LAWS2500
Equity and Trusts
Session 2, Online-scheduled-weekday 2023
Macquarie Law School

Contents

General Information 2
Learning Outcomes 2
General Assessment Information 3
Assessment Tasks 3
Delivery and Resources 5
Policies and Procedures 5
Changes from Previous Offering 7
General Information

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Credit points
10

Prerequisites
LAWS216 or LAWS2200

Corequisites

Co-badged status

Unit description
This unit builds on student's knowledge of Property Law focusing on equitable notions of property, with a particular emphasis on the law of trusts. The unit examines the historical development of equity and its relationship to common law, the assignment and other dispositions of property in equity, the obligation of confidence in equity with respect to information, and fiduciary obligations. This unit will provide students with a theoretical grounding in the relevant principles as well as equip them with the capacity to apply these principles in practice.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Critically analyse the legal doctrine and policy that underpins equity and trusts.
ULO2: Formulate and present oral and written arguments about equity and trusts, drawing upon relevant precedent and policy considerations.
ULO3: Analyse and resolve hypothetical problems, identifying legal and factual issues involving the law relating to equity and trusts.
General Assessment Information

Please disregard the Estimated Time on Task in Assessment Task table. Estimated times are as follows: Class Participation: 2 hours reading for each 1 hour tutorial = 3 hours per week, each teaching week Professional Skills Mid-Sem: 15 hours of research and reading and 10 hours of writing and editing Take-home exam: 20 hours of revision and 3 hours completing the exam

Late Assessment Submission Penalty

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a mark of ‘0’ (zero) will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11:55pm. A 1-hour grace period is provided to students who experience a technical issue. This late penalty will apply to non-time-sensitive assessment (including essays, reports, posters, portfolios, journals, recordings, etc). Late submission of time-sensitive tasks (such as tests/exams, performance assessments/presentations, scheduled practical assessments/labs, etc.) will only be addressed by the unit convenor in a Special Consideration application. Special Consideration outcome may result in a new question or topic.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class participation</td>
<td>20%</td>
<td>No</td>
<td>weekly</td>
</tr>
<tr>
<td>Professional Skills</td>
<td>30%</td>
<td>No</td>
<td>11/09/23 11.55pm</td>
</tr>
<tr>
<td>Take Home Final Assessment</td>
<td>50%</td>
<td>No</td>
<td>10/11/23 10am - 1pm</td>
</tr>
</tbody>
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Class participation

Assessment Type 1: Participatory task
Indicative Time on Task 2: 0 hours
Due: weekly
Weighting: 20%

Students will be assessed on their participation in tutorial discussions, debates and/or presentations

On successful completion you will be able to:
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• Formulate and present oral and written arguments about equity and trusts, drawing upon relevant precedent and policy considerations.
• Analyse and resolve hypothetical problems, identifying legal and factual issues involving the law relating to equity and trusts.

Professional Skills
Assessment Type 1: Practice-based task
Indicative Time on Task 2: 15 hours
Due: 11/09/23 11.55pm
Weighting: 30%

An assessment that will focus on a particular professional skill relevant to the unit. This could be a legal brief, an essay, a law reform proposal, legal pleadings or another relevant skill.

On successful completion you will be able to:
• Critically analyse the legal doctrine and policy that underpins equity and trusts.
• Formulate and present oral and written arguments about equity and trusts, drawing upon relevant precedent and policy considerations.
• Analyse and resolve hypothetical problems, identifying legal and factual issues involving the law relating to equity and trusts.

Take Home Final Assessment
Assessment Type 1: Quiz/Test
Indicative Time on Task 2: 15 hours
Due: 10/11/23 10am - 1pm
Weighting: 50%

The final test may cover any or all topics and materials covered in the unit. The final assessment will be a time-limited task in the form of one problem question and one essay question.

On successful completion you will be able to:
• Critically analyse the legal doctrine and policy that underpins equity and trusts.
• Formulate and present oral and written arguments about equity and trusts, drawing upon relevant precedent and policy considerations.
• Analyse and resolve hypothetical problems, identifying legal and factual issues involving
the law relating to equity and trusts.

1 If you need help with your assignment, please contact:
   - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   - the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

There will be 12 weeks of lectures and tutorials which students are required to attend. Students must prepare for tutorials by doing the set reading. Prescribed books: Bryan et al, Equity and Trusts in Australia, 3rd ed, Cambridge University Press, 2022 (textbook) Bryan et al, A Sourcebook on Equity and Trusts in Australia, 3rd ed, Cambridge University Press, 2022 (casebook)

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct
Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault

https://unitguides.mq.edu.au/unit_offerings/157521/unit_guide/print
Student Enquiries
Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering
The unit has undergone a redesign and a new textbook and casebook have been prescribed.

Students are advised to ensure they have read the reading that is set for the course in s2 2023, and not to rely on notes made by other students in relation to previous offerings of Equity and Trusts at MQ or at other universities.