ACCG3008
Corporate Accounting and Business Advisory
Session 1, In person-scheduled-weekday, North Ryde 2023

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff
Unit convenor
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Charlene Chen
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Credit points
10

Prerequisites
(ACCG224 or ACCG2024) or 130cp at 1000 level or above

Corequisites

Co-badged status

Unit description
This unit has two components. The first component examines the framework and techniques that are used to prepare general purpose financial reports for companies, and in particular the techniques used to prepare the consolidated financial statements for a corporate group. This component builds on first and second year financial accounting units and provides students with the technical accounting knowledge to prepare and use company financial statements. Political and ethical issues surrounding recent financial reporting controversies are also considered. The second component introduces students to the perspective of acting as a trusted business advisor. This component builds on prior knowledge of accounting, accounting information systems, compliance and business strategy, and applies these skills in a real-world setting. Both components of the unit develop graduate capabilities centred on higher order analysis and effective communication skills.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Examine the nature of accounting for business combinations in Australia.
ULO2: Prepare consolidated financial statements and account for associated companies
in accordance with Australian standards.

**ULO3:** Critically evaluate accounting theories and issues underlying corporate reporting.

**ULO4:** Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.

**ULO5:** Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

### Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quiz</td>
<td>20%</td>
<td>No</td>
<td>Weeks 6 and 8, see iLearn for details</td>
</tr>
<tr>
<td>Business advisory report</td>
<td>20%</td>
<td>No</td>
<td>Presentation (Weeks 10-12) and Report (Week 12)</td>
</tr>
<tr>
<td>Final examination</td>
<td>60%</td>
<td>No</td>
<td>University Examination Period</td>
</tr>
</tbody>
</table>

#### Quiz

**Assessment Type:** Quiz/Test  
**Indicative Time on Task:** 20 hours  
**Due:** *Weeks 6 and 8, see iLearn for details*  
**Weighting:** 20%

Students are required to complete two quizzes during the session. The first quiz is worth 7% and the second quiz is worth 13%.

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.

#### Business advisory report

**Assessment Type:** Report  
**Indicative Time on Task:** 30 hours  
**Due:** *Presentation (Weeks 10-12) and Report (Week 12)*  
**Weighting:** 20%
The report assesses students’ understanding of business advisory content and their ability to undertake research and apply research findings to provide a well prepared and justified business case.

On successful completion you will be able to:

• Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
• Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

**Final examination**

**Assessment Type**: Examination

**Indicative Time on Task**: 30 hours

**Due**: University Examination Period

**Weighting**: 60%

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

• Examine the nature of accounting for business combinations in Australia.
• Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
• Critically evaluate accounting theories and issues underlying corporate reporting.
• Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
• Apply relevant findings from entrepreneurship and business strategy research to business advisory settings.

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1 If you need help with your assignment, please contact:

• the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
• the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.
Delivery and Resources

Contacting staff
Please use email (accg3008@mq.edu.au) as the first form of contact.

Classes
Classes in ACCG3008 are composed of lectures and tutorials. The learning outcomes of this unit can only be achieved through self-study and independent learning supported by lectures and tutorials. The lectures provide a general overview of the topics highlighting a number of concepts and techniques. The tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques. Both lectures and tutorials will only support your learning if you prepare them thoroughly by completing the recommended readings and the pre-set tutorial questions beforehand.

One-hour weekly tutorials start from Week 2. The timetable for tutorial classes can be found on the University website at: http://www.timetables.mq.edu.au/. You must enroll in a tutorial before the session starts and finalize your tutorial enrolment by the end of Week 2. You should attend your registered tutorial. The tutorials may be undertaken either face-to-face or online via Zoom.

Required and Recommended Texts and/or Materials
ACCG3008 consists of two modules. Module 1 is Corporate Accounting and Module 2 is Business Advisory.

Module 1 Corporate Accounting (Weeks 1-7)


This text is used for both lecture references and for homework. The prescribed textbook can be purchased online. Please see iLearn for information. Copies of this text are also available in the Macquarie University Library Reserve and students can log in and view the book chapters.

Module 2 Business Advisory (Weeks 8-12)


Note that this is an old text but is excellent in the way it simply and logically sets out the key elements of a business plan. The following text is also recommended:


Also, there will be other reading materials (e.g., research articles) used in Module 2 and these materials will be made available on iLearn.

Unit Web Page
ACCG3008 announcements, lecture slides, and homework solutions are available on the

https://unitguides.mq.edu.au/unit_offerings/155302/unit_guide/print
learning management system (iLearn). The web page for this unit can be found at: https://iLearn.mq.edu.au/ from where you need to login to iLearn. Please check ACCG3008 iLearn regularly for unit announcements, updates, assessment information, etc.

### Unit Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Lecture topic</th>
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<tbody>
<tr>
<td>1</td>
<td>Unit introduction and business combinations</td>
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<tr>
<td>2</td>
<td>Introduction to consolidation process</td>
</tr>
<tr>
<td>3</td>
<td>Consolidation after control date</td>
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<td>4</td>
<td>Intra-group transactions</td>
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<tr>
<td>5</td>
<td>Direct non-controlling interest</td>
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<tr>
<td>6</td>
<td>Equity accounting</td>
</tr>
<tr>
<td>7</td>
<td>Introduction to foreign currency transactions &amp; financial instruments</td>
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</tbody>
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**Mid-session Break**

| 8    | Introduction to business advisory and sales and marketing strategy |
| 9    | Operational strategy                                    |
| 10   | Financial plans                                         |
| 11   | Business advisory for not-for-profit organizations     |
| 12   | Project week                                            |
| 13   | Revision                                                |

**University Examination Period**

### Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Academic Integrity**

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
• Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

• Subject and Research Guides
• Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

• IT Support
• Accessibility and disability support with study
• Mental health support
• Safety support to respond to bullying, harassment, sexual harassment and sexual assault
• Social support including information about finances, tenancy and legal issues
• Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.