## ECON6049
### Economic Analysis
Session 1, In person-scheduled-weekday, North Ryde 2023

*Department of Economics*

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### Disclaimer

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General Information

Unit convenor and teaching staff
Lecturer & Convenor
Ha Vu
ha.vu@mq.edu.au
Contact via ha.vu@mq.edu.au
Tuesday 11-12am (AEST)

Tutor
Stephanie Brooks
stephanie.brooks@mq.edu.au

Tutor
Paul Morris
paul.morris@mq.edu.au

Credit points
10

Prerequisites
Admission to MAccg or MAccLead or MAppecon or MBkgFin or MIntBus or MProfAcc or MProfAccgLead

Corequisites

Co-badged status

Unit description
This unit provides an introduction to modern economic analysis. The first half of the unit deals with the theory and application of microeconomics, where individual decision making units and their interactions are examined. The second half is devoted to macroeconomics, which examines the problems associated with inflation, unemployment and the business cycle in the context of the Australian economy.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:
ULO1: Analyse business issues using key microeconomic and macroeconomic concepts.
ULO2: Evaluate and apply appropriate diagrammatic representations of economic concepts and models.
ULO3: Identify and distinguish between the different market structures in an economy.
ULO4: Apply statistical analysis to evaluate the role of the government and the central bank and the instruments available to them to manage the economy.
ULO5: Appraise and suggest policy using relevant macroeconomic and microeconomic concepts and models to deal with real-world economic problems.

General Assessment Information

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55 pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assignment</td>
<td>20%</td>
<td>No</td>
<td>Week 9</td>
</tr>
<tr>
<td>Participation task</td>
<td>20%</td>
<td>No</td>
<td>Every week starting Week 2</td>
</tr>
<tr>
<td>Online Quizzes</td>
<td>20%</td>
<td>No</td>
<td>Week 4 and Week 11</td>
</tr>
<tr>
<td>Final examination</td>
<td>40%</td>
<td>No</td>
<td>During University Examination Period</td>
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Assignment

Assessment Type: Report
Indicative Time on Task: 10 hours
Due: Week 9
Weighting: 20%

Economic theory and application will be analysed in two written submissions. Length will be of up to 1,500 words per submission.
On successful completion you will be able to:

- Analyse business issues using key microeconomic and macroeconomic concepts.
- Evaluate and apply appropriate diagrammatic representations of economic concepts and models.
- Identify and distinguish between the different market structures in an economy.
- Apply statistical analysis to evaluate the role of the government and the central bank and the instruments available to them to manage the economy.
- Appraise and suggest policy using relevant macroeconomic and microeconomic concepts and models to deal with real-world economic problems.

**Participation task**

Assessment Type 1: Participatory task  
Indicative Time on Task 2: 10 hours  
Due: Every week starting Week 2  
Weighting: 20%

Students answer questions in a group tutorial setting

On successful completion you will be able to:

- Analyse business issues using key microeconomic and macroeconomic concepts.
- Evaluate and apply appropriate diagrammatic representations of economic concepts and models.
- Identify and distinguish between the different market structures in an economy.

**Online Quizzes**

Assessment Type 1: Quiz/Test  
Indicative Time on Task 2: 10 hours  
Due: Week 4 and Week 11  
Weighting: 20%

Two quizzes (worth 10% each) during unit
• Analyse business issues using key microeconomic and macroeconomic concepts.
• Evaluate and apply appropriate diagrammatic representations of economic concepts and models.
• Identify and distinguish between the different market structures in an economy.

Final examination

Assessment Type: Examination
Indicative Time on Task: 30 hours
Due: During University Examination Period
Weighting: 40%

A two-hour examination will be held during the University Examination Period.

On successful completion you will be able to:
• Evaluate and apply appropriate diagrammatic representations of economic concepts and models.
• Identify and distinguish between the different market structures in an economy.
• Apply statistical analysis to evaluate the role of the government and the central bank and the instruments available to them to manage the economy.
• Appraise and suggest policy using relevant macroeconomic and microeconomic concepts and models to deal with real-world economic problems.

1 If you need help with your assignment, please contact:
• the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
• the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes
• 2-hour pre-recorded lecture is to be released on Monday each week. Students need to listen to the lectures and read the lecture slides each week that are available on the unit iLearn web page.
• Each student is required to participate in a weekly tutorial session (either online or on campus
based on his/her class registration). Students are expected to actively participate in class discussion.

**Textbook**

- The textbook for this course can be found at the following: [http://www.core-econ.org/](http://www.core-econ.org/)
- You will need to register using your student email to access the textbook.
- The electronic version of the textbook is free. You can choose to purchase a hard copy of the textbook from the website.

**Technology**

- Students will require a non-programmable calculator. A calculator is non-programmable if it does not have any memory, or if it is capable of storing only numerical data within its memory.
- Students will also require access to a **computer** to view the iLearn website, to use **Zoom** for any online learning activities and to access the **ebook** that forms the textbook for the course.

**Unit Web Page**

- Course material is available at [https://ilearn.mq.edu.au/login/MQ/](https://ilearn.mq.edu.au/login/MQ/)

**Unit Schedule**

Check ilearn for the most up-to-date Unit Schedule.

**Policies and Procedures**

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) and use the search tool.
Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/admin/other-resources/student-conduct](https://students.mq.edu.au/admin/other-resources/student-conduct)

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit [http://students.mq.edu.au/support/](http://students.mq.edu.au/support/)

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
Unit guide ECON6049 Economic Analysis

- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries
Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.