of 10% of the total available assessment-task marks made from the total awarded mark for each 24-hour period or part thereof that the submission is late. Late submissions will only be accepted up to 96 hours after the due date and time.

No late submissions will be accepted for timed assessments – e.g., quizzes, online tests.

Table 1: Penalty calculation based on submission time

Submission time after the due date (including weekends)	Penalty (% of available assessment task mark)	Example: for a non-timed assessment task marked out of 30
<24 hours	10%	10% x 30 marks = 3-mark deduction
24-48 hours	20%	20% x 30 marks = 6-mark deduction
48-72 hours	30%	30% x 30 marks = 9-mark deduction
72 – 96 hours	40%	40% x 30 marks = 12-mark deduction
>96 hours	100%	Assignment won't be accepted

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Mid-session online test</u>	25%	No	Week 7, Monday April 4 2022
<u>Presentation of group work</u>	25%	No	Week 3-12 (presentation and submission)
<u>Final Paper</u>	50%	No	By Monday May 30th, Week 13 2022

Mid-session online test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **Week 7, Monday April 4 2022**

Weighting: **25%**

A 60-minute online open book Mid-Session Test will include 4 questions, where students will answer 2 out of 4 questions of their choice. This is a set of short essay questions.

On successful completion you will be able to:

- Identify and describe theories of economic development.
- Analyse and explain how economic agents, including the poor, make economic decisions and the consequences of those decisions.

Presentation of group work

Assessment Type ¹: Presentation

Indicative Time on Task ²: 20 hours

Due: **Week 3-12 (presentation and submission)**

Weighting: **25%**

Teams of 4 individuals on weekly topics. Individual assessments will reflect within-team divisions of labour as follows: 1. Research background with 3-4 references, 2. Motivations of relevance of his/her point about solving well defined policy issues in the context of development, 3. Clarity of presentation, 4. Adequacy of response to the questions, (4 members in each team). Depending on enrolment, these group works will deliver presentations during lecture/tutorial time (2 hours block) over the course of the session. This assessment will involve submission of max 5 ppt slides per team.

On successful completion you will be able to:

- Analyse and explain how economic agents, including the poor, make economic decisions and the consequences of those decisions.
- Critically evaluate theory and policy designed to improve the well-being of the poor.

Final Paper

Assessment Type ¹: Essay

Indicative Time on Task ²: 25 hours

Due: **By Monday May 30th, Week 13 2022**

Weighting: **50%**

Written individual analysis on topics TBD and TBC after discussion with Unit Covenor, max 1500 words.

On successful completion you will be able to:

- Analyse and explain how economic agents, including the poor, make economic decisions and the consequences of those decisions.
- Critically evaluate theory and policy designed to improve the well-being of the poor.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Welcome to ECON3036! Together we will address some of the most interesting and challenging questions concerning economic development and its impact on societies.

In preparation for our in-class discussions, you will be asked to read the items from the weekly reading list regularly so you get the most out of our in-class discussions. Some of the chosen readings are from Nobel Prize in Economics recipients, such as Amartya Sen (on the concept and measurement of development), Esther Duflo (on the role of gender in development policy), Paul Romer (on the role of technological change), Elinor Ostrom (on how to enforce community-based social norms for the common good), Douglass North (on the role of institutions for development).

Our weekly meetings involve 1 hour recorded material and 2 hours face-to-face meetings. In each week, students will be asked to engage with about 1-hour recorded material *before* coming to each weekly meetings. The recorded material aims to expose students to the main ideas we will discuss together during our face-to-face meetings. By listening to this recorded material each week, students will be better prepared to participate in class discussion. Learning is more fun if it involves exchanging ideas, so please come to class with some preparation.

In our first meeting we will discuss how best to organise the delivery of the second assessment task, which involves team work. We will form teams of 4-5 individuals and members of each team will discuss how they can individually contribute to the presentations on weekly topics.

Please be reminded that lecture notes and lecture recordings are good summaries of the weekly readings, but I hope you will do your independent readings as well.

Finally, although this unit does not have a prescribed text, you can consult there are excellent development economics textbooks you can consult to support your learning. Feel free to ask for advice if you need.

Again, welcome to ECON3036!

Note: *the intended delivery mode may need to change after the start of the session due to the evolving covid situation and students need to ensure they keep up with iLearn Announcements made during the session accordingly.*

Unit Schedule

This unit is organised in four parts, which will be covered in 13 weeks.

Part I: <i>Understanding Economic Development and its goals</i>		
Week 1	Monday February 21 st 2022	<i>The concept of development and its goals</i>
Week 2	Monday February 28 th 2022	<i>Growth, income distribution and poverty</i>
Week 3	Monday March 7 th 2022	<i>Economic development in theory</i>
Week 4	Monday March 14 th 2022	<i>Growth, population, and the environment</i>
Part II: <i>Labour Markets in Low- and Middle-Income Countries</i>		
Week 5	Monday March 21 st 2022	<i>Labour markets in low- and middle-income countries: current issues</i>
Week 6	Monday March 28 th 2022	<i>Dualistic labour markets</i>
Week 7	Monday April 4 th 2022	<i>Labour migration</i>
Week 7: Mid-Session Exam		
Test will focus on Weeks 1-5 material		

<p>Part III: <i>Development and Inclusion in global modes of production</i></p>		
Week 8	Monday April 25 th 2022,	<i>Technology change and diffusion in low- and middle-income countries</i>
Week 9	Monday May 2 nd 2022	<i>Effects of trade and technology transfer: labour demand, wages, inequality, and employment</i>
Week 10	Monday May 9 th 2022	<i>Compressed development, outsourcing and effects on developing economies</i>
<p>Part IV <i>Understanding the role of Institutions for development</i></p>		
Week 11	Monday May 16 th 2022	<i>Women and the household in the context of development</i>
Week 12	Monday May 23 rd 2022	<i>Labour standards and institutions for development</i>
Week 13	Monday May 30 th 2022	<i>Policies for development</i>

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.