AFIN7008
Corporate Finance
Session 1, In person-scheduled-weekday, North Ryde 2024

Department of Applied Finance

Contents

- General Information
- Learning Outcomes
- Assessment Tasks
- Delivery and Resources
- Policies and Procedures

Disclaimer
Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.
### General Information

| Unit convenor and teaching staff | Andrew Lepone  
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><a href="mailto:andrew.lepone@mq.edu.au">andrew.lepone@mq.edu.au</a></td>
</tr>
<tr>
<td>Credit points</td>
<td>10</td>
</tr>
<tr>
<td>Prerequisites</td>
<td>Admission to MRes</td>
</tr>
<tr>
<td>Corequisites</td>
<td></td>
</tr>
<tr>
<td>Co-badged status</td>
<td>AFIN8008</td>
</tr>
</tbody>
</table>

#### Unit description

The objective of this unit is to explore the theory and application of corporate finance issues at an advanced level, and to equip students with the required depth of knowledge and skill expected of a professional. Following a brief revision of basic financial concepts covered in earlier finance courses, the unit investigates the more complicated theoretical issues and analytical techniques in corporate finance. In particular, a critical approach is adopted which involves identifying the assumptions and limitations of these techniques when applied to the real world. Students are encouraged to understand that often the best method is a matter of debate, and that they must choose a method from a group of methods all of which have various limitations. This critical approach is reinforced by examining a number of real life corporate finance projects.

### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at [https://www.mq.edu.au/study/calendar-of-dates](https://www.mq.edu.au/study/calendar-of-dates).

### Learning Outcomes

On successful completion of this unit, you will be able to:

- **ULO1**: Apply investment and financing concepts to business decisions.
- **ULO2**: Evaluate cost of capital, project risks and the financial viability of projects.
- **ULO3**: Assess the effect of capital structure on value of firms and projects.
- **ULO4**: Use options methodology to value business opportunities and firms.
- **ULO5**: Critically appraise and review the contemporary literature in corporate finance.
### Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Examination</td>
<td>50%</td>
<td>No</td>
<td>Final Exam Period</td>
</tr>
<tr>
<td>Assignment</td>
<td>30%</td>
<td>No</td>
<td>17 May 2024</td>
</tr>
<tr>
<td>Mid-Session Test</td>
<td>20%</td>
<td>No</td>
<td>Week 7, In Class</td>
</tr>
</tbody>
</table>

#### Final Examination

Assessment Type: Examination  
Indicative Time on Task: 25 hours  
Due: Final Exam Period  
Weighting: 50%

A two hour exam will be held during the University Examination Period.

On successful completion you will be able to:
- Apply investment and financing concepts to business decisions.
- Evaluate cost of capital, project risks and the financial viability of projects.
- Assess the effect of capital structure on value of firms and projects.
- Use options methodology to value business opportunities and firms.

#### Assignment

Assessment Type: Report  
Indicative Time on Task: 20 hours  
Due: 17 May 2024  
Weighting: 30%

The assignment will involve the analysis of a financial scenario or problem.

On successful completion you will be able to:
- Apply investment and financing concepts to business decisions.
- Evaluate cost of capital, project risks and the financial viability of projects.
- Assess the effect of capital structure on value of firms and projects.
• Use options methodology to value business opportunities and firms.
• Critically appraise and review the contemporary literature in corporate finance.

Mid-Session Test
Assessment Type: Quiz/Test
Indicative Time on Task: 10 hours
Due: Week 7, In Class
Weighting: 20%

A mid session test will be held during the session.

On successful completion you will be able to:
• Apply investment and financing concepts to business decisions.
• Evaluate cost of capital, project risks and the financial viability of projects.
• Assess the effect of capital structure on value of firms and projects.

1 If you need help with your assignment, please contact:
• the academic teaching staff in your unit for guidance in understanding or completing this
type of assessment
• the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment
task and is subject to individual variation

Delivery and Resources
See iLearn for a detailed breakdown of topic schedule and readings

Policies and Procedures
Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:
• Academic Appeals Policy
• Academic Integrity Policy
• Academic Progression Policy
• Assessment Policy
• Fitness to Practice Procedure
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Academic Integrity**

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- **Workshops**
- **Chat with a WriteWISE peer writing leader**
- **Access StudyWISE**
- **Upload an assignment to Studiosity**
- **Complete the Academic Integrity Module**

The Library provides online and face to face support to help you find and use relevant information resources.
Student Services and Support

Macquarie University offers a range of Student Support Services including:

- **IT Support**
- **Accessibility and disability support** with study
- **Mental health support**
- **Safety support** to respond to bullying, harassment, sexual harassment and sexual assault
- **Social support** including information about finances, tenancy and legal issues
- **Student Advocacy** provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.02 of the [Handbook](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).