



ACCG3020

Taxation Law and Practice

Session 3, In person-scheduled-weekday, North Ryde 2024

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

unit convenor/ lecturer

Xun Gong

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TBA

TBA

Rahat Munir

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Credit points

10

Prerequisites

(20cp at 2000 level or above including (BUSL250 or BUSL251 or ACCG2051)) or 30cp in LAW units at 2000 level

Corequisites

Co-badged status

Unit description

This unit introduces students to the tax framework operating in Australia. It looks at the regulatory environment and the impact of the conceptual framework on key areas of taxation including income tax; goods and services tax; and fringe benefits tax. After completing this unit, students will be able to recognise, describe and analyse taxation issues and apply tax concepts to problems encountered in a contemporary setting.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify tax issues and apply the provisions of relevant tax legislation to real-life situations

ULO2: Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions

ULO3: Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

ULO4: Apply research skills to source and interrogate tax law materials and interpret complex legal information

ULO5: Produce professionally written tax advice which presents a clear and well supported justification of guidance given

General Assessment Information

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to apply for Special Consideration

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Assessed Coursework</u>	30%	No	Throughout
<u>Quiz</u>	20%	No	Week 3
<u>Case study</u>	30%	No	Week 4
<u>Class Test</u>	20%	No	Week 5

Assessed Coursework

Assessment Type: Participatory task

Due: **Throughout** Weighting: **30%**

The Assessed Coursework Task is comprised of two tasks: individual presentation to assigned tutorial questions. The other is awarded for a Reflection Report.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations

- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

Quiz

Assessment Type: Quiz/Test

Due: **Week 3**

Weighting: **20%**

The quiz will consolidate students' knowledge, skills, and capabilities in relation to the foundation principles of tax law and practice.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

Case study

Assessment Type: Case study/analysis

Due: **Week 4**

Weighting: **30%**

Students will be presented with a set of facts which will require them to identify the main tax issue(s), provide a detailed analysis of the tax issues, and apply relevant taxation laws to arrive at a conclusion in the form of a piece of advice. Students are required to communicate their professional tax advice via a report.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex

legal information

- Produce professionally written tax advice which presents a clear and well supported justification of guidance given

Class Test

Assessment Type: Quiz/Test

Due: **Week 5**

Weighting: **20%**

A class test will be held during the session.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information
- the [Writing Centre](#) for academic skills support.

Assessment Tasks

Name	Weighting	Hurdle	Due
Assessed Coursework	30%	No	Presentation throughout semester; Report due in Week 4
Quiz	20%	No	Week 3
Case study	30%	No	Week 4
Class Test	20%	No	Week 5

Assessed Coursework

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 20 hours

Due: **Presentation throughout semester; Report due in Week 4**

Weighting: **30%**

The Assessed Coursework Task is comprised of two tasks: individual presentations to assigned tutorial questions. The other is awarded for a Reflection Report.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

Quiz

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 10 hours

Due: **Week 3**

Weighting: **20%**

The quiz will consolidate students' knowledge, skills, and capabilities in relation to the foundation principles of tax law and practice.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

Case study

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 30 hours

Due: **Week 4**

Weighting: **30%**

Students will be presented with a set of facts which will require them to identify the main tax

issue(s), provide a detailed analysis of the tax issues, and apply relevant taxation laws to arrive at a conclusion in the form of a piece of advice. Students are required to communicate their professional tax advice via a 1500-word report.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information
- Produce professionally written tax advice which presents a clear and well supported justification of guidance given

Class Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 10 hours

Due: **Week 5**

Weighting: **20%**

A class test will be held during the session.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Refer to iLearn for details of delivery.

Unit Schedule

Week (date)	Lecture	Presentation	Assessment Due
1 (9 Dec)	The Australian Taxation System and Tax formula Ethics, tax avoidance and evasion	No presentations	
1 (10 Dec)	International aspects of taxation General principles of income	Questions relating to Topic 1	
1 (12 Dec)	Income from personal exertion Income from property Income from business	Questions relating to Topic 2	
2 (16 Dec)	Tax Accounting General Deductions	Questions relating to Topic 3	
2 (17 Dec)	Specific Deductions Trading Stock	Questions relating to Topic 4	
2 (19 Dec)	Capital allowance and capital works Blackhole expenses Small business concessions	Questions relating to Topic 5	
3 (3 Jan)	Capital Gains Tax	Questions relating to Topic 6	Online Quiz
4 (6 Jan)	Taxation of Individuals	Questions relating to Topic 7	
4 (7 Jan)	Taxation of companies	Questions relating to Topic 8	

4 (9 Jan)	Taxation of partnerships, trusts and superannuation	Questions relating to Topic 9	Case Study and Reflection Report (end of the week)
5 (13 Jan)	Goods and Services Tax	Questions relating to Topic 10	
5 (14 Jan)	Fringe benefit tax	Questions relating to Topics 11-12	
5 (16 Jan)	Final Revision	No presentations	Class Test (in-class)

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support](#) including information about finances, tenancy and legal issues
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.04 of the [Handbook](#)