



# ECON1031

## Quantitative Methods in Economics, Business and Finance

Session 2, In person-scheduled-weekday, North Ryde 2024

*Department of Economics*

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## General Information

Unit convenor and teaching staff

Lecturer

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Contact via Email

TBA in iLearn.

Credit points

10

Prerequisites

Corequisites

Co-badged status

Unit description

This unit introduces quantitative methods used throughout business, economics, and finance. Emphasis is placed on developing skills to analyse real-world problems, using logical thinking and mathematical techniques. The techniques covered may include functions, simultaneous equations, financial mathematics, calculus and probability. The problems studied can include pricing decisions, optimal production, planning, economic policy questions and financial portfolio selection. By emphasising the practical application of mathematical principles, this unit equips students with the necessary quantitative literacy to navigate complex problems in business, economics, and finance.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Identify and describe the role of mathematics and quantitative techniques within economics, business and finance.

**ULO2:** Identify and practice the quantitative skills required to work with mathematical models in economics, business, finance and the economics of sustainability issues.

**ULO3:** Effectively communicate quantitative analysis and relevant associated information.

## General Assessment Information

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern. For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Tutorial quizzes</a>	25%	No	Weeks 4, 6, 8, 10 and 12
<a href="#">Assignment</a>	35%	No	Week 9 Monday 11:55pm
<a href="#">Final examination</a>	40%	No	During the University Examination Period.

### Tutorial quizzes

Assessment Type <sup>1</sup>: Quiz/Test

Indicative Time on Task <sup>2</sup>: 15 hours

Due: **Weeks 4, 6, 8, 10 and 12**

Weighting: **25%**

Students will be given a 25-minute quiz in weeks 4, 6, 8, 10 and 12. The quizzes are of equal value (5% each).

On successful completion you will be able to:

- Identify and practice the quantitative skills required to work with mathematical models in economics, business, finance and the economics of sustainability issues.

### Assignment

Assessment Type <sup>1</sup>: Problem set

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **Week 9 Monday 11:55pm**

Weighting: **35%**

## Problem sets in Week 7

On successful completion you will be able to:

- Identify and practice the quantitative skills required to work with mathematical models in economics, business, finance and the economics of sustainability issues.

## Final examination

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 30 hours

Due: **During the University Examination Period.**

Weighting: **40%**

A two-hour examination, consisting of multiple choice, numerical, short and long answer questions, will be held during the University Examination Period.

On successful completion you will be able to:

- Identify and describe the role of mathematics and quantitative techniques within economics, business and finance.
- Effectively communicate quantitative analysis and relevant associated information.

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

Please refer to iLearn for details of Delivery and Resources.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)

- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

## Student Enquiries

Got a question? Ask us via [AskMQ](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

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Unit information based on version 2024.02 of the [Handbook](#)