



# ACCG8126

## Corporate Accounting

Session 2, Online-scheduled-weekday 2022

*Department of Accounting and Corporate Governance*

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### Disclaimer

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## General Information

Unit convenor and teaching staff

Le Luo

[le.luo@mq.edu.au](mailto:le.luo@mq.edu.au)

Credit points

10

Prerequisites

Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

Corequisites

ACCG923 or ACCG8123

Co-badged status

Unit description

This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements

**ULO2:** Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

**ULO3:** Use a visual analytics software to explore and gain insight(s) into a company's

financial and non-financial performance

**ULO4:** Effectively communicate within a group and to an intended audience

## General Assessment Information

### Late Assessment Submission Penalty

Unless an application for Special Consideration has been submitted and approved, no extensions will be granted. A 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55 pm. A 1-hour grace period is provided to students who experience a technical concern.

No late submissions will be accepted for timed assessments – e.g., quizzes, and online tests.

### Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval.

The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Assessed coursework</u>	20%	No	Week 4, 7, 10, 11
<u>Company analysis</u>	10%	No	Week 8
<u>Online quiz</u>	10%	No	Week 12
<u>Final Examination</u>	60%	No	Formal examination period

### Assessed coursework

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 4, 7, 10, 11**

Weighting: **20%**

Practical questions that are similar to weekly homework questions are included in the assessed coursework. Four assessed coursework will be collected throughout the session. Each assessment will contribute 5% to student's overall assessment for this unit. Marks will be awarded based on accuracy.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

## Company analysis

Assessment Type <sup>1</sup>: Case study/analysis

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Week 8**

Weighting: **10%**

Students will use a visual analytics software to explore and gain insights into a company's financial and non-financial performance. Students are required to conduct analysis for multiple years and effectively communicate their finding(s) in the presentation slides.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance
- Effectively communicate within a group and to an intended audience

## Online quiz

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 6 hours

Due: **Week 12**

Weighting: **10%**

The online quiz will be computer based (accessed from iLearn) with multiple choice questions.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Formal examination period**

Weighting: **60%**

A two-hour online examination will be held during the University examination period

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

### Required textbook:

Leo, Knapp, McGowan, Sweeting, and Meng, Custom Publication for Macquarie University ACCG8123/ACCG8126, John Wiley & Sons Australia Ltd, 2021.

Please find the link for the textbook information via <https://www.wileydirect.com.au/buy/accg8123-accg8126/>.

### Recommended Readings

Baltzan, P, Paige, A 2021, Business Driven Information Systems, 7e McGraw-Hill North Ryde Australia (ISBN 9781260262483) <https://www.mheducation.com.au/ise-business-driven-information-systems-9781260570854-aus>

## Unit Schedule

Week commencing Monday	Week No.	Topic	Readings
25-Jul	1	Accounting for income tax	Ch. 4 (Leo)
1-Aug	2	Business combinations	Ch. 7 (Leo)
8-Aug	3	Consol. I – the consolidation method	Ch. 9 (Leo)
15-Aug	4	Consol. II – wholly owned subsidiaries	Ch. 10 (Leo)
22-Aug	5	Consol. III - Intra-group transactions	Ch. 11 (Leo)
29-Aug	6	Consol. IV – Non-controlling interests	Ch. 12 (Leo)
5-Sep	7	Introduction to Tableau	
Mid-session break (12 Sep - 25 Sep)			
26-Sep	8	Translation of foreign currency financial statements	Ch. 15 (Leo)
3-Oct	9	Equity accounting	Ch. 17 (Leo)
10-Oct	10	Financial Instrument	Ch. 11 (Loftus)
17-Oct	11	Information Systems Documentation and Controls	Refer to ilearn
24-Oct	12	Software tools and their applicability to accounting	Refer to ilearn
31-Oct	13	Revision	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)

- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)

- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.