



ACCG8142

Strategic Business Reporting

Session 2, In person-scheduled-weekday, North Ryde 2024

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

Rajni Mala

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Credit points

10

Prerequisites

ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description

The aim of this unit is to discuss, apply and evaluate the concepts, principles and practices underpinning the preparation and interpretation of corporate reports. It looks into the assessment of managements' stewardship and ethics and considers the needs of the wider group of stakeholders. The content examines the financial reporting framework within which accountants operate. The detailed financial reporting requirements for entities are examined, leading to the preparation of group financial reports in accordance with International Financial Reporting Standards. The unit deals with the nature of reporting for specialised entities including small to medium sized enterprises. The unit explores and demonstrates the role of the accountant as both a financial analyst and an adviser, through assessment of the financial performance and position of reporting entities. The accountant's role is examined, in assessing and advising on the implications of accounting regulations on financial reporting.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.

ULO2: Evaluate the financial reporting framework and discuss developments in accounting regulations.

ULO3: Apply professional judgement in reporting the financial performance of entities.

ULO4: Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.

ULO5: Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

ULO6: Discuss the effects of changes to accounting regulation on financial reporting.

General Assessment Information

Test and Research Report

Submission: Submission is compulsory.

Extension: No extension will be granted unless an application is approved under the Special Consideration Policy in accordance with the University rules.

Penalties: Zero mark for non-submission. Unless an application for Special Consideration has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern. For any late submissions of time-sensitive tasks, such as scheduled tests, exams, performance assessments, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Final Exam

Submission: Attendance is compulsory

Extension: The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration in accordance with the University rules.

Penalties: Students who miss this exam will score zero marks. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled after the conclusion of the official examination period. To pass the unit students must achieve an overall passing grade in their overall assessment as per the University policy. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled as per the Supplementary Examination timetable of the Business School. Please note that the supplementary examination will be of the similar format as the final examination.

Assessment Tasks

Name	Weighting	Hurdle	Due
Take Home Test	20%	No	Week 9
Final Examination	55%	No	University Examination period

Name	Weighting	Hurdle	Due
<u>Research assignment</u>	25%	No	Week 7

Take Home Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 25 hours

Due: **Week 9**

Weighting: **20%**

This assessment is a diagnostic summative assessment designed to demonstrate the knowledge and understanding attained in the first six lectures. This is a take-home test that must be completed by students individually. Questions require medium- and long-form answers and may include numeric components.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 35 hours

Due: **University Examination period**

Weighting: **55%**

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:

- Apply fundamental ethical and professional principles to situations and discuss the effects of unethical behaviour.
- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Apply professional judgement in reporting the financial performance of entities.
- Prepare consolidated financial statements and all accompanying information, in accordance with the regulatory requirements and group financial statements where significant activities had been discontinued.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.
- Discuss the effects of changes to accounting regulation on financial reporting.

Research assignment

Assessment Type ¹: Report

Indicative Time on Task ²: 30 hours

Due: **Week 7**

Weighting: **25%**

Students are required to undertake research into and prepare a report on contemporary or emerging issues in accounting and/or financial reporting. The report is a maximum 2,500 words and will require some original thought and opinion. Marks will be awarded for relevance, completeness, form, substance and originality.

On successful completion you will be able to:

- Evaluate the financial reporting framework and discuss developments in accounting regulations.
- Analyse financial statements to evaluate and assess the financial performance and financial position of the reporting entity.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Teaching staff

Unit convenor: Associate Professor Parmod Chand

Telephone: 9850 6137

E-mail: parmod.chand@mq.edu.au

Contacting staff

· Consultation times

Staff will be available for consultation; these times will be posted to unit homepage by Week 1 of the session. You are encouraged to seek help at a time that is convenient to you from staff on this unit during their specified consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by e-mail. You may, however, phone staff during their consultation hours.

· Other ways of contacting staff

The most effective way for students to contact staff is via email. Students experiencing significant difficulties with any topic in the unit are strongly encouraged to seek assistance immediately.

Classes

· There are 3 hours of contact for learning per week consisting of 1 x 3 hour seminar (lecture and tutorial).

Required and Recommended texts and/or materials

Please refer to iLearn.

Technology Used and Required

You will need basic skills with Microsoft Word, Microsoft Excel and Microsoft PowerPoint. The research report e-copy can be submitted in Word or PDF. You will also be required to access the Internet in order to conduct research and Macquarie University's iLearn teaching facility (refer to the detail contained below in Unit Web Page).

UNIT WEB PAGE

The university's on-line learning site "iLearn" is used to provide announcements, forms, some course materials (including weekly lecture notes) and to submit e-copies of the assignment. Login at <http://learn.mq.edu.au/>

Unit Schedule

SUMMARY OF ACCG 8142 PROGRAM: SESSION 2 - 2024

Week	Commencing	Topic
1	July 22	<p>Introduction to Strategic Business Reporting</p> <p>The financial reporting framework</p> <p>The professional and ethical duties of accountants</p>
2	July 29	<p>Revenue</p> <p>Non-current assets</p>
3	Aug 5	Non-current assets contd.
4	Aug 12	<p>Provisions, contingencies & events after the reporting period</p> <p>Leases</p>
5	Aug 19	<p>Non-current assets held for sale</p> <p>Income taxes</p> <p>Share-based payments</p>
6	Aug 26	<p>Employee benefits</p> <p>Interpreting financial statements</p>
7	Sep 2	Financial instruments
8	Sep 9	<p>Group accounting - basic groups</p> <p>Joint arrangements and group disclosures</p>
		Sept 16th to 29th: MID-SESSION BREAK (2 Weeks Break)

9	Sep 30	Changes in group structure - step acquisition Disposals and reorganisations
10	Oct 7	Group statement of cash flows
11	Oct 14	Foreign transactions & entities Reporting for SMEs Effects of changes to accounting regulation
12	Oct 21	Revision I
13	Oct 28	Revision II

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault

- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.01R of the [Handbook](#)