



ACCG8223

CA - Tax

Session 2, In person-scheduled-weekday, North Ryde 2024

Department of Accounting and Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	5
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	7

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

General Information

Unit convenor and teaching staff

Xun Gong

xun.gong@mq.edu.au

Nandini Krishna Kumar

nandini.kumar@mq.edu.au

Credit points

10

Prerequisites

Admission to MProfAccg and (ACCG6011 and ACCG6014 and ACST6003 and ECON6049)

NB: Students must successfully complete CA - Ethics and Business module prior to enrolling in this unit. Students should directly enroll in the Ethic and Business module directly with CA ANZ.

Corequisites

Co-badged status

Unit description

All business decisions have tax implications. Being proficient in tax is essential for Chartered Accountants required to provide accurate professional advice. This unit will advance your technical knowledge of tax, and also develop broader business skills in problem solving, critical thinking, research and evaluation. The unit examines and applies relevant taxation law to various tax entities. Students are required to explain and calculate the taxation consequences applicable to a range of real-life simulated scenarios, including a comprehensive tax reconciliation which integrates the various units. Topics include trading stock, employment remuneration, capital gains tax, tax losses, international tax and tax planning.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply technical knowledge to a range of transactions and events to determine the tax consequences.

ULO2: Advise on the taxation consequences of a range of transactions and events.

ULO3: Apply on ethical and socially responsible approach to determining taxation consequences.

ULO4: Evaluate future changes that impact the taxation environment

Assessment Tasks

Name	Weighting	Hurdle	Due
CA - Tax written submission	30%	No	2024-10-21
Report	30%	No	2024-11-04
CA - Invigilated examination	40%	Yes	2024-11-19

CA - Tax written submission

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 20 hours

Due: **2024-10-21**

Weighting: **30%**

Candidates will prepare a tax reconciliation and answer questions relating to scenarios focusing on different structures

On successful completion you will be able to:

- Apply technical knowledge to a range of transactions and events to determine the tax consequences.
- Advise on the taxation consequences of a range of transactions and events.
- Apply on ethical and socially responsible approach to determining taxation consequences.

Report

Assessment Type ¹: Report

Indicative Time on Task ²: 20 hours

Due: **2024-11-04**

Weighting: **30%**

The case study will require students to analyse a set of facts concerning a taxpayer's individual

circumstances, and then apply Australian tax law to arrive at conclusions and provide appropriate advice to the taxpayer.

On successful completion you will be able to:

- Apply technical knowledge to a range of transactions and events to determine the tax consequences.
- Advise on the taxation consequences of a range of transactions and events.

CA - Invigilated examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 30 hours

Due: **2024-11-19**

Weighting: **40%**

This is a hurdle assessment task (see [assessment policy](#) for more information on hurdle assessment tasks)

The final (hurdle) assessment is an examination.

The examination will consist of a number of discrete, scenario-based questions in which candidates are required to complete tax calculations, or to apply technical knowledge to determine and respond to taxation consequences relating to a range of tax issues.

Students are expected to complete and pass the CA examination to pass the unit.

On successful completion you will be able to:

- Apply technical knowledge to a range of transactions and events to determine the tax consequences.
- Advise on the taxation consequences of a range of transactions and events.
- Apply on ethical and socially responsible approach to determining taxation consequences.
- Evaluate future changes that impact the taxation environment

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required Text:

- Study Guide (CSG) – Tax (digital)
- Specific sections of relevant legislation and regulations are referenced in the CSG.
- Deutsch, R. et al. (2024). The Australian Tax Handbook 2024. [S.I.]. Thomson Reuters.
- Wolters Kluwer (2024). New Zealand Tax Legislation for Students 2024. Wolters Kluwer New Zealand, Auckland, New Zealand.

Recommended Readings:

- CCH Editors (2024). Australian Master Tax Guide 2024. 74th ed. [S.I.] Melbourne: CCH Australia.
- New Zealand Master Tax Guide 2024 (Wolters Kluwer)

Unit Website:

- Course information is available on (iLearn).
- iLearn access is at <https://ilearn.mq.edu.au/login/>
- Advice for iLearn including login advice and relevant support is all available at the iLearn site.
- The student web page for this unit is located on iLearn. This includes course material, announcements and results.
- Each week you will find on iLearn Lecture Guidance Notes and In-Class Discussion Questions. You will also find relevant reference materials on iLearn.

Technology Used and Required:

- The principal technology used in this unit comprises web based access to resource materials (see above) and the learning management system called 'iLearn'.
- Regular access to iLearn is strongly encouraged so that you have access to:
 - Resources developed for each class
 - Additional recommended reading and research resources
 - Additional information regarding assessment items that may be required
 - Any new information that may arise in relation to contingencies – including any changes in dates, timetables or class details
 - iLearn communication and discussion tools as an effective means to enhance learning for all students and staff.

- Please note that **YOUR University email address must be used for both receiving and sending university emails.**

Unit Schedule

Timetable ACCG8223 Tax (TAX) S2 2024 (CA Term 4)

9-week study period including 8 study weeks and 1 final assessment week.

Week	Week Commencing	Chapter and topics	Assessments	No of seminars
1	23 rd September	1. Tax administration and controls 1.1 Tax management and controls 2. Income tax – general rules 2.1 Income tax		2x 3hrs
2	30 th September	2. Income tax – General rules 2.1 Income Tax 2.2 Property and capital transactions		2 x 3hrs
3	7 th October	2. Income tax – General rules 2.2 Property and capital transactions		2 x 3hrs
4	14 th October	3. Income tax – Taxation of structures and transactions 3.1 Tax structures	CA Assessment 1 (Tax written submission) Assessment available	1 x 3hrs
5	21 st October	3. Income tax – Taxation structures and transactions 3.1 Tax structures	CA Assessment 1 Assessment due on 21 st October	2x 3hrs
6	28 th October	3. Income tax – Taxation of structures and transactions 3.2 International and other transactions 4. Other taxes and interactions 4.1 Goods and Service Tax		1x 3hrs
7	4 th November	4. Other taxes and interactions 4.1 Goods and Service Tax 4.2 Employment remuneration and Fringe Benefit/s Tax	MQ-individual report due Monday 4 th Nov	1 x 3hrs

8	11 th November	4. Other taxes and interactions 4.3 Interactions between taxes and transactions		2x 3hrs
9			CA Assessment 2 due: Invigilated examination on 19 th November	Nil
				Total 39 hours

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support](#) including information about finances, tenancy and legal issues
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.02 of the [Handbook](#)