ACCG8124
Taxation Law
Session 2, In person-scheduled-weekday, North Ryde 2023
Department of Accounting and Corporate Governance

Contents

General Information 2
Learning Outcomes 2
General Assessment Information 3
Assessment Tasks 3
Delivery and Resources 6
Unit Schedule 6
Policies and Procedures 7

Disclaimer
Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.
General Information

Unit convenor and teaching staff
Unit Convenor and Lecturer
Daisy Chen  
hua.chen@mq.edu.au

Unit Moderator
Mostafa Hasan
mostafa.hasan@mq.edu.au

Credit points
10

Prerequisites
(ACCG614 or ACCG6014) and admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

Corequisites

Co-badged status

Unit description
This unit examines the laws relating to income tax (including the taxation of capital gains), fringe benefits tax and the goods and services tax in Australia and their application to determine a particular entity’s tax liability. In completing this unit, students will be able to identify, explain, analyse and apply relevant tax legislation, case law and rulings to a variety of fact situations, making conclusions and recommendations. In addition, the tax issues specific to individuals, partnerships, trusts and companies are considered and compared. Specifically, students can identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability; identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability; explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation; present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:
ULO1: Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.

ULO2: Identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability.

ULO3: Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.

ULO4: Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

General Assessment Information

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for **Special Consideration**.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class Participation</td>
<td>5%</td>
<td>No</td>
<td>Throughout</td>
</tr>
<tr>
<td>Quiz</td>
<td>15%</td>
<td>No</td>
<td>Week 5</td>
</tr>
<tr>
<td>Case study</td>
<td>30%</td>
<td>No</td>
<td>Week 9</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50%</td>
<td>No</td>
<td>University Examination Period</td>
</tr>
</tbody>
</table>

Class Participation

Assessment Type 1: Presentation
Indicative Time on Task 2: 2 hours
Due: Throughout
Weighting: 5%

Requires students to make an oral and written presentation. Each student will be allocated a question and will be required to give one oral presentation analysing and answering the issues in the question. Presentations will be marked on the basis of the level of preparation,
understanding, accuracy and ability to explain the key issues.

On successful completion you will be able to:

• Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.
• Identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability.
• Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.
• Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

**Quiz**

Assessment Type: Quiz/Test
Indicative Time on Task: 6 hours
Due: Week 5
Weighting: 15%

This diagnostic quiz 1 will cover topics 1 to 3 and related tutorial questions. The quiz is designed to provide feedback as to the student’s understanding of key topics and to identify any particular learning challenges or areas of difficulty prior to the later assessment tasks.

On successful completion you will be able to:

• Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.

**Case study**

Assessment Type: Report
Indicative Time on Task: 31 hours
Due: Week 9
Weighting: 30%

- Business report (25%) Students are required to write a 2,000 word business report that analyses a set of facts concerning a taxpayer’s circumstances and apply the Australian tax law to arrive a conclusion in form of a piece of advice.
Reflection report on Forage internship case study (5%) In addition to submitting a screenshot of the completion certificate from the selected Forage virtual experience program, students are required to submit a reflection report (500 words) about their experience with participating in the virtual experience program.

On successful completion you will be able to:

- Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.
- Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.
- Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

Final Examination

Assessment Type 1: Examination
Indicative Time on Task 2: 21 hours
Due: University Examination Period
Weighting: 50%

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

- Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.
- Identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability.
- Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.
- Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

1 If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
• the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources
Refer to iLearn for details of delivery.

Unit Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Lecture</th>
<th>Presentation</th>
<th>Assessment Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Lecture 1</td>
<td>The Australian taxation system and tax formula</td>
<td>No presentations</td>
</tr>
<tr>
<td>02</td>
<td>Lecture 2</td>
<td>International aspects of taxation</td>
<td>Questions relating to Lecture One</td>
</tr>
<tr>
<td></td>
<td></td>
<td>General principles of income</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Lecture 3</td>
<td>Income from personal exertion</td>
<td>Questions relating to Lecture Two</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Income from property</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Income from business</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Lecture 4</td>
<td>Tax Accounting</td>
<td>Questions relating to Lecture Three</td>
</tr>
<tr>
<td></td>
<td></td>
<td>General deductions</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Lecture 5</td>
<td>Specific deductions</td>
<td>Questions relating to Lecture Four</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Trading stock</td>
<td>Online quiz</td>
</tr>
<tr>
<td>06</td>
<td>Lecture 6</td>
<td>Capital allowances and capital works</td>
<td>Questions relating to Lecture Five</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Blackhole expenses</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Small business concessions</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Lecture 7</td>
<td>Capital Gain tax</td>
<td>Questions relating to Lecture Six</td>
</tr>
<tr>
<td>Lecture Number</td>
<td>Lecture Title</td>
<td>Questions relating to</td>
<td>Notes</td>
</tr>
<tr>
<td>----------------</td>
<td>---------------</td>
<td>-----------------------</td>
<td>-------</td>
</tr>
<tr>
<td>08</td>
<td>Lecture 8</td>
<td>Goods and Services Tax</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Lecture 9</td>
<td>Taxation of individuals</td>
<td>Case study</td>
</tr>
<tr>
<td>10</td>
<td>Lecture 10</td>
<td>Taxation of partnerships, trusts and superannuation</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Lecture 11</td>
<td>Taxation of companies</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Lecture 12</td>
<td>Fringe benefits tax</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Ethics, tax avoidance and evasion</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Lecture 13</td>
<td>Revision</td>
<td>Questions relating to Lecture Twelve</td>
</tr>
<tr>
<td>14</td>
<td>EXAMINATION PERIOD</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Policies and Procedures**

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Academic Integrity**

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.
Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.