



# ACCG2000

## Management Accounting

Session 1, In person-scheduled-weekday, North Ryde 2023

*Department of Accounting and Corporate Governance*

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#### **Disclaimer**

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## General Information

Unit convenor and teaching staff

Unit Convenor

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Level 3 Room 340, 4ER Building

TBA

Lecturer (Excel)

Nicky Bull

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Credit points

10

Prerequisites

50cp at 1000 level or above including ACCG100 or ACCG1000 or ACCG106

Corequisites

Co-badged status

Unit description

This unit is the first of the two units in cost and management accounting that are required for accreditation with CPA Australia, the Chartered Accountants Australia and New Zealand (CAANZ) and the Institute of Public Accountants (IPA). The unit explains how cost information is generated and used in organisations for decision making purposes. There are three main parts to the unit: 1) using costs for decision making; 2) costing techniques (job/process costing and cost allocations); and 3) budget setting and evaluating performance against the budget. By the end of the unit, students are able to distinguish between the various product costing techniques available, solve problems by identifying and selecting appropriate courses of action, and demonstrate an understanding of budgeting techniques and the behavioural issues associated with budgeting practices.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques

**ULO2:** Discuss and analyse management accounting issues and information.

**ULO3:** Use Microsoft Excel for fundamental managerial accounting planning, control and evaluation tasks.

**ULO4:** Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

## General Assessment Information

### Late Assessment Submission Penalty

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Excel Assignment</a>	10%	No	Week 6 Friday 31st March at 6 p.m.
<a href="#">Weekly Assignment</a>	10%	No	Ongoing
<a href="#">Final Examination</a>	60%	No	During the University Exam Period
<a href="#">Online In-class Test</a>	20%	No	Week 7 Saturday 8th April; Week 11 Saturday 20th May

### Excel Assignment

Assessment Type <sup>1</sup>: Quantitative analysis task

Indicative Time on Task <sup>2</sup>: 10 hours

Due: **Week 6 Friday 31st March at 6 p.m.**

Weighting: **10%**

The excel assignment will allow students to demonstrate competences in the use of excel spreadsheets and their use in management accounting. Further details on the excel assignment will be made available via the unit website.

On successful completion you will be able to:

- Use Microsoft Excel for fundamental managerial accounting planning, control and evaluation tasks.
- Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

## Weekly Assignment

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 10 hours

Due: **Ongoing**

Weighting: **10%**

Students are expected to make a genuine attempt at completing the weekly assigned tutorial questions. During the session, five weekly assignments (2% each) will be randomly collected and assessed by the tutor. Further details on the weekly assignment will be made available via the unit website.

On successful completion you will be able to:

- Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
- Discuss and analyse management accounting issues and information.
- Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 40 hours

Due: **During the University Exam Period**

Weighting: **60%**

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

- Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
- Discuss and analyse management accounting issues and information.
- Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

## Online In-class Test

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 7 Saturday 8th April; Week 11 Saturday 20th May**

Weighting: **20%**

Two online tests (10%) will be conducted during the session.

On successful completion you will be able to:

- Distinguish between management and financial accounting and assess business operations using various product costing, budgeting and decision-making techniques
- Discuss and analyse management accounting issues and information.
- Apply appropriate management accounting concepts and techniques to formulate informed solutions to business problems.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Please refer to iLearn for details of Delivery and Resources.

## Unit Schedule

UNIT SCHEDULE

Lecture	Week		
Week	Commencing:	Topic	Prescribed references
1	20th Feb	<b>Introduction &amp; Basic cost concepts and terms</b>	Chapter 1 Chapter 2 Chapter 3
2	27th Feb	<b>Cost Volume Profit Analysis</b>	Chapter 18
3	6th Mar	<b>Product Costing Systems – Job Costing</b>	Chapter 4 pp.125-136 and pp.138-151
4	13th Mar	<b>Excel Lecture</b>	All excel videos and the excel assignment
5	20th Mar	<b>Process Costing</b>	Chapter 4 pp.136-138 and pp.151-154; Chapter 5 pp.177-184
6	27th Mar	<b>A Closer Look at Overhead Costs</b> <i>(Excel Assignment due on Friday 31st March at 6 p.m.)</i>	Chapter 7
7	3th Apr	<b>Activity-Based Costing</b> <i>(Online Test 1 Saturday 8th April)</i>	Chapter 8
<b>Mid Session Break 10th April - 23th April</b>			
8	24th Apr	<b>Service Costing</b> <b>Absorption and Variable Costing</b>	Chapter 6 Chapter 7 p.306- p.311
9	1st May	<b>Information for Decisions</b>	Chapter 19
10	8th May	<b>Product Mix Decisions</b>	Chapter 20 pp. 933-938; pp. 945-947; pp. 952-955
11	15th May	<b>Budgeting</b> <i>(Online Test 2 Saturday 20th May)</i>	Chapter 9 Chapter 11 pp. 494 –498
12	22nd May	<b>Standard Costing for Control</b>	Chapter 10 Chapter 11 pp. 498-511
13	29th May	<b>Final Exam Revision</b>	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to

Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.