



ACCG8144

Advanced Financial Management

Session 2, In person-scheduled-weekday, North Ryde 2024

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

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Credit points

10

Prerequisites

ACCG926 or ACCG8126

Corequisites

Co-badged status

Unit description

This unit focuses on key aspects of the financial management of an organisation, including the role and responsibility of a senior financial executive and adviser in ensuring accurate reporting and managing and running all financial activities of an organisation. A variety of readings, resources and case studies are used in this unit to develop an understanding of the key issues that a senior financial executive and adviser operating in either the private or public sector will be required to address. Students will apply relevant knowledge and skills, and exercise professional judgement as expected of a senior financial executive and adviser, in taking or recommending decisions relating to the financial management of an organisation.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.

ULO2: Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.

ULO3: Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.

ULO4: Apply and evaluate advanced treasury and risk management techniques.

ULO5: Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Class Participation</u>	10%	No	Weekly
<u>Class Test 1</u>	20%	No	Week 5
<u>Class Test 2</u>	20%	No	Week 9
<u>Business Report</u>	20%	No	Week 13
<u>Final Examination</u>	30%	No	Exam Period

Class Participation

Assessment Type ¹: Participatory task

Indicative Time on Task ²: 15 hours

Due: **Weekly**

Weighting: **10%**

Students are required to actively participate in class discussions both individually and in a group context when required.

Prior presentation is necessary for active participation. The participation mark will be a result of attempting to participate, as well as the quality and frequency of that participation. Class participation is designed to encourage and help students achieve the learning outcomes of this unit.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.

- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.

Class Test 1

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **Week 5**

Weighting: **20%**

An online class test will be conducted on-campus in computer labs.

This test is designed to provide feedback to students on their level of understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulty.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.

Class Test 2

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 20 hours

Due: **Week 9**

Weighting: **20%**

An online class test will be conducted on-campus in computer labs.

This test is designed to provide feedback to students on their level of understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulty.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.

Business Report

Assessment Type ¹: Report

Indicative Time on Task ²: 20 hours

Due: **Week 13**

Weighting: **20%**

Students will write a 1,500-word report (worth 10%) and each student will give a 5-minute presentation (worth 10%) outlining their findings and recommendations. The focus of the task will be to identify the key financial risk of a (public listed) company allocated to the team. The team will need to propose methods to manage the risks and identify suitable benchmarks to measure Treasury's performance.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.

Final Examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **Exam Period**

Weighting: **30%**

An online computer exam, mirroring the ACCA exam conditions and length will be conducted on-

campus during class time.

This exam is designed to provide feedback to students on their level of understanding of key topics and concepts covered and to identify any particular learning challenges or areas of difficulty.

On successful completion you will be able to:

- Evaluate and explain the role and responsibilities of a senior financial executive and adviser and the finance function in an organisation.
- Predict the financial and strategic consequences of potential investment and financing decisions and propose justified recommendations that effectively take these factors into account.
- Analyse the financial and strategic impact of a proposed merger, acquisition or corporate re-organisation.
- Apply and evaluate advanced treasury and risk management techniques.
- Evaluate the role of international financial institutions in the financial management of multinationals including the relevance of the economic environment.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required Text: Students are required to refer to latest edition of Approved Workbook and the Practice and Revision Kit for Advanced Financial Management, published by BPP Learning Media.

Unit Schedule

Week	Topic
1	Financial strategy: Formulation and evaluation
2	Discounted cash flow techniques
3	Application of option pricing theory

4	International investment and financing decisions
5	Cost of capital & changing risk, financial and credit risk
6	Valuation for acquisition and mergers
7	Acquisitions: strategic issues, regulation and financing
8	The role of the treasury function
9	Managing currency risk
10	Managing interest rate risk
11	Financial reconstruction and business re-organisation
12	Planning and trading issues for multinationals
13	Revision

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.smq.edu.au\)](https://policies.smq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault

- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes since First Published

Date	Description
22/07/2024	We provide the mapping between ACCG8144 and ACCG8305.

Unit information based on version 2024.03 of the [Handbook](#)