General Information

Unit convenor and teaching staff
Unit Convenor
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Unit Moderator
Rebecca Bachmann
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Credit points
10

Prerequisites

Corequisites

Co-badged status

Unit description
This unit focuses on the role of accounting and the accounting profession on decision-making within both a business environment and society. By exploring and discovering diverse accountability frameworks, students will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting concepts and methods. Students will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing students’ awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals. Students will develop skills in using accounting software currently used by businesses for reporting purposes. Students will also be given the opportunity to develop skills in resolving conflict and ethical dilemmas.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates
Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.

**ULO2:** Describe the business environment of the accounting profession.

**ULO3:** Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

**ULO4:** Evaluate the traditional aspects of accounting for business decision-making.

General Assessment Information

**Active Engagement during weekly workshops (expectations, logistics and special consideration)**

Weekly workshop participation is expected throughout the session. Students are expected to attend all workshops and participate in activities. Student performance in these activities will be assessed during weekly workshops from weeks 3 to 12. Although weekly participation is only marked from week 3 to 12, participation in all workshops will enhance your chances of successfully completing this unit. Workshops are where we engage with the unit material via active learning, as well as preparation and revision for other unit assessments. There is a positive correlation between workshop participation and unit success.

In cases of misadventure, students should submit a Special Consideration application for missing a workshop. If you have a serious commitment that will arise during the session that could result in you missing one workshop as a one-off event, please contact the Unit Convenors to find an alternative arrangement - you can do this without submitting a Special Consideration case.

**Late Submission of Assessments Penalty**

*Unless an application for Special Consideration has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.*

*For any late submissions of time-sensitive tasks, such as scheduled tests, exams, performance assessments, and/or scheduled assessments students need to submit an application for Special Consideration.*

**Special Consideration**

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval. The approved extension date for a student becomes the new due date for that student. The late submission penalties above then apply as of the new due date.
Students can apply for special consideration via AskMQ.

### Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workshop Participation</td>
<td>30%</td>
<td>No</td>
<td>Throughout the session from Weeks 3 to 12</td>
</tr>
<tr>
<td>Ethics Research Essay</td>
<td>10%</td>
<td>No</td>
<td>Week 6 Thursday 28th March 2024 at 11.55pm</td>
</tr>
<tr>
<td>Accounting Software</td>
<td>20%</td>
<td>No</td>
<td>Week 11 Friday 17th May at 11.55pm</td>
</tr>
<tr>
<td>Assessment</td>
<td></td>
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<tr>
<td>Final Examination</td>
<td>40%</td>
<td>No</td>
<td>During University Examination Period</td>
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</tbody>
</table>

#### Workshop Participation

Assessment Type ¹: Participatory task  
Indicative Time on Task ²: 25 hours  
Due: **Throughout the session from Weeks 3 to 12**  
Weighting: **30%**  

Weekly workshop participation is expected throughout the session. Students are expected to attend all workshops. There are 12 weekly workshops. Each week students will be required to actively contribute to class discussion and complete various in-class activities which are submitted for marking at the completion of the workshop. In cases of misadventure, students should submit a Special Consideration application for missing a workshop.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.
- Evaluate the traditional aspects of accounting for business decision-making.

#### Ethics Research Essay

Assessment Type ¹: Essay  
Indicative Time on Task ²: 20 hours  
Due: **Week 6 Thursday 28th March 2024 at 11.55pm**  
Weighting: **10%**
The research essay requires students to undertake research, understand and reflect on ethical behaviour in business.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.

**Accounting Software Assessment**

Assessment Type: Problem set  
Indicative Time on Task: 20 hours  
Due: Week 11 Friday 17th May at 11.55pm  
Weighting: 20%

During the session, students are required to undertake an accounting task using an online accounting software program. This assignment enables students to learn how a computer-based accounting software package can be used to prepare a set of financial statements.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

**Final Examination**

Assessment Type: Examination  
Indicative Time on Task: 35 hours  
Due: During University Examination Period  
Weighting: 40%

The final examination will be two-hours plus ten-minutes reading time held during the University Examination period.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.
• Describe the business environment of the accounting profession.
• Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.
• Evaluate the traditional aspects of accounting for business decision-making.

1 If you need help with your assignment, please contact:
• the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
• the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

**Delivery and Resources**
Please refer to iLearn for details.

**Unit Schedule**

<table>
<thead>
<tr>
<th>Lecture Week</th>
<th>Lecture Topics</th>
<th>Weekly readings*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction to the Unit</td>
<td>Chapter 1 pp. 1-10 and 12-15 only.</td>
</tr>
<tr>
<td></td>
<td>Accounting, Accountability and Society</td>
<td></td>
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<td></td>
<td>Forms of Business Organisations</td>
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<td></td>
<td>Careers in Accounting</td>
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<tr>
<td>2</td>
<td>Business Ethics:</td>
<td>Reading materials provided on iLearn via Leganto</td>
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<tr>
<td></td>
<td>What is it and why is it important?</td>
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<tr>
<td></td>
<td>Role of Ethics in Accounting</td>
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<td></td>
<td>Code of Ethics for Professional Accountants</td>
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<tr>
<td>3</td>
<td>Financial Accounting for Business:</td>
<td>Chapter 2 pp. 77-89 and Chapter 1 pp. 35-38</td>
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<tr>
<td></td>
<td>Transaction Analysis</td>
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<td></td>
<td>Elements of Financial Statements</td>
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<tr>
<td></td>
<td>Accounting Concepts and Principles</td>
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<tr>
<td>Page</td>
<td>Financial Accounting for Business:</td>
<td>Chapters</td>
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<tr>
<td>4</td>
<td>Preparing General Journal Entries</td>
<td>Chapter 2 pp. 90-94</td>
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<tr>
<td>5</td>
<td>The General Ledger</td>
<td>Chapter 2 pp. 94-113</td>
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<tr>
<td></td>
<td>Posting General Journal Entries</td>
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<td></td>
<td>Preparing a Trial Balance</td>
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<tr>
<td>6</td>
<td>Preparing Adjusting Journal Entries</td>
<td>Chapter 3 pp. 133-156</td>
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<tr>
<td>7</td>
<td>The Closing Process</td>
<td>Chapter 3 pp. 157-161</td>
</tr>
<tr>
<td></td>
<td>Preparing Closing Journal Entries</td>
<td></td>
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<tr>
<td>8</td>
<td>Preparing Financial Statements</td>
<td>Chapter 1 pp. 16-28</td>
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<td><strong>Mid-Session Break: Monday 15th April to Friday 26th April 2024</strong></td>
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<tr>
<td>9</td>
<td>Interpreting Financial Statements</td>
<td>Chapter 1 pp. 39-46 and 48-54</td>
</tr>
<tr>
<td>10</td>
<td>Introduction to Management Accounting</td>
<td>Chapter 14 pp. 738-744</td>
</tr>
<tr>
<td>11</td>
<td>Management Accounting:</td>
<td>Chapter 16 pp. 839-842 and 848-857</td>
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<tr>
<td></td>
<td>Cost-Volume-Profit Analysis</td>
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<tr>
<td>12</td>
<td>Sustainability Reporting:</td>
<td>Reading materials provided on iLearn via Leganto</td>
</tr>
<tr>
<td></td>
<td>What it is and why it is important?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Role of accountants</td>
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<tr>
<td></td>
<td>Disclosure and reporting requirements</td>
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<tr>
<td>13</td>
<td>Revision Week</td>
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</tbody>
</table>

* Weekly readings refer to chapters in the **prescribed textbook** unless otherwise indicated.

**Policies and Procedures**

Macquarie University policies and procedures are accessible from [Policy Central](https://policy.mq.edu.au).
Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

**Results**

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

**Academic Integrity**

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.
• Workshops
• Chat with a WriteWISE peer writing leader
• Access StudyWISE
• Upload an assignment to Studiosity
• Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

• Subject and Research Guides
• Ask a Librarian

Student Services and Support
Macquarie University offers a range of Student Support Services including:

• IT Support
• Accessibility and disability support with study
• Mental health support
• Safety support to respond to bullying, harassment, sexual harassment and sexual assault
• Social support including information about finances, tenancy and legal issues
• Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries
Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help
For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering
Macquarie Business School Bachelor degrees have undergone an extensive internal and external review during 2022 and 2023. For 2024, we have refreshed this unit in line with the recommendations of the review panels which included senior academics from other universities, Macquarie University alumni, and industry experts.
Unit guide ACCG1000 Accounting for Decision Making

Unit information based on version 2024.04 of the Handbook