



# ACCG3020

## Taxation Law and Practice

Session 2, In person-scheduled-weekday, North Ryde 2023

*Department of Accounting and Corporate Governance*

### Contents

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|   |   |
|---|---|
| <a href="#"><u>General Information</u></a>            | 2 |
| <a href="#"><u>Learning Outcomes</u></a>              | 2 |
| <a href="#"><u>General Assessment Information</u></a> | 3 |
| <a href="#"><u>Assessment Tasks</u></a>               | 3 |
| <a href="#"><u>Delivery and Resources</u></a>         | 6 |
| <a href="#"><u>Unit Schedule</u></a>                  | 6 |
| <a href="#"><u>Policies and Procedures</u></a>        | 7 |

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## General Information

Unit convenor and teaching staff

Unit Convenor and Lecturer

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See consultation schedule on iLearn

Tutor

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Unit Moderator

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Credit points

10

Prerequisites

(20cp at 2000 level or above including (BUSL250 or BUSL251 or ACCG2051)) or 40cp in LAW units at 2000 level

Corequisites

Co-badged status

Unit description

This unit introduces students to the tax framework operating in Australia. It looks at the regulatory environment and the impact of the conceptual framework on key areas of taxation including income tax; goods and services tax; and fringe benefits tax. After completing this unit, students will be able to recognise, describe and analyse taxation issues and apply tax concepts to problems encountered in a contemporary setting.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Identify tax issues and apply the provisions of relevant tax legislation to real-life

situations

**ULO2:** Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions

**ULO3:** Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

**ULO4:** Apply research skills to source and interrogate tax law materials and interpret complex legal information

**ULO5:** Produce professionally written tax advice which presents a clear and well supported justification of guidance given

## General Assessment Information

### *Late Assessment Submission Penalty (written assessments)*

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

## Assessment Tasks

| Name                                | Weighting | Hurdle | Due                           |
|-------------------------------------|-----------|--------|-------------------------------|
| <a href="#">Assessed Coursework</a> | 10%       | No     | Throughout                    |
| <a href="#">Quiz</a>                | 10%       | No     | Week 5                        |
| <a href="#">Case study</a>          | 20%       | No     | Week 9                        |
| <a href="#">Final Examination</a>   | 60%       | No     | University Examination Period |

### Assessed Coursework

Assessment Type <sup>1</sup>: Participatory task

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Throughout**

Weighting: **10%**

The Assessed Coursework Task (10%) is comprised of two tasks: 5% for individual presentations to assigned Tutorial questions during Zoom Tutorial sessions. The other 5% is awarded for a Reflection Report (500-600 words) due in week 11 online via Turn-it-in.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

## Quiz

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 10 hours

Due: **Week 5**

Weighting: **10%**

The quiz will consolidate students' knowledge, skills, and capabilities in relation to the foundation principles of tax law and practice.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

## Case study

Assessment Type <sup>1</sup>: Case study/analysis

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 9**

Weighting: **20%**

Students will be presented with a set of facts which will require them to identify the main tax issue(s), provide a detailed analysis of the tax issues, and apply relevant taxation laws to arrive at a conclusion in the form of a piece of advice. Students are required to communicate their professional tax advice via a 1500-word report.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information
- Produce professionally written tax advice which presents a clear and well supported justification of guidance given

## Final Examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **University Examination Period**

Weighting: **60%**

A two-hour examination (open book) will be held during the University Examination period.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Refer to iLearn for details of delivery.

## Unit Schedule

| Week | Lecture  | Presentation                        | Assessment Due |
|------|--|-------------------------------------|----------------|
| 01   | <b>Lecture 1</b><br>The Australian taxation system and tax formula   | No presentations                    |                |
| 02   | <b>Lecture 2</b><br>International aspects of taxation<br>General principles of income                        | Questions relating to Lecture One   |                |
| 03   | <b>Lecture 3</b><br>Income from personal exertion<br>Income from property<br>Income from business            | Questions relating to Lecture Two   |                |
| 04   | <b>Lecture 4</b><br>Tax Accounting<br>General deductions   | Questions relating to Lecture Three |                |
| 05   | <b>Lecture 5</b><br>Specific deductions<br>Trading stock   | Questions relating to Lecture Four  | Online quiz    |
| 06   | <b>Lecture 6</b><br>Capital allowances and capital works<br>Blackhole expenses<br>Small business concessions | Questions relating to Lecture Five  |                |

|    |   |                                      |            |
|----|---|--------------------------------------|------------|
| 07 | <b>Lecture 7</b><br>Capital Gain tax  | Questions relating to Lecture Six    |            |
| 08 | <b>Lecture 8</b><br>Goods and Services Tax                                    | Questions relating to Lecture Seven  |            |
| 09 | <b>Lecture 9</b><br>Taxation of individuals                                   | Questions relating to Lecture Eight  | Case study |
| 10 | <b>Lecture 10</b><br>Taxation of partnerships, trusts and superannuation      | Questions relating to Lecture Nine   |            |
| 11 | <b>Lecture 11</b><br>Taxation of companies                                    | Questions relating to Lecture Ten    |            |
| 12 | <b>Lecture 12</b><br>Fringe benefits tax<br>Ethics, tax avoidance and evasion | Questions relating to Lecture Eleven |            |
| 13 | <b>Lecture 13</b><br>Revision   | Questions relating to Lecture Twelve |            |
| 14 | <b>EXAMINATION PERIOD</b>   |                                      |            |

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)

- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)



The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.