AFIN2053

Financial Management

Session 2, In person-scheduled-weekday, North Ryde 2024

Department of Applied Finance

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General Information

Unit convenor and teaching staff
Lecturer
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4 Eastern Road, Level 5, Office 538

Credit points
10

Prerequisites
40cp at 1000 level or above including ACCG1000 and ( STAT1250 or STAT1170 or STAT1371) and ACST1001 and ECON1020

Corequisites

Co-badged status
Session 2, Online-scheduled-In person assessment, North Ryde

Unit description
This introductory unit in corporate finance focuses on the financing and investing decisions made by the finance manager of an organisation. While the emphasis is on the theory of the firm, students are also given exposure to current issues affecting corporate finance. Satisfactory completion of the unit equips students with a grasp of the following principals of financial economics: the relation between risk and expected return and the time value of money. The unit also provides an introductory coverage of derivative securities and no arbitrage valuation in the international finance.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
ULO2: Explain financing and investing decisions made by finance managers.
ULO3: Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.
ULO4: Apply fundamental analytical techniques in finance to simple real-life problems.

General Assessment Information

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Special consideration

For the Mid Session Test, where special consideration is applied for and approved, students will be given a verbal examination by two members of staff.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quizzes</td>
<td>20%</td>
<td>No</td>
<td>See iLearn for details</td>
</tr>
<tr>
<td>Mid Session Test</td>
<td>30%</td>
<td>No</td>
<td>Week 6</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50%</td>
<td>No</td>
<td>During formal examination period</td>
</tr>
</tbody>
</table>

Quizzes

Assessment Type 1: Quiz/Test
Indicative Time on Task 2: 10 hours
Due: See iLearn for details
Weighting: 20%

There will be up to 10 quizzes held during the session.

On successful completion you will be able to:

• Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
• Explain financing and investing decisions made by finance managers.
• Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.
• Apply fundamental analytical techniques in finance to simple real-life problems.

Mid Session Test
Assessment Type 1: Quiz/Test
Indicative Time on Task 2: 15 hours
Due: Week 6
Weighting: 30%

A one hour mid session test will be held during the session.

On successful completion you will be able to:
• Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
• Explain financing and investing decisions made by finance managers.
• Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.

Final Examination
Assessment Type 1: Examination
Indicative Time on Task 2: 25 hours
Due: During formal examination period
Weighting: 50%

A two hour exam will be held during the University Examination Period.

On successful completion you will be able to:
• Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
• Explain financing and investing decisions made by finance managers.
• Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.
• Apply fundamental analytical techniques in finance to simple real-life problems.
If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

**Classes**

- Students should attend weekly in-person lectures and their scheduled tutorial.
- Weekly consultations will be held throughout the session.
- Tutorials begin in Week 2 and cover material based on the preceding week's lecture topic.

**Required and Recommended Texts and/or Materials**

The textbook will assist you in the weekly quizzes. Detailed textbook requirements are available on iLearn.

**Required Textbook (source for weekly tutorial questions):**


or


**Recommended Textbooks:**


**Technology Used and Required**

- Financial non-programmable calculators can be used in the unit. A financial calculator is
not essential as a scientific non-programmable calculator should meet all your needs (calculation of the Internal Rate of Return (IRR) is not required in any of the assessment tasks). Note: Only non-programmable calculators without text retrieval functionality are allowed for use in the unit’s assessments tasks.

• Students should have access to the internet.

Unit Web Page

• Course material and announcements are available on the learning management system (iLearn).
• Students should check iLearn regularly before each lecture, tutorial and assessment.

Learning and Teaching Activities

The unit is delivered through weekly lectures and tutorial classes. Tutorial questions will mostly be sourced from the required textbook. The question numbers that will be discussed in tutorials will be posted to iLearn each week. Students should attempt these questions before tutorials. Brief answers to the tutorial questions will be posted on iLearn after each week.

To achieve the best possible results students should:

1) View all lectures and tutorial classes.
2) Tutorial questions and problems are assigned from the required text book;
3) Read the assigned chapters of the required text book before attending lectures;
4) Download lecture notes from iLearn, which are available weekly before lectures. Ensure these notes are brought to lectures.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

• Academic Appeals Policy
• Academic Integrity Policy
• Academic Progression Policy
• Assessment Policy
• Fitness to Practice Procedure
• Assessment Procedure
• Complaints Resolution Procedure for Students and Members of the Public
• Special Consideration Policy
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Academic Integrity**

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- **Workshops**
- Chat with a WriteWISE peer writing leader
- **Access StudyWISE**
- Upload an assignment to Studiosity
- **Complete the Academic Integrity Module**

The Library provides online and face to face support to help you find and use relevant information resources.

- **Subject and Research Guides**
- **Ask a Librarian**
Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.03 of the Handbook