



# ACCG1000

## Accounting in Society

Session 2, In person-scheduled-weekday, North Ryde 2023

*Department of Accounting and Corporate Governance*

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## General Information

### Unit convenor and teaching staff

Unit Convenor & Lecturer

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TBA

Unit Moderator

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### Credit points

10

### Prerequisites

### Corequisites

### Co-badged status

### Unit description

This unit focuses on the role of accounting and the accounting profession in society. By exploring and discovering diverse accountability frameworks, you will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting language, concepts and methods. You will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing your awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals. You will develop skills in using accounting software currently used by many businesses for reporting purposes. You will also be given the opportunity to develop skills in resolving conflict and ethical dilemmas.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.

**ULO2:** Describe the business environment of the accounting profession.

**ULO3:** Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

**ULO4:** Evaluate the traditional aspects of accounting for business decision-making.

**ULO5:** Develop skills in identifying and resolving conflict and ethical dilemmas.

## General Assessment Information

### Late Submission of Assessments Penalty

Unless an application for [Special Consideration](#) has been submitted and approved, a **5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.**

For any late submissions of time-sensitive tasks, such as scheduled tests, exams, performance assessments, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

#### Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval. The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date. Students can apply for special consideration via AskMQ.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#"><u>Tutorial activities</u></a>	30%	No	Throughout the session from Weeks 3 to 12
<a href="#"><u>Case Study</u></a>	10%	No	Week 6 Friday 1st September 2023 at 11.55pm
<a href="#"><u>Xero Assignment</u></a>	20%	No	Week 11 Friday 20th October 2023 at 11.55pm
<a href="#"><u>Final Examination</u></a>	40%	No	University Examination Period

### Tutorial activities

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **Throughout the session from Weeks 3 to 12**

Weighting: **30%**

This assessment task requires students to actively participate in a range of activities during tutorials. The purpose of this assessment is for students to show, with evidence, that you are working progressively and continuously throughout the session, to achieve the unit's learning outcomes. Participatory tasks may include all or any of the following: contribution to tutorial discussions, an online quiz, short in-tutorial quizzes, in-class presentations, and the completion of various in-class activities, both individual and in groups, requiring submission at the completion of tutorials. Participatory tasks start in Week 3 and end in Week 12.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.
- Evaluate the traditional aspects of accounting for business decision-making.

## Case Study

Assessment Type <sup>1</sup>: Report

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 6 Friday 1st September 2023 at 11.55pm**

Weighting: **10%**

The case study is an 800-word research essay that requires students undertake research to understand and reflect on ethical behaviour in business.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop skills in identifying and resolving conflict and ethical dilemmas.

## Xero Assignment

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 11 Friday 20th October 2023 at 11.55pm**

Weighting: **20%**

During the session, students are required to undertake an accounting task using the online accounting software, Xero. The Xero assignment enables students to learn how a computer-based accounting software package can be used to prepare a set of financial statements.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 35 hours

Due: **University Examination Period**

Weighting: **40%**

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.
- Evaluate the traditional aspects of accounting for business decision-making.

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Please refer to ilearn for details

## Unit Schedule

Study Schedule and Weekly Readings		
Lecture Week	Lecture Topics	Weekly readings*
1	Introduction to the unit Accounting, accountability and society Forms of business organisations Careers in Accounting	Chapter 1 pp. 1-10 and 12-15.
2	Business Ethics What is it and why it is important? Role of ethics in accounting Code of ethics for professional accountants	Reading materials provided on ilearn via Leganto
3	Financial Accounting for Business: Transaction Analysis & the Elements of Financial Statements Accounting Concepts & Principles	Chapter 2 pp. 77-89 and Chapter 1 pp. 35-38
4	Financial Accounting for Business: Preparing General Journal Entries	Chapter 2 pp. 90-94
5	Financial Accounting for Business: Posting Journal Entries to the General Ledger and Preparing a Trial Balance	Chapter 2 pp. 94-113
6	Financial Accounting for Business: Preparing Adjusting Journal Entries	Chapter 3 pp. 133-156
7	Financial Accounting for Business: The Closing Process and Preparing Closing Journal Entries	Chapter 3 pp. 157-161
<b>Mid-Session Recess: 11th September to 22nd September 2023</b>		

8	Financial Accounting for Business: Preparing Financial Statements	Chapter 1 pp. 16-28
9	Financial Accounting for Business: Interpreting Financial Statements	Chapter 1 pp. 39-46 and 48-54
10	Introduction to Management Accounting	Chapter 14 pp. 738-744
11	Management Accounting: Cost-Volume-Profit Analysis	Chapter 16 pp. 839-842 and 848-857
12	Sustainability Reporting What it is and why it is important? Role of accountants in sustainability reporting Disclosure and sustainability reporting requirements	Reading materials provided on ilearn via Leganto
13	Revision	

\* Weekly readings refer to the prescribed textbook as detailed on ilearn. "Accounting: Reporting, Analysis and Decision Making" by Carlon, S., McAlpine, R., Lee, C., Mitrione, L., Kirk, N., and Wong, L. (2022) 7th edition Wiley QLD Australia.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study



- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.