ACCG1001
Accounting and Governance
Session 3, In person-scheduled-weekday, North Ryde 2023
Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff
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Haiyan Jiang
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Credit points
10

Prerequisites
ACCG100 or ACCG106 or ACCG1000

Corequisites

Co-badged status

Unit description
This unit focuses on the role of accounting in governance and accountability. The link between accounting and governance is discussed through the concepts of measurement, valuation, conceptual framework, reporting and communication of financial and non-financial information. The unit also acquaints students with how to apply computerised accounting software to record financial transactions and adjust accounting entries, and to prepare bank reconciliation and financial statements. On the completion of this unit, students are expected to understand the role of accounting in discharging accountability, provide accounting treatment for assets, liabilities and equity, analyse and interpret financial statements, and understand the regulatory accounting environment. Critical, analytical and integrative thinking, problem solving, communication and teamwork skills are developed through treatments of accounting transactions and events, and the completion of a business report and group project.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
ULO2: Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.

ULO3: Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.

ULO4: Explain the regulatory accounting environment and its impact for the accounting profession.

ULO5: Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

General Assessment Information

Online Class test
Assessment Type: Quiz/Test Indicative Time on Task: 24 hours
Due: Wednesday 3/1/2024 Weighting: 20%

The online class test is designed to give feedback to students' understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulty prior to the final examination.

On successful completion you will be able to:

• Identity and describe the role of accounting in organizational governance and stewardship, and in discharging accountability to stakeholders.
• Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
• Explain the regulatory accounting environment and its impact for the accounting profession.

Business Report
Assessment Type: Practice-based task Indicative Time on Task: 20 hours Due: Report: Saturday 6/1/2024; Presentation: Monday 8/1/2024 Weighting: 15%

During the session students are required to prepare a business report that analyses a company’s reporting of specific accounting transactions and corporate governance.

On successful completion you will be able to:

• Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
• Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
• Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
• Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

**MYOB Assignment**

Assessment Type: Quantitative analysis task Indicative Time on Task: 15 hours

Due: **Sunday 14/1/2024** Weighting: **10%**

During the session students are required to undertake an accounting task using the MYOB accounting software

On successful completion you will be able to:

• Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
• Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
• Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

**Final Examination**

Assessment Type: Examination Indicative Time on Task: 30 hours Due: **Exam period**

Weighting: **55%**

A two-hour online examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

• Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
• Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
• Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
• Explain the regulatory accounting environment and its impact for the accounting profession.
• Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.
Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
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<tr>
<td>Class test</td>
<td>20%</td>
<td>No</td>
<td>03/01/2024</td>
</tr>
<tr>
<td>Business Report</td>
<td>15%</td>
<td>No</td>
<td>06/01/2024 and 08/01/2024</td>
</tr>
<tr>
<td>MYOB Assignment</td>
<td>10%</td>
<td>No</td>
<td>14/01/2024</td>
</tr>
<tr>
<td>Final Examination</td>
<td>55%</td>
<td>No</td>
<td>TBD</td>
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### Class test

**Assessment Type**: Quiz/Test

**Indicative Time on Task**: 24 hours

**Due**: 03/01/2024

**Weighting**: 20%

The class test is designed to give feedback to students' understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulty prior to the final examination.

On successful completion you will be able to:

- Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Explain the regulatory accounting environment and its impact for the accounting profession.

### Business Report

**Assessment Type**: Practice-based task

**Indicative Time on Task**: 20 hours

**Due**: 06/01/2024 and 08/01/2024

**Weighting**: 15%

During the session students are required to prepare a business report that analyses a company's reporting of specific accounting transactions and corporate governance.
On successful completion you will be able to:

- Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

**MYOB Assignment**

**Assessment Type**: Quantitative analysis task  
**Indicative Time on Task**: 15 hours  
**Due**: 14/01/2024  
**Weighting**: 10%

During the session students are required to undertake an accounting task using the MYOB accounting software

On successful completion you will be able to:

- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

**Final Examination**

**Assessment Type**: Examination  
**Indicative Time on Task**: 30 hours  
**Due**: TBD  
**Weighting**: 55%

A two-hour examination will be held during the University Examination period.
On successful completion you will be able to:

- Identity and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
- Explain the regulatory accounting environment and its impact for the accounting profession.
- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

1 If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

Prescribed text: Carlon, S., McAlpine-Mladenovic, R., Palm, C., Mitrione, L., Kirk, N. and Wong, L. (2022) 'Accounting: Reporting, Analysis and Decision Making (7th edition)', Wiley, QLD, Australia. • Access to the textbook is essential for lecture references and for tutorial questions. All chapter references in the unit schedule refer to the prescribed textbook unless otherwise indicated. • The recommended textbook is an E-TEXT with interactive features. The E-TEXT can be purchased online at https://www.wileydirect.com.au/buy/accounting-reporting-analysis-and-decision-making/ or via booktopia at the beginning of the session. • As an alternative to the recommended E-TEXT, the hard copy of the textbook can be purchased from both sources. Limited copies of the textbook are available at the University library.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/
The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
  - Accessibility and disability support with study
  - Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2023.06 of the Handbook