



ACCG8124

Taxation Law

Session 1, In person-scheduled-weekday, North Ryde 2023

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

Unit Convenor and Lecturer

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Unit Moderator

Mostafa Hasan

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Credit points

10

Prerequisites

(ACCG614 or ACCG6014) and admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead

Corequisites

Co-badged status

Unit description

This unit examines the laws relating to income tax (including the taxation of capital gains), fringe benefits tax and the goods and services tax in Australia and their application to determine a particular entity's tax liability. In completing this unit, students will be able to identify, explain, analyse and apply relevant tax legislation, case law and rulings to a variety of fact situations, making conclusions and recommendations. In addition, the tax issues specific to individuals, partnerships, trusts and companies are considered and compared. Specifically, students can identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability; identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability; explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation; present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.

ULO2: Identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability.

ULO3: Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.

ULO4: Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

General Assessment Information

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Class Participation</u>	5%	No	Throughout
<u>Case study</u>	30%	No	Week 9
<u>Online Quiz</u>	15%	No	Week 5
<u>Final Examination</u>	50%	No	University Examination Period

Class Participation

Assessment Type ¹: Presentation

Indicative Time on Task ²: 2 hours

Due: **Throughout**

Weighting: **5%**

Requires students to make an oral and written presentation. Each student will be allocated a question and will be required to give one oral presentation analysing and answering the issues in the question. Presentations will be marked on the basis of the level of preparation, understanding, accuracy and ability to explain the key issues.

On successful completion you will be able to:

- Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.
- Identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability.
- Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.
- Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

Case study

Assessment Type ¹: Report

Indicative Time on Task ²: 31 hours

Due: **Week 9**

Weighting: **30%**

- Business report (25%) Students are required to write a 2,000 word business report that analyses a set of facts concerning a taxpayer's circumstances and apply the Australian tax law to arrive a conclusion in form of a piece of advice.
- Reflection report on Forage internship case study (5%) In addition to submitting a screenshot of the completion certificate from the selected Forage virtual experience program, students are required to submit a reflection report (500 words) about their experience with participating in the virtual experience program.

On successful completion you will be able to:

- Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.
- Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.
- Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

Online Quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 6 hours

Due: **Week 5**

Weighting: **15%**

This diagnostic quiz 1 will cover topics 1 to 3 and related tutorial questions. The quiz is designed to provide feedback as to the student's understanding of key topics and to identify any particular

learning challenges or areas of difficulty prior to the later assessment tasks.

On successful completion you will be able to:

- Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 21 hours

Due: **University Examination Period**

Weighting: **50%**

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

- Identify, analyse and apply the law relating to income tax and determine a particular taxpayer's final income tax liability.
- Identify, analyse and apply the law relating to GST and FBT and determine a particular taxpayer's GST and FBT liability.
- Explain the relevant tax laws and related legal precedents and apply them to a problem or fact situation.
- Present verbally and in writing conclusions as to the tax implications arising from a particular set of facts.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Refer to iLearn for details of delivery.

Unit Schedule

Week	Lecture	Presentation	Assessment Due
01	Lecture 1 The Australian taxation system and tax formula	No presentations	
02	Lecture 2 International aspects of taxation General principles of income	Questions relating to Lecture One	
03	Lecture 3 Income from personal exertion Income from property Income from business	Questions relating to Lecture Two	
04	Lecture 4 Tax Accounting General deductions	Questions relating to Lecture Three	
05	Lecture 5 Specific deductions Trading stock	Questions relating to Lecture Four	Online quiz
06	Lecture 6 Capital allowances and capital works Blackhole expenses Small business concessions	Questions relating to Lecture Five	
07	Lecture 7 Capital Gain tax	Questions relating to Lecture Six	
08	Lecture 8 Goods and Services Tax	Questions relating to Lecture Seven	

09	Lecture 9 Taxation of individuals	Questions relating to Lecture Eight	Case study
10	Lecture 10 Taxation of partnerships, trusts and superannuation	Questions relating to Lecture Nine	
11	Lecture 11 Taxation of companies	Questions relating to Lecture Ten	
12	Lecture 12 Fringe benefits tax Ethics, tax avoidance and evasion	Questions relating to Lecture Eleven	
13	Lecture 13 Revision	Questions relating to Lecture Twelve	
14	EXAMINATION PERIOD		

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au)

[du.au](#)) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)

- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes since First Published

Date	Description
09/02/2023	Faculty level changes made.