

MMBA8058

Corporate Acquisitions

Term 3, Online-scheduled-weekday 2024

Department of Applied Finance

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General Information

Unit convenor and teaching staff Jason Talbot

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Credit points

10

Prerequisites

((MGSM840 or MMBA8040) and (MGSM835 or MMBA8035)) or Admission to Master of Applied Finance or Graduate Diploma of Applied Finance

Corequisites

Co-badged status

Unit description

The study of corporate mergers/acquisitions is truly interdisciplinary. The unit will draw on material from the fields of strategy, accounting, law, economics and corporate finance. The unit broadly covers each of the following topics: (1) Evaluation of the strategy and motives for acquisitions; (2) Valuing targets to determine optimum acquisition price; (3) Financing considerations for acquisitions; (4) Deal design and structure; (5) The common forms of corporate combinations and their motivation; (6) Due diligence; and (7) transctions planning and implementation.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.

ULO2: Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.

ULO3: Explore issues relating to transaction implementation processes to ensure the

success of the corporate transaction.

Assessment Tasks

Name	Weighting	Hurdle	Due
Syndicate Assignment	35%	No	Week 10
Quizzes	30%	No	Week 5
Individual Assignment	35%	No	Week 6

Syndicate Assignment

Assessment Type 1: Project

Indicative Time on Task 2: 25 hours

Due: Week 10 Weighting: 35%

Students will work in small groups to produce a Report and a Board Presentation that addresses a proposed transaction (as developed by each group). This includes the submission of a Report (MSWord or similar, maximum 4,000 words) and an Executive Summary Board Presentation (voice over Powerpoint or similar, maximum of 12 slides)

On successful completion you will be able to:

- Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.
- Assess and analyse stakeholder interests relevant to corporate development strategies
 involving mergers, acquisitions and divestments with a view to creating value for the firm
 and arising benefits to its stakeholders.
- Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

Quizzes

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 20 hours

Due: Week 5 Weighting: 30%

Two quizzes consisting of multiple choice/short answer questions will be held online and/or in class.

On successful completion you will be able to:

- Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.
- Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.
- Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

Individual Assignment

Assessment Type 1: Case study/analysis Indicative Time on Task 2: 25 hours

Due: Week 6 Weighting: 35%

Students will submit a 3,000 word report analysing a case study.

On successful completion you will be able to:

- Examine key factors relevant to corporate transactions in order to make well developed and commercially robust business decisions involving mergers, acquisitions and divestments.
- Assess and analyse stakeholder interests relevant to corporate development strategies involving mergers, acquisitions and divestments with a view to creating value for the firm and arising benefits to its stakeholders.
- Explore issues relating to transaction implementation processes to ensure the success of the corporate transaction.

 the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

¹ If you need help with your assignment, please contact:

· the Writing Centre for academic skills support.

Delivery and Resources

See iLearn

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- · Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- · Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit <u>Student Policies</u> (<u>https://students.mq.edu.au/support/study/policies</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.e du.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.mq.edu.au</u> or if you are a Global MBA student contact <u>globalmba.support@mq.edu.au</u>

Academic Integrity

At Macquarie, we believe <u>academic integrity</u> – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

range of resources and services to help you reach your potential, including free <u>online writing an</u> d maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- · Chat with a WriteWISE peer writing leader
- Access StudyWISE
- · Upload an assignment to Studiosity
- · Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- · Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via AskMQ, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy.

The policy applies to all who connect to the MQ network including students.

Changes since First Published

Date	Description
03/06/ 2024	The due date for the second assignment has been changed from Week 11 to Week 10

Unit information based on version 2024.03 of the Handbook