



# AFIN8067

## International Financial Management

Session 1, In person-scheduled-weekday, North Ryde 2024

*Department of Applied Finance*

### Contents

---

<a href="#"><u>General Information</u></a>	2
<a href="#"><u>Learning Outcomes</u></a>	2
<a href="#"><u>General Assessment Information</u></a>	3
<a href="#"><u>Assessment Tasks</u></a>	3
<a href="#"><u>Delivery and Resources</u></a>	5
<a href="#"><u>Unit Schedule</u></a>	5
<a href="#"><u>Policies and Procedures</u></a>	6
<a href="#"><u>Changes from Previous Offering</u></a>	7

---

#### **Disclaimer**

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

## General Information

Unit convenor and teaching staff

Unit Convenor

Tom Smith

See iLearn

Damian Bridge

[damian.bridge@mq.edu.au](mailto:damian.bridge@mq.edu.au)

Credit points

10

Prerequisites

(Admission to MActPrac or MFin) or (ACST6003 or AFIN6012 or AFIN6013 or ACCG6003)

Corequisites

Co-badged status

Unit description

This unit is concerned with the analytical techniques of international finance and investment. Topics include global flow of funds and international financial markets, foreign exchange markets, interest parity, arbitrage and currency speculation, purchasing power parity, real effective exchange, commodity swaps, short and long-term hedging of foreign currency risks, futures and options in currencies. Students will be equipped with the skills to critically analyse international currency and interest rate hedging activities as well as distinguish between international funding sources.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.

**ULO2:** Examine new and current investment techniques, markets and risk management models.

**ULO3:** Evaluate advanced concepts relating to foreign exchange, financial derivatives, transaction exposure, capital structure and international portfolio theory.

**ULO4:** Develop and apply teamwork skills to attain effective and professional group outcomes.

## General Assessment Information

### Late Assessment Submission Penalty (written assessments)

Unless a *Special Consideration* request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Individual Assignment</u>	30%	No	11.55pm Friday 12th April
<u>Group Assignment</u>	30%	No	11.55pm Friday 17th May
<u>Final assessment</u>	40%	No	4pm Friday 31st May

### Individual Assignment

Assessment Type <sup>1</sup>: Quantitative analysis task

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **11.55pm Friday 12th April**

Weighting: **30%**

The assignment will involve the analysis of a financial scenario or problem.

On successful completion you will be able to:

- Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
- Examine new and current investment techniques, markets and risk management models.

- Evaluate advanced concepts relating to foreign exchange, financial derivatives, transaction exposure, capital structure and international portfolio theory.

## Group Assignment

Assessment Type <sup>1</sup>: Project

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **11.55pm Friday 17th May**

Weighting: **30%**

In this assessment, student groups will analyse and critique the international financial management activities of an Australian listed entity.

On successful completion you will be able to:

- Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
- Examine new and current investment techniques, markets and risk management models.
- Evaluate advanced concepts relating to foreign exchange, financial derivatives, transaction exposure, capital structure and international portfolio theory.
- Develop and apply teamwork skills to attain effective and professional group outcomes.

## Final assessment

Assessment Type <sup>1</sup>: Quantitative analysis task

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **4pm Friday 31st May**

Weighting: **40%**

An assessment task based on an international financial management scenario.

On successful completion you will be able to:

- Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
- Examine new and current investment techniques, markets and risk management models.
- Evaluate advanced concepts relating to foreign exchange, financial derivatives,

transaction exposure, capital structure and international portfolio theory.

<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Please see ilearn for details.

## Unit Schedule

Week No.	Date (Week Beginning)	Topic	Chapters
1	19 February	Foundations of International Financial Management 1	1, 2, 3 & 4
2	26 February	Library Research Presentation	
3	4 March	The Foreign Exchange Market 1	5 & 6
4	11 March	The Foreign Exchange Market 2	7
5	18 March	Foreign Exchange Exposure	8, 9 & 10
6	25 March	<b>Public Holiday – No Class</b>	
7	1 April	World Financial Markets 1	11
8	8 April	World Financial Markets 2	12 & 13
9	29 April	World Financial Markets 3	14
10	6 May	World Financial Markets 4	15
11	13 May	Financial Management of the Multinational Firm 1 & 2	16, 17, 19 & 20
12	20 May	<b>Class Video Presentation</b>	
13	27 May	<b>Final Assessment</b>	

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](http://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

The [Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Changes from Previous Offering

Creation of individual assessment

Removal of Mid Semester Exam and Week 4 Quiz.

Creation of Final assessment

Removal of invigilated examination.

---

Unit information based on version 2024.03 of the [Handbook](#)