ACCG1000
Accounting in Society
Session 2, In person-scheduled-weekday, North Ryde 2023

Department of Accounting and Corporate Governance

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General Information

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TBA

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4ER Room 333

Credit points
10

Prerequisites

Corequisites

Co-badged status

Unit description
This unit focuses on the role of accounting and the accounting profession in society. By exploring and discovering diverse accountability frameworks, you will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting language, concepts and methods. You will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing your awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals. You will develop skills in using accounting software currently used by many businesses for reporting purposes. You will also be given the opportunity to develop skills in resolving conflict and ethical dilemmas.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:
ULO1: Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.

ULO2: Describe the business environment of the accounting profession.

ULO3: Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

ULO4: Evaluate the traditional aspects of accounting for business decision-making.

ULO5: Develop skills in identifying and resolving conflict and ethical dilemmas.

General Assessment Information

Late Submission of Assessments Penalty

Unless an application for Special Consideration has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests, exams, performance assessments, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval. The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date. Students can apply for special consideration via AskMQ.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tutorial activities</td>
<td>30%</td>
<td>No</td>
<td>Throughout the session from Weeks 3 to 12</td>
</tr>
<tr>
<td>Case Study</td>
<td>10%</td>
<td>No</td>
<td>Week 6 Friday 1st September 2023 at 11.55pm</td>
</tr>
<tr>
<td>Xero Assignment</td>
<td>20%</td>
<td>No</td>
<td>Week 11 Friday 20th October 2023 at 11.55pm</td>
</tr>
<tr>
<td>Final Examination</td>
<td>40%</td>
<td>No</td>
<td>University Examination Period</td>
</tr>
</tbody>
</table>

Tutorial activities

Assessment Type 1: Participatory task
Indicative Time on Task: 25 hours  
Due: Throughout the session from Weeks 3 to 12  
Weighting: 30%

This assessment task requires students to actively participate in a range of activities during tutorials. The purpose of this assessment is for students to show, with evidence, that you are working progressively and continuously throughout the session, to achieve the unit’s learning outcomes. Participatory tasks may include all or any of the following: contribution to tutorial discussions, an online quiz, short in-tutorial quizzes, in-class presentations, and the completion of various in-class activities, both individual and in groups, requiring submission at the completion of tutorials. Participatory tasks start in Week 3 and end in Week 12.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.
- Evaluate the traditional aspects of accounting for business decision-making.

Case Study

Assessment Type: Report  
Indicative Time on Task: 20 hours  
Due: Week 6 Friday 1st September 2023 at 11.55pm  
Weighting: 10%

The case study is an 800-word research essay that requires students undertake research to understand and reflect on ethical behaviour in business.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop skills in identifying and resolving conflict and ethical dilemmas.
Xero Assignment

Assessment Type 1: Participatory task
Indicative Time on Task 2: 20 hours
Due: **Week 11 Friday 20th October 2023 at 11.55pm**
Weighting: **20%**

During the session, students are required to undertake an accounting task using the online accounting software, Xero. The Xero assignment enables students to learn how a computer-based accounting software package can be used to prepare a set of financial statements.

On successful completion you will be able to:
- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.

Final Examination

Assessment Type 1: Examination
Indicative Time on Task 2: 35 hours
Due: **University Examination Period**
Weighting: **40%**

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:
- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information, including the use of accounting software.
- Evaluate the traditional aspects of accounting for business decision-making.
If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

Please refer to ilearn for details

**Unit Schedule**

<table>
<thead>
<tr>
<th>Lecture Week</th>
<th>Lecture Topics</th>
<th>Weekly readings*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction to the unit</td>
<td>Chapter 1 pp. 1-10 and 12-15.</td>
</tr>
<tr>
<td></td>
<td>Accounting, accountability and society</td>
<td></td>
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<td></td>
<td>Forms of business organisations</td>
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<tr>
<td></td>
<td>Careers in Accounting</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Business Ethics</td>
<td>Reading materials provided on ilearn via Leganto</td>
</tr>
<tr>
<td></td>
<td>What is it and why it is important?</td>
<td></td>
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<tr>
<td></td>
<td>Role of ethics in accounting</td>
<td></td>
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<tr>
<td></td>
<td>Code of ethics for professional accountants</td>
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</tr>
<tr>
<td>3</td>
<td>Financial Accounting for Business: Transaction Analysis &amp; the Elements of Financial Statements</td>
<td>Chapter 2 pp. 77-89 and Chapter 1 pp. 35-38</td>
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<tr>
<td></td>
<td>Accounting Concepts &amp; Principles</td>
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<tr>
<td>5</td>
<td>Financial Accounting for Business: Posting Journal Entries to the General Ledger and Preparing a Trial Balance</td>
<td>Chapter 2 pp. 94-113</td>
</tr>
<tr>
<td>6</td>
<td>Financial Accounting for Business: Preparing Adjusting Journal Entries</td>
<td>Chapter 3 pp. 133-156</td>
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<tr>
<td>7</td>
<td>Financial Accounting for Business: The Closing Process and Preparing Closing Journal Entries</td>
<td>Chapter 3 pp. 157-161</td>
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**Mid-Session Recess: 11th September to 22nd September 2023**
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<tbody>
<tr>
<td>8</td>
<td>Financial Accounting for Business: Preparing Financial Statements</td>
<td>Chapter 1 pp. 16-28</td>
</tr>
<tr>
<td>10</td>
<td>Introduction to Management Accounting</td>
<td>Chapter 14 pp. 738-744</td>
</tr>
<tr>
<td>11</td>
<td>Management Accounting: Cost-Volume-Profit Analysis</td>
<td>Chapter 16 pp. 839-842 and 848-857</td>
</tr>
<tr>
<td>12</td>
<td>Sustainability Reporting</td>
<td>Reading materials provided on ilearn via Leganto</td>
</tr>
<tr>
<td></td>
<td>What it is and why it is important?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Role of accountants in sustainability reporting</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Disclosure and sustainability reporting requirements</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Revision</td>
<td></td>
</tr>
</tbody>
</table>


### Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.
Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
Unit guide ACCG1000 Accounting in Society

- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries
Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.