ACCG1000

Accounting for Decision Making

Session 2, Online-scheduled-In person assessment, North Ryde 2024

Department of Accounting and Corporate Governance

Contents

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General Information

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Credit points
10

Prerequisites

Corequisites

Co-badged status

Unit description
This unit focuses on the role of accounting and the accounting profession on decision-making within both a business environment and society.
By exploring and discovering diverse accountability frameworks, students will learn to appreciate the role accounting plays. The unit aims to introduce basic accounting concepts and methods.
Students will be provided with an opportunity to discuss evolving means of information preparation, with an emphasis on understanding how such information assists users when making important business decisions. The role of accounting stewardship is explored, developing students' awareness of social, environmental and ethical concerns in an attempt to develop well rounded business professionals.
Students will develop skills in using accounting software currently used by businesses for reporting purposes. Students will also be given the opportunity to develop skills in resolving conflict and ethical dilemmas.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.

ULO2: Describe the business environment of the accounting profession.

ULO3: Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

ULO4: Evaluate the traditional aspects of accounting for business decision-making.

General Assessment Information

Active Engagement during weekly workshops (expectations, logistics and special consideration)

Weekly workshop participation is expected throughout the session. Students are expected to attend all workshops and actively engage in all in-class activities. Student performance in these activities will be assessed during weekly workshops from weeks 3 to 12. Although weekly participation is assessed only from weeks 3 to 12, attending and participating in all workshops will greatly enhance your chances of successfully completing this unit. Workshops provide opportunities to engage with the unit material via active learning, as well as preparation, and revision for other unit assessments. There is a positive correlation between workshop participation and success in the unit.

In cases of misadventure, students should submit a Special Consideration application for missing a workshop. If you have a serious commitment that will arise during the session that could result in you missing one workshop as a one-off event, please contact the Unit Convenors to find an alternative arrangement - you can do this without submitting a Special Consideration case.

Late Submission of Assessments Penalty

Unless an application for Special Consideration has been submitted and approved, **a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted**, *up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.*

For any late submissions of time-sensitive tasks, such as scheduled tests, exams, performance assessments, and/or scheduled assessments students need to submit an application for Special Consideration.

Special Consideration

To request an extension on the due date/time for a timed or non-timed assessment task, you must submit a Special Consideration application. An application for Special Consideration does not guarantee approval. The approved extension date for a student becomes the new due date

for that student. The late submission penalties above then apply as of the new due date. Students can apply for special consideration via AskMQ.

Assessment Tasks

Name	Weighting	Hurdle	Due
Workshop Participation	30%	No	Throughout the session from Weeks 3 to 12
Ethics Research Essay	10%	No	Week 6 Friday 30th August 2024 at 11.55pm
Accounting Software Assessment	20%	No	Week 11 Friday 18th October 2024 at 11.55pm
Final Examination	40%	No	During University Examination Period

Workshop Participation

Assessment Type [1]: Participatory task
Indicative Time on Task [2]: 25 hours
Due: **Throughout the session from Weeks 3 to 12**
Weighting: **30%**

Weekly workshop participation is expected throughout the session. Students are expected to attend all workshops. There are 12 weekly workshops. Each week students will be required to actively contribute to class discussion and complete various in-class activities which are submitted for marking at the completion of the workshop. In cases of misadventure, students should submit a Special Consideration application for missing a workshop.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.
- Evaluate the traditional aspects of accounting for business decision-making.

Ethics Research Essay

Assessment Type [1]: Essay
Indicative Time on Task [2]: 20 hours
Due: **Week 6 Friday 30th August 2024 at 11.55pm**
Weighting: **10%**

The research essay requires students to undertake research, understand and reflect on ethical behaviour in business.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.

Accounting Software Assessment

Assessment Type [1]: Problem set
Indicative Time on Task [2]: 20 hours
Due: **Week 11 Friday 18th October 2024 at 11.55pm**
Weighting: **20%**

During the session, students are required to undertake an accounting task using an online accounting software program. This assignment enables students to learn how a computer-based accounting software package can be used to prepare a set of financial statements.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.

Final Examination

Assessment Type [1]: Examination
Indicative Time on Task [2]: 35 hours
Due: **During University Examination Period**

Weighting: **40%**

The final examination will be two-hours plus ten-minutes reading time held during the University Examination period.

On successful completion you will be able to:

- Examine the role of Accounting in a contemporary social context with a focus on business ethics and responsible management so as to develop skills in resolving conflict and ethical dilemma.
- Describe the business environment of the accounting profession.
- Develop competences in key technical aspects in accounting practice and be able to process and interpret basic accounting information.
- Evaluate the traditional aspects of accounting for business decision-making.

[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the Writing Centre for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Please refer to iLearn for details

Unit Schedule

Study Schedule and Weekly Readings		
Lecture Week	**Lecture Topics**	**Weekly readings***
1	Introduction to the Unit Accounting, Accountability and Society Forms of Business Organisations	Chapter 1 pp. 1-10 and 12-15 only.

2	Business Ethics:	Reading materials provided on ilearn via Leganto
	What is it and why is it important?	
	Role of Ethics in Accounting	
	Code of Ethics for Professional Accountants	
3	Financial Accounting for Business:	Chapter 2 pp. 77-89 and Chapter 1 pp. 35-38
	Transaction Analysis	
	Elements of Financial Statements	
	Accounting Concepts and Principles	
	Qualitative Characteristics of Accounting Information	
4	Financial Accounting for Business:	Chapter 2 pp. 90-94
	Preparing General Journal Entries	
5	Financial Accounting for Business:	Chapter 2 pp. 94-113
	The General Ledger	
	Posting General Journal Entries	
	Preparing a Trial Balance	
6	Financial Accounting for Business:	Chapter 3 pp. 133-156
	Preparing Adjusting Journal Entries	
7	Financial Accounting for Business:	Chapter 3 pp. 157-161
	The Closing Process	
	Preparing Closing Journal Entries	
8	Financial Accounting for Business:	Chapter 1 pp. 16-28
	Preparing Financial Statements	
Mid-Session Break: Monday 16th September to Friday 27th September 2024		
9	Financial Accounting for Business:	Chapter 1 pp. 39-46 and 48-54
	Interpreting Financial Statements	
10	Management Accouting:	Chapter 14 pp. 738-744
	Introduction to Management Accounting	
11	Management Accounting:	Chapter 16 pp. 839-842 and 848-857
	Cost-Volume-Profit Analysis	

12	Sustainability Reporting:	Reading materials provided on ilearn via Leganto
	What it is and why is it important?	
	Role of Accountants	
	Disclosure and Reporting Requirements	
13	Revision Week	

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a

range of resources and services to help you reach your potential, including free online writing an d maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://stu dents.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy.

The policy applies to all who connect to the MQ network including students.

Changes from Previous Offering

Macquarie Business School Bachelor degrees have undergone an extensive internal and external review during 2022 and 2023. For 2024,this unit has been refreshed in line with the recommendations of the review panels which included senior academics from other universities, Macquarie University alumni, and industry experts.

Unit information based on version 2024.04 of the Handbook