AFCP8102
Financial Structure and Insights
Term 3, Online-scheduled-weekday 2024
Department of Applied Finance

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Disclaimer

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## General Information

<table>
<thead>
<tr>
<th>Unit convenor and teaching staff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lydia Liu</td>
</tr>
<tr>
<td><a href="mailto:lydia.liu@mq.edu.au">lydia.liu@mq.edu.au</a></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Credit points</th>
</tr>
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<tbody>
<tr>
<td>10</td>
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<table>
<thead>
<tr>
<th>Prerequisites</th>
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<tbody>
<tr>
<td>Admission to MAppFin or GradDipAppFin</td>
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<table>
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<tr>
<th>Corequisites</th>
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<tr>
<th>Co-badge status</th>
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<table>
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<tr>
<th>Unit description</th>
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<tbody>
<tr>
<td>This unit addresses the practical application of financial evaluation and appraisal techniques commonly used by firms and by investors. A primary focus is the optimisation of value creation by the firm as it undertakes corporate finance activities. Within this context, the unit addresses the various capital requirements of the firm as it progresses through the corporate development life cycle as an enterprise. The unit builds on prior knowledge of key corporate finance concepts with progression involving more detail, increased complexity and an emphasis on practical applications within financial markets.</td>
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</tbody>
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## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at [https://www.mq.edu.au/study/calendar-of-dates](https://www.mq.edu.au/study/calendar-of-dates)

## Learning Outcomes

On successful completion of this unit, you will be able to:

- **ULO1**: Examine and assess the practical application of financial models and methods commonly used by firms and by financial markets for the purpose of taking investment and capital management decisions.
- **ULO2**: Critically assess the role and importance of value creation to the firm and its stakeholders as evidenced in financial markets.
- **ULO3**: Effectively collate and communicate the quantitative and qualitative aspects of information used to support investment and capital management decisions.
- **ULO4**: Reflect on how to effectively manage a multidisciplinary team as it addresses the
diverse needs of various stakeholders including the client firm and financial market participants.

**General Assessment Information**

**Late Assessment Submission Penalty (written assessments)**

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for **Special Consideration**.

**Assessment Tasks**

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Online quizzes</strong></td>
<td>20%</td>
<td>No</td>
<td>Week 3, 5, 6 &amp; 8</td>
</tr>
<tr>
<td><strong>Discussion Forum</strong></td>
<td>15%</td>
<td>No</td>
<td>Week 4 &amp; 7, and weekend teaching block</td>
</tr>
<tr>
<td><strong>Group Assignment</strong></td>
<td>25%</td>
<td>No</td>
<td>Week 10</td>
</tr>
<tr>
<td><strong>Final Exam</strong></td>
<td>40%</td>
<td>No</td>
<td>University exam period</td>
</tr>
</tbody>
</table>

**Online quizzes**

Assessment Type 1: Quiz/Test

Indicative Time on Task 2: 20 hours

Due: **Week 3, 5, 6 & 8**

Weighting: **20%**

Students will be required to attempt four Quizzes conducted during the term. A Case Study will be progressed in stages. Each quiz will relate to a milestone event within the case study.

On successful completion you will be able to:

- Examine and assess the practical application of financial models and methods commonly used by firms and by financial markets for the purpose of taking investment and capital management decisions.
• Critically assess the role and importance of value creation to the firm and its stakeholders as evidenced in financial markets.

Discussion Forum
Assessment Type 1: Participatory task
Indicative Time on Task 2: 10 hours
Due: Week 4 & 7, and weekend teaching block
Weighting: 15%

Students will be required to contribute to in-class discussions and online forums.

On successful completion you will be able to:
• Examine and assess the practical application of financial models and methods commonly used by firms and by financial markets for the purpose of taking investment and capital management decisions.
• Critically assess the role and importance of value creation to the firm and its stakeholders as evidenced in financial markets.

Group Assignment
Assessment Type 1: Case study/analysis
Indicative Time on Task 2: 25 hours
Due: Week 10
Weighting: 25%

Students are required to work in groups to appraise a proposed corporate finance transaction. The assignment will involve the preparation of a report and a presentation.

On successful completion you will be able to:
• Examine and assess the practical application of financial models and methods commonly used by firms and by financial markets for the purpose of taking investment and capital management decisions.
• Critically assess the role and importance of value creation to the firm and its stakeholders as evidenced in financial markets.
• Effectively collate and communicate the quantitative and qualitative aspects of information used to support investment and capital management decisions.
• Reflect on how to effectively manage a multidisciplinary team as it addresses the diverse needs of various stakeholders including the client firm and financial market participants.

Final Exam
Assessment Type 1: Examination
Indicative Time on Task 2: 15 hours
Due: University exam period
Weighting: 40%

A final exam to be held.

On successful completion you will be able to:
• Examine and assess the practical application of financial models and methods commonly used by firms and by financial markets for the purpose of taking investment and capital management decisions.
• Critically assess the role and importance of value creation to the firm and its stakeholders as evidenced in financial markets.
• Effectively collate and communicate the quantitative and qualitative aspects of information used to support investment and capital management decisions.
• Reflect on how to effectively manage a multidisciplinary team as it addresses the diverse needs of various stakeholders including the client firm and financial market participants.

1 If you need help with your assignment, please contact:
  • the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
  • the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources
Required Text The prescribed text for this unit is Principles of Corporate Finance (Brealey, Myers and Allen) 13th McGraw Hill. As noted in the message below from the publisher, the text is available in hard copy or eBook:

Students can purchase the textbook via the below options:

Additional Readings Additional readings are included in iLearn. Students should assume these readings are examinable unless otherwise advised.

Unit Web Page The web page for this unit can be found at: https://ilearn.mq.edu.au/login/

Important Notice: It is important that you familiarise yourself with the unit’s iLearn site. All students should check iLearn regularly and look for updates and distribution of materials related to the unit or assessments and participate in forum discussions.

Assumed access to technology: Access to a computer with word processing and spreadsheet capability is assumed, as is general student computer literacy. A recent version of Excel is the preferred choice of spreadsheet.

Delivery Format and Other Details Please refer to unit iLearn page.

Unit Schedule

<table>
<thead>
<tr>
<th>Topic</th>
<th>Week commencing</th>
<th>Topic</th>
<th>Lecture Session</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>24/06/2024</td>
<td>Introduction</td>
<td>27/06/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>2</td>
<td>01/07/2024</td>
<td>Capital Markets</td>
<td>04/07/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>3</td>
<td>08/07/2024</td>
<td>Valuation A</td>
<td>11/07/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>4</td>
<td>15/07/2024</td>
<td>Corporate Life Cycle Development</td>
<td>Weekend teaching block 1:</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>20/07/2024, 10:00 to 3:00pm</td>
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<td></td>
<td></td>
<td></td>
<td>21/07/2024, 10:00 to 3:00pm</td>
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<tr>
<td>5</td>
<td>22/07/2024</td>
<td>Valuation B</td>
<td>25/07/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>6</td>
<td>29/07/2024</td>
<td>Raising equity Capital</td>
<td>01/08/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>7</td>
<td>05/08/2024</td>
<td>Valuation C</td>
<td>08/08/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>8</td>
<td>12/08/2024</td>
<td>Alternative funding</td>
<td>Weekend teaching block 2:</td>
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<tr>
<td></td>
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<td></td>
<td>17/08/2024, 10:00 to 3:00pm</td>
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<tr>
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<td></td>
<td></td>
<td>18/08/2024, 10:00 to 3:00pm</td>
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<tr>
<td>9</td>
<td>26/08/2024</td>
<td>Mergers &amp; Acquisitions</td>
<td>22/08/2024, 6:30 – 8:00pm</td>
</tr>
<tr>
<td>10</td>
<td>02/09/2024</td>
<td>Review &amp; Integration</td>
<td>29/08/2024, 6:30 – 8:00pm</td>
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Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/
The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.