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https://unitguides.mq.edu.au/unit_offerings/162374/unit_guide/print
## General Information

<table>
<thead>
<tr>
<th>Unit convenor and teaching staff</th>
<th>Unit Convenor and Lecturer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tas Husain</td>
<td><a href="mailto:tas.husain@mq.edu.au">tas.husain@mq.edu.au</a></td>
</tr>
<tr>
<td>Contact via Email</td>
<td>Room 354, Level 3, 4ER Building, 4 Eastern Road</td>
</tr>
<tr>
<td>Refer to iLearn</td>
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<table>
<thead>
<tr>
<th>Credit points</th>
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<tbody>
<tr>
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<table>
<thead>
<tr>
<th>Prerequisites</th>
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<tbody>
<tr>
<td>ACCG926 or ACCG8126</td>
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<table>
<thead>
<tr>
<th>Corequisites</th>
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<tr>
<th>Co-badged status</th>
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<table>
<thead>
<tr>
<th>Unit description</th>
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<tbody>
<tr>
<td>The aim of this unit is to discuss, apply and evaluate the concepts, principles and practices underpinning the preparation and interpretation of corporate reports. It looks into the assessment of managements’ stewardship and ethics and considers the needs of the wider group of stakeholders. The content examines the financial reporting framework within which accountants operate. The detailed financial reporting requirements for entities are examined, leading to the preparation of group financial reports in accordance with International Financial Reporting Standards. The unit deals with the nature of reporting for specialised entities including small to medium sized enterprises. The unit explores and demonstrates the role of the accountant as both a financial analyst and an adviser, through assessment of the financial performance and position of reporting entities. The accountant’s role is examined, in assessing and advising on the implications of accounting regulations on financial reporting.</td>
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</table>

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at [https://www.mq.edu.au/study/calendar-of-dates](https://www.mq.edu.au/study/calendar-of-dates)

## Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply fundamental ethical and professional principles to situations and discuss
the effects of unethical behaviour.

**ULO2:** Evaluate the financial reporting framework and discuss developments in accounting regulations.

**ULO3:** Apply professional judgement in reporting the financial performance of entities.

**ULO4:** Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.

**ULO5:** Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

**ULO6:** Discuss the effects of changes to accounting regulation on financial reporting.

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### General Assessment Information

#### Late Assessment Submission Penalty (written assessments)

*Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.*

*For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to apply for Special Consideration.*

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### Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
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</thead>
<tbody>
<tr>
<td>Research assignment</td>
<td>25%</td>
<td>No</td>
<td>Week 7</td>
</tr>
<tr>
<td>Take Home Test</td>
<td>20%</td>
<td>No</td>
<td>Week 9</td>
</tr>
<tr>
<td>Final Examination</td>
<td>55%</td>
<td>No</td>
<td>University Exam Period</td>
</tr>
</tbody>
</table>

**Research assignment**

*Assessment Type:* Report

*Indicative Time on Task:* 30 hours

*Due:* Week 7

*Weighting:* 25%

Students are required to undertake research into and prepare a report on contemporary or emerging issues in accounting and/or financial reporting. The report is a maximum 2,500 words.
and will require some original thought and opinion. Marks will be awarded for relevance, completeness, form, substance and originality.

On successful completion you will be able to:

• Evaluate the financial reporting framework and discuss developments in accounting regulations.
• Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

Take Home Test
Assessment Type 1: Quiz/Test
Indicative Time on Task 2: 25 hours
Due: Week 9
Weighting: 20%

This assessment is a diagnostic summative assessment designed to demonstrate the knowledge and understanding attained in the first six lectures. This is a take-home test that must be completed by students individually. Questions require medium- and long-form answers and may include numeric components.

On successful completion you will be able to:

• Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
• Evaluate the financial reporting framework and discuss developments in accounting regulations.
• Apply professional judgement in reporting the financial performance of entities.
• Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
• Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
• Discuss the effects of changes to accounting regulation on financial reporting.

Final Examination
Assessment Type 1: Examination
Indicative Time on Task 2: 35 hours
Due: **University Exam Period**  
Weighting: **55%**

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

1 If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

Please refer to iLearn.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Week</th>
<th>Topics</th>
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</table>
| 1    | Introduction to Strategic Business Reporting  
The financial reporting framework  
The professional and ethical duties of accountants |

https://unitguides.mq.edu.au/unit_offerings/162374/unit_guide/print
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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>2</td>
<td>Revenue</td>
</tr>
<tr>
<td></td>
<td>Non-current assets</td>
</tr>
<tr>
<td>3</td>
<td>Non-current assets contd.</td>
</tr>
<tr>
<td>4</td>
<td>Provisions, contingencies &amp; events after the reporting period</td>
</tr>
<tr>
<td></td>
<td>Leases</td>
</tr>
<tr>
<td>5</td>
<td>Non-current assets held for sale</td>
</tr>
<tr>
<td></td>
<td>Income taxes</td>
</tr>
<tr>
<td></td>
<td>Share-based payments</td>
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<tr>
<td>6</td>
<td>Employee benefits</td>
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<tr>
<td></td>
<td>Interpreting financial statements</td>
</tr>
<tr>
<td>7</td>
<td>Financial instruments</td>
</tr>
<tr>
<td>8</td>
<td>Group accounting - basic groups</td>
</tr>
<tr>
<td></td>
<td>Joint arrangements and group disclosures</td>
</tr>
<tr>
<td></td>
<td>MID SESSION BREAK</td>
</tr>
<tr>
<td>9</td>
<td>Changes in group structure - step acquisition</td>
</tr>
<tr>
<td></td>
<td>Disposals and reorganisations</td>
</tr>
<tr>
<td>10</td>
<td>Group statement of cash flows</td>
</tr>
<tr>
<td>11</td>
<td>Foreign transactions &amp; entities Reporting for SMEs</td>
</tr>
<tr>
<td></td>
<td>Effects of changes to accounting regulation</td>
</tr>
<tr>
<td>12</td>
<td>Revision I</td>
</tr>
<tr>
<td>13</td>
<td>Revision II</td>
</tr>
</tbody>
</table>

**Policies and Procedures**

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- **Academic Appeals Policy**
- **Academic Integrity Policy**
- **Academic Progression Policy**
- **Assessment Policy**
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module
The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.