AFIN8067
International Financial Management
Session 1, In person-scheduled-weekday, North Ryde 2024
Department of Applied Finance

Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Information</td>
<td>2</td>
</tr>
<tr>
<td>Learning Outcomes</td>
<td>2</td>
</tr>
<tr>
<td>General Assessment Information</td>
<td>3</td>
</tr>
<tr>
<td>Assessment Tasks</td>
<td>3</td>
</tr>
<tr>
<td>Delivery and Resources</td>
<td>5</td>
</tr>
<tr>
<td>Unit Schedule</td>
<td>5</td>
</tr>
<tr>
<td>Policies and Procedures</td>
<td>6</td>
</tr>
<tr>
<td>Changes from Previous Offering</td>
<td>7</td>
</tr>
</tbody>
</table>

Disclaimer
Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.
General Information

Unit convenor and teaching staff
Unit Covenor
Tom Smith
See iLearn

Teaching Assistant
Damian Bridge

Credit points
10

Prerequisites
(Admission to MActPrac or MFin) or (ACST6003 or AFIN6012 or AFIN6013 or ACCG6003)

Corequisites

Co-badged status

Unit description
This unit is concerned with the analytical techniques of international finance and investment. Topics include global flow of funds and international financial markets, foreign exchange markets, interest parity, arbitrage and currency speculation, purchasing power parity, real effective exchange, commodity swaps, short and long-term hedging of foreign currency risks, futures and options in currencies. Students will be equipped with the skills to critically analyse international currency and interest rate hedging activities as well as distinguish between international funding sources.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
ULO2: Examine new and current investment techniques, markets and risk management models.
ULO3: Evaluate advanced concepts relating to foreign exchange, financial derivatives, transaction exposure, capital structure and international portfolio theory.

ULO4: Develop and apply teamwork skills to attain effective and professional group outcomes.

General Assessment Information

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Assignment</td>
<td>30%</td>
<td>No</td>
<td>11.55pm Friday 12th April</td>
</tr>
<tr>
<td>Group Assignment</td>
<td>30%</td>
<td>No</td>
<td>11.55pm Friday 17th May</td>
</tr>
<tr>
<td>Final assessment</td>
<td>40%</td>
<td>No</td>
<td>4pm Friday 31st May</td>
</tr>
</tbody>
</table>

Individual Assignment

Assessment Type 1: Quantitative analysis task
Indicative Time on Task 2: 20 hours
Due: 11.55pm Friday 12th April
Weighting: 30%

The assignment will involve the analysis of a financial scenario or problem.

On successful completion you will be able to:
- Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
- Examine new and current investment techniques, markets and risk management models.
• Evaluate advanced concepts relating to foreign exchange, financial derivatives, transaction exposure, capital structure and international portfolio theory.

Group Assignment

Assessment Type 1: Project
Indicative Time on Task 2: 20 hours
Due: 11.55pm Friday 17th May
Weighting: 30%

In this assessment, student groups will analyse and critique the international financial management activities of an Australian listed entity.

On successful completion you will be able to:
• Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
• Examine new and current investment techniques, markets and risk management models.
• Evaluate advanced concepts relating to foreign exchange, financial derivatives, transaction exposure, capital structure and international portfolio theory.
• Develop and apply teamwork skills to attain effective and professional group outcomes.

Final assessment

Assessment Type 1: Quantitative analysis task
Indicative Time on Task 2: 30 hours
Due: 4pm Friday 31st May
Weighting: 40%

An assessment task based on an international financial management scenario.

On successful completion you will be able to:
• Critically analyse current changes in global financial markets that impact on international financial management, in particular exchange rate risk, capital structure and operational risks.
• Examine new and current investment techniques, markets and risk management models.
• Evaluate advanced concepts relating to foreign exchange, financial derivatives,
transaction exposure, capital structure and international portfolio theory.

1 If you need help with your assignment, please contact:
   - the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   - the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**

Please see iLearn for details.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Week No.</th>
<th>Date (Week Beginning)</th>
<th>Topic</th>
<th>Chapters</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>19 February</td>
<td>Foundations of International Financial Management 1</td>
<td>1, 2, 3 &amp; 4</td>
</tr>
<tr>
<td>2</td>
<td>26 February</td>
<td>Library Research Presentation</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>4 March</td>
<td>The Foreign Exchange Market 1</td>
<td>5 &amp; 6</td>
</tr>
<tr>
<td>4</td>
<td>11 March</td>
<td>The Foreign Exchange Market 2</td>
<td>7</td>
</tr>
<tr>
<td>5</td>
<td>18 March</td>
<td>Foreign Exchange Exposure</td>
<td>8, 9 &amp; 10</td>
</tr>
<tr>
<td>6</td>
<td>25 March</td>
<td>Public Holiday – No Class</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>1 April</td>
<td>World Financial Markets 1</td>
<td>11</td>
</tr>
<tr>
<td>8</td>
<td>8 April</td>
<td>World Financial Markets 2</td>
<td>12 &amp; 13</td>
</tr>
<tr>
<td>9</td>
<td>29 April</td>
<td>World Financial Markets 3</td>
<td>14</td>
</tr>
<tr>
<td>10</td>
<td>6 May</td>
<td>World Financial Markets 4</td>
<td>15</td>
</tr>
<tr>
<td>11</td>
<td>13 May</td>
<td>Financial Management of the Multinational Firm 1 &amp; 2</td>
<td>16, 17, 19 &amp; 20</td>
</tr>
<tr>
<td>12</td>
<td>20 May</td>
<td>Class Video Presentation</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>27 May</td>
<td>Final Assessment</td>
<td></td>
</tr>
</tbody>
</table>
Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/
The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering

Creation of individual assessment

Removal of Mid Semester Exam and Week 4 Quiz.
Creation of Final assessment
Removal of invigilated examination.

Unit information based on version 2024.03 of the Handbook