ACCG3020
Taxation Law and Practice
Session 1, In person-scheduled-weekday, North Ryde 2024
Department of Accounting and Corporate Governance

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General Information

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Credit points
10

Prerequisites
(20cp at 2000 level or above including (BUSL250 or BUSL251 or ACCG2051)) or 30cp in LAW units at 2000 level

Corequisites

Co-badged status

Unit description
This unit introduces students to the tax framework operating in Australia. It looks at the regulatory environment and the impact of the conceptual framework on key areas of taxation including income tax; goods and services tax; and fringe benefits tax. After completing this unit, students will be able to recognise, describe and analyse taxation issues and apply tax concepts to problems encountered in a contemporary setting.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
ULO2: Develop a suitable set of tax management strategies for a variety of taxpayers
including international tax transactions

**ULO3:** Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

**ULO4:** Apply research skills to source and interrogate tax law materials and interpret complex legal information

**ULO5:** Produce professionally written tax advice which presents a clear and well-supported justification of guidance given

### General Assessment Information

**Late Assessment Submission Penalty (written assessments)**

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to apply for Special Consideration.

### Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessed Coursework</td>
<td>30%</td>
<td>No</td>
<td>Throughout</td>
</tr>
<tr>
<td>Quiz</td>
<td>20%</td>
<td>No</td>
<td>Week 6</td>
</tr>
<tr>
<td>Case study</td>
<td>30%</td>
<td>No</td>
<td>Week 9</td>
</tr>
<tr>
<td>Class Test</td>
<td>20%</td>
<td>No</td>
<td>Week 13</td>
</tr>
</tbody>
</table>

**Assessed Coursework**

Assessment Type: Participatory task

Indicative Time on Task: 20 hours

Due: Throughout

Weighting: 30%

The Assessed Coursework Task is comprised of two tasks: individual presentations to assigned tutorial questions. The other is awarded for a Reflection Report.
On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

**Quiz**

Assessment Type: Quiz/Test
Indicative Time on Task: 10 hours
Due: Week 6
Weighting: 20%

The quiz will consolidate students' knowledge, skills, and capabilities in relation to the foundation principles of tax law and practice.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software

**Case study**

Assessment Type: Case study/analysis
Indicative Time on Task: 30 hours
Due: Week 9
Weighting: 30%

Students will be presented with a set of facts which will require them to identify the main tax issue(s), provide a detailed analysis of the tax issues, and apply relevant taxation laws to arrive at a conclusion in the form of a piece of advice. Students are required to communicate their professional tax advice via a 1500-word report.
On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information
- Produce professionally written tax advice which presents a clear and well supported justification of guidance given

Class Test

Assessment Type: Quiz/Test
Indicative Time on Task: 10 hours
Due: Week 13
Weighting: 20%

A class test will be held during the session.

On successful completion you will be able to:

- Identify tax issues and apply the provisions of relevant tax legislation to real-life situations
- Develop a suitable set of tax management strategies for a variety of taxpayers including international tax transactions
- Present, evaluate and use numerical and statistical information related to taxation including the use of accounting software
- Apply research skills to source and interrogate tax law materials and interpret complex legal information

If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.
Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

**Delivery and Resources**

Refer to iLearn for details of delivery.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Week</th>
<th>Lecture</th>
<th>Presentation</th>
<th>Assessment Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Lecture 1</td>
<td>The Australian taxation system and tax formula</td>
<td>No presentations</td>
</tr>
<tr>
<td></td>
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<tr>
<td>02</td>
<td>Lecture 2</td>
<td>International aspects of taxation</td>
<td>Questions relating to Lecture One</td>
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<tr>
<td></td>
<td></td>
<td>General principles of income</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Lecture 3</td>
<td>Income from personal exertion</td>
<td>Questions relating to Lecture Two</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Income from property</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td>Income from business</td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Lecture 4</td>
<td>Tax Accounting</td>
<td>Questions relating to Lecture Three</td>
</tr>
<tr>
<td></td>
<td></td>
<td>General deductions</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Lecture 5</td>
<td>Specific deductions</td>
<td>Questions relating to Lecture Four</td>
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<tr>
<td></td>
<td></td>
<td>Trading stock</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Lecture 6</td>
<td>Capital allowances and capital works</td>
<td>Questions relating to Lecture Five</td>
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<tr>
<td></td>
<td></td>
<td>Blackhole expenses</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td>Small business concessions</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Lecture 7</td>
<td>Capital Gain tax</td>
<td>Questions relating to Lecture Six</td>
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</tbody>
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[https://unitguides.mq.edu.au/unit_offerings/162311/unit_guide/print](https://unitguides.mq.edu.au/unit_offerings/162311/unit_guide/print)
<table>
<thead>
<tr>
<th>Lecture</th>
<th>Topic</th>
<th>Related Lecture Questions</th>
<th>Additional Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>08</td>
<td>Lecture 8: Goods and Services Tax</td>
<td>Questions relating to Lecture Seven</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Lecture 9: Taxation of individuals</td>
<td>Questions relating to Lecture Eight</td>
<td>Case study</td>
</tr>
<tr>
<td>10</td>
<td>Lecture 10: Taxation of partnerships, trusts and superannuation</td>
<td>Questions relating to Lecture Nine</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Lecture 11: Taxation of companies</td>
<td>Questions relating to Lecture Ten</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Lecture 12: Fringe benefits tax, Ethics, tax avoidance and evasion</td>
<td>Questions relating to Lecture Eleven</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Lecture 13: Revision</td>
<td>Questions relating to Lecture Twelve</td>
<td>Class Test</td>
</tr>
</tbody>
</table>

### Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Academic Integrity**

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian
Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.04 of the Handbook