

# **GMBA8021**

# **Know Your Numbers 1**

Coursera term 4, Online-scheduled-weekday 2023

Department of Accounting and Corporate Governance

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## **General Information**

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Credit points 5

Prerequisites Admission to GMBA or GradCertGlobalBusPrac

Corequisites

#### Co-badged status

#### Unit description

Being financially literate is a core competency for any business leader. The ability to know your numbers is essential whether you are running your own small business/startup or whether you are working in a large organisation. This unit offers a solid financial accounting and management accounting grounding to students. This knowledge allows students to understand the financial opportunities and challenges inherent in any business endeavor. Students will subsequently better understand the position and performance of initiatives undertaken in the context of the broader strategies and objectives of an organisation. Such an understanding will help students make critical cost-benefit trade-offs.

#### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <a href="https://www.mq.edu.au/study/calendar-of-dates">https://www.mq.edu.au/study/calendar-of-dates</a>

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** Define the components and the development of financial statements.

**ULO2:** Investigate and analyse financial statements in practice.

**ULO3:** Apply financial ratios for purposes of understanding and synthesising business position and performance.

ULO4: Apply a range of management accounting techniques to generate and evaluate

complex ideas and concepts to improve decision making.

# Assessment Tasks

Name	Weighting	Hurdle	Due
Financial Health Assessment	40%	No	Week 3, 16 July 2023 11.59pm
Investment Recommendation	60%	No	Week 6, 6 August 2023 11.59pm

#### Financial Health Assessment

Assessment Type 1: Quantitative analysis task Indicative Time on Task 2: 10 hours Due: Week 3, 16 July 2023 11.59pm Weighting: 40%

Length: 1,000 words (excluding references). In this assignment, you will be performing a basic analysis of a listed organisation, of your choice, of the following characteristics: Profitability, Liquidity, Funding Structure, Financial Resilience, and an assessment of its share price.

On successful completion you will be able to:

- Define the components and the development of financial statements.
- · Investigate and analyse financial statements in practice.
- Apply financial ratios for purposes of understanding and synthesising business position and performance.

#### Investment Recommendation

Assessment Type 1: Report Indicative Time on Task 2: 14 hours Due: Week 6, 6 August 2023 11.59pm Weighting: 60%

Length: 3,000 words (excluding references). This report has two components: a group and individual report. For the group report (2,500 words), you will be asked to undertake a financial and qualitative analysis of two chosen organisations and recommend investment in one of them, based on your comparative analysis. For the individual component (500 words), you will be required to reflect on the impact of a contemporary accounting issue on one of the two organisations chosen for your group report.

On successful completion you will be able to:

- Define the components and the development of financial statements.
- · Investigate and analyse financial statements in practice.
- Apply financial ratios for purposes of understanding and synthesising business position and performance.
- Apply a range of management accounting techniques to generate and evaluate complex ideas and concepts to improve decision making.

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

# **Delivery and Resources**

Required text

There is no required textbook for this unit. Please refer to the weekly required readings in your online unit. All readings are available via the Macquarie University library and do not need to be purchased separately.

Delivery method

This unit will be delivered entirely online via the Coursera Learning Management System. Access to a personal computer is required to access the resources and learning materials on Coursera.

# **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://policie s.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public

Special Consideration Policy

Students seeking more policy resources can visit <u>Student Policies</u> (<u>https://students.mq.edu.au/su</u> <u>pport/study/policies</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit <u>Policy Central (https://policies.mq.e</u> du.au) and use the search tool.

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

#### Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.mq.edu.au</u> or if you are a Global MBA student contact globalmba.support@mq.edu.au

## Academic Integrity

At Macquarie, we believe <u>academic integrity</u> – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free <u>online writing an</u> d maths support, academic skills development and wellbeing consultations.

#### Student Support

Macquarie University provides a range of support services for students. For details, visit <u>http://stu</u> dents.mq.edu.au/support/

#### **The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- · Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

• Subject and Research Guides

• Ask a Librarian

#### Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- · Social support including information about finances, tenancy and legal issues
- <u>Student Advocacy</u> provides independent advice on MQ policies, procedures, and processes

#### **Student Enquiries**

Got a question? Ask us via AskMQ, or contact Service Connect.

## IT Help

For help with University computer systems and technology, visit <u>http://www.mq.edu.au/about\_us/</u>offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.