



ACCG2002

Finance and Regulation for New Ventures

Session 2, In person-scheduled-weekday, North Ryde 2023

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

Moderator

Carl Shen

carl.shen@mq.edu.au

Convenor

Jengfang Chen

jengfang.chen@mq.edu.au

Lecturer

Daisy Chen

hua.chen@mq.edu.au

Credit points

10

Prerequisites

50cp at 1000 level or above including BBA102 or MGMT1002

Corequisites

Co-badged status

Unit description

This unit will introduce students to core financial and legal aspects of selecting, forming, structuring and running a business. Students will develop an understanding of relevant legal concepts and principles underpinning the regulation of business including corporate management responsibilities. By exposure to key aspects of financial planning, budgeting and capital raising students will be able to make commercially sound choices in relation to starting a business and comparing business structures. At the conclusion of the unit students will have gained a valuable perspective on commencing and running business operations and will have developed an understanding of the planning and financing of a business venture.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.

ULO2: Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

ULO3: Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.

ULO4: Analyse sources of funding and financing needs.

General Assessment Information

Late submission Late assessment must also be submitted through Turnitin. No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved. Note: applications for Special Consideration Policy must be made within 5 (five) business days of the due date and time.

Assessment Tasks

| Name | Weighting | Hurdle | Due |
|---------------------------------------|-----------|--------|---------|
| Online Quiz - Finance | 20% | No | week 5 |
| Assignment - Finance | 40% | No | week 8 |
| Online Quiz – Law | 20% | No | week 10 |
| Assignment - Law | 20% | No | week 13 |

Online Quiz - Finance

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **week 5**

Weighting: **20%**

The online quiz will be administered via iLearn during the second half of the session.

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

Assignment - Finance

Assessment Type ¹: Practice-based task

Indicative Time on Task ²: 40 hours

Due: **week 8**

Weighting: **40%**

This task requires students to prepare a business plan in relation to specific instructions. The business plan should not exceed 2,500 words excluding financial tables.

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

Online Quiz – Law

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **week 10**

Weighting: **20%**

The online quiz will be administered via iLearn during the first half of the session.

On successful completion you will be able to:

- Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.

Assignment - Law

Assessment Type ¹: Essay

Indicative Time on Task ²: 20 hours

Due: **week 13**

Weighting: **20%**

In this assessment students will be required to critically reflect on the key issues and principles of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation. The submission should not exceed 1,000 words.

On successful completion you will be able to:

- Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.
- Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes

The unit has 3 hours of teaching per week.

The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

Required Texts Law Text:

Chapple, James, Wong, Baumfield, Copp, Cunningham, Kamalnath, Watson and Harpur, ***Business and Company Law 2nd edition 2020***, John Wiley & Sons

Quilter, ***Company Law Perspectives, 4th ed. 2020***, Thomson Reuters (Lawbook Co.) – [referred to as **CLP 4th ed**]

CLP 4th ed will be available in the Macquarie University library. It can be purchased directly from the publishers Thomson Reuters via their website <https://legal.thomsonreuters.com.au/student/university/macquarie/>

Finance Text:

Ross, S., Traylor, R., Koh, C., Hambusch, G., Glover, K., Westerfield, R., and Jordan, B., ***Fundamentals of Corporate Finance, 8th Edition, 2021***, McGraw Hill/ Australia – [referred to as **FCF 8th ed**]

FCF 8th ed will be available in the Macquarie University library. It can be purchased directly from the publishers via their website <https://www.booktopia.com.au/fundamentals-of-corporate-finance-stephen-a-ross-rowan-traylor-charles-koh/book/9781743768051.html>

Unit Schedule

| Week | Lecture Topic | Assessment Due |
|--------------------------|--|-----------------------|
| Part I: Finance | | |
| 1 | Introduction to corporate finance | |
| 2 | The operating process of new business – capital raising, investment decision, operation, and cash flow distribution | |
| 3 | Assessing competitors and planning strategies | |
| 4 | Effective business model development | |
| 5 | Valuation: Buying and selling a business | Online quiz - Finance |
| 6 | Business ideas & opportunity development: How to create a good business idea from a finance perspective? | |
| Part II: Law | | |
| 7 | Essential elements of the legal system | |
| Mid-Session Break | | |
| 8 | Business organisations Companies and incorporation Corporations Act: www.austlii.edu.au/au/legis/cth/consol_act/ca2001172/ | Assignment - Finance |
| 9 | Company constitution Membership, members' powers and dividends | |
| 10 | Members' remedies Directors' and officers' duties A | Online quiz - Law |

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|----|---|------------------|
| 11 | Directors' and officers' duties B Financing a company via equity or debt | |
| 12 | Receivership and administration | |
| 13 | Liquidation | Assignment - Law |

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a

range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#).

The policy applies to all who connect to the MQ network including students.